

REGISTERED NUMBER 83460 (Scotland)

Abbreviated Accounts
for the Period 3rd April 2006 to 1st April 2007
for
Perimax (Scotland) Limited



Paylings

Perimax (Scotland) Limited

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for the Period 3rd April 2006 to 1st April 2007

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Perimax (Scotland) Limited

Company Information
for the Period 3rd April 2006 to 1st April 2007

DIRECTORS

A J De Mulder
W G Braide
R A De Mulder

SECRETARY

J G Braide

REGISTERED OFFICE.

Sir William Smith Road
Kirkton Industrial Estate
Arbroath
Angus
DD11 3RD

REGISTERED NUMBER

83460 (Scotland)

AUDITORS

Paylings
Accountants
Registered Auditors
36 Bond Street
Wakefield
West Yorkshire
WF1 2QP

BANKERS:

Barclays Bank plc
P O Box 1385
2 Arena Court
Sheffield
South Yorkshire
S9 2WU

Report of the Independent Auditors to
Perimax (Scotland) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Perimax (Scotland) Limited for the period ended 1st April 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Paylings
Accountants
Registered Auditors
36 Bond Street
Wakefield
West Yorkshire
WF1 2QP

25th January 2008


Perimax (Scotland) Limited

Abbreviated Balance Sheet
1st April 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	819,489	919,312
CURRENT ASSETS			
Stocks		424,137	569,193
Debtors		580,670	508,528
Cash at bank and in hand		758,583	416,552
		<u>1,763,390</u>	<u>1,494,273</u>
CREDITORS			
Amounts falling due within one year		<u>640,406</u>	<u>519,088</u>
NET CURRENT ASSETS		<u>1,122,984</u>	<u>975,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,942,473</u>	<u>1,894,497</u>
CREDITORS			
Amounts falling due after more than one year		(84,033)	(88,455)
PROVISIONS FOR LIABILITIES		<u>(165,739)</u>	<u>(180,068)</u>
NET ASSETS		<u><u>1,692,701</u></u>	<u><u>1,625,974</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Profit & loss account		<u>1,592,701</u>	<u>1,525,974</u>
SHAREHOLDERS' FUNDS		<u><u>1,692,701</u></u>	<u><u>1,625,974</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25th January 2008 and were signed on its behalf by



R A De Mulder Director

The notes form part of these abbreviated accounts

Perimax (Scotland) Limited

Notes to the Abbreviated Accounts
for the Period 3rd April 2006 to 1st April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land & buildings	5% on reducing balance
Plant & machinery etc	33% on cost, 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Financial Reporting Standard Number 1

The company has not prepared a cash flow statement under the exemption given by FRS1 in respect of a wholly owned subsidiary

Grants

Capital grants are written off over the lives of the assets to which they relate

Pensions

The company contributes to the Prosper De Mulder Group Pension Schemes, funded defined benefit schemes
The pension charge represents contributions payable to the funds in respect of the accounting period

Perimax (Scotland) Limited

Notes to the Abbreviated Accounts continued
for the Period 3rd April 2006 to 1st April 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 3rd April 2006	3,592,327
Additions	12,550
Disposals	75,053
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At 1st April 2007	3,679,930
	<hr/>
DEPRECIATION	
At 3rd April 2006	2,673,014
Charge for period	112,374
Eliminated on disposal	75,053
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At 1st April 2007	2,860,441
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NET BOOK VALUE	
At 1st April 2007	819,489
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At 2nd April 2006	919,313
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3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007 £	2006 £
		£1	<u>100,000</u>	<u>100,000</u>
100,000	Ordinary			

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Prosper De Mulder Limited, which is registered in England and Wales

Copies of the group accounts are available from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ

5 RELATED PARTY DISCLOSURES

The company trades with other group companies. Details of these transactions are not disclosed as the consolidated accounts in which this company is included are publicly available

6 ULTIMATE CONTROLLING PARTY

The directors consider that the ultimate controlling party is the De Mulder family

Perimax (Scotland) Limited

Notes to the Abbreviated Accounts continued
for the Period 3rd April 2006 to 1st April 2007

7 PENSIONS

The company pays contributions to two defined benefit arrangements operated by the Prosper De Mulder Limited group. The payments are made to independent trusts.

The company is unable to identify its share of the underlying assets and liabilities of the schemes and therefore company pension contributions to the schemes are accounted for as if they were of a defined contribution type.

The schemes are valued triennially by a qualified independent actuary. The most recent actuarial valuation was at 5th April 2004.

At the balance sheet date the FRS17 value of the liabilities was £62,264,000 (2006 £63,266,000) and the market value of the assets was £64,038,000 (2006 £58,540,000) giving a net surplus of £1,774,000 (2006 deficit £4,726,000). It had been determined by the parent company that the deficit would be addressed over a period of 12 years.

Total contributions payable by the company to the schemes during the period amounted to £107,897 (2006 £120,347). There were no accrued or prepaid pension contributions at the balance sheet date (2006 £nil).