

REGISTERED NUMBER: SC082802 (Scotland)

Financial Statements For The Year Ended 30 April 2018

for

Reproduction Plaster Company Limited

Contents of the Financial Statements
For The Year Ended 30 April 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Reproduction Plaster Company Limited

Company Information
For The Year Ended 30 April 2018

DIRECTORS:

A Fountain
Mrs E Fountain
D Fountain
G Fountain
C C Fountain

SECRETARY:

A Fountain

REGISTERED OFFICE:

Period House
5 Campsie Road
Kirkintilloch
GLASGOW
G66 1SL

REGISTERED NUMBER:

SC082802 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Reproduction Plaster Company Limited (Registered number: SC082802)

Statement of Financial Position
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		92,693		90,899
CURRENT ASSETS					
Stocks		8,565		8,565	
Debtors	5	445,361		543,924	
Cash at bank and in hand		<u>144,306</u>		<u>210,539</u>	
		598,232		763,028	
CREDITORS					
Amounts falling due within one year	6	<u>144,535</u>		<u>261,430</u>	
NET CURRENT ASSETS			<u>453,697</u>		<u>501,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			546,390		592,497
PROVISIONS FOR LIABILITIES			<u>17,225</u>		<u>16,799</u>
NET ASSETS			<u>529,165</u>		<u>575,698</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>519,165</u>		<u>565,698</u>
SHAREHOLDERS' FUNDS			<u>529,165</u>		<u>575,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2018 and were signed on its behalf by:

D Fountain - Director

Notes to the Financial Statements
For The Year Ended 30 April 2018

1. STATUTORY INFORMATION

Reproduction Plaster Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and trade discounts. Turnover is recognised when services are performed or goods are delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixed plant and equipment	- 25% on cost, 15% on reducing balance and 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2017 - 24) .

4. TANGIBLE FIXED ASSETS

	Fixed plant and equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2017	149,613	46,962	121,414	317,989
Additions	982	-	19,378	20,360
Disposals	-	-	(14,680)	(14,680)
At 30 April 2018	150,595	46,962	126,112	323,669
DEPRECIATION				
At 1 May 2017	98,938	43,368	84,784	227,090
Charge for year	7,364	539	9,530	17,433
Eliminated on disposal	-	-	(13,547)	(13,547)
At 30 April 2018	106,302	43,907	80,767	230,976
NET BOOK VALUE				
At 30 April 2018	44,293	3,055	45,345	92,693
At 30 April 2017	50,675	3,594	36,630	90,899

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2017	26,560
Transfer to ownership	(26,560)
At 30 April 2018	-
DEPRECIATION	
At 1 May 2017	15,770
Charge for year	1,868
Transfer to ownership	(17,638)
At 30 April 2018	-
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	10,790

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	210,700	309,552
Intercompany loan	232,358	232,161
Prepayments	2,303	2,211
	<u>445,361</u>	<u>543,924</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	3,870
Trade creditors	23,037	21,761
Tax	(8,727)	16,145
Social security and other taxes	10,607	18,662
VAT	42,025	82,609
Directors' current accounts	16,630	16,653
Accruals and deferred income	60,963	101,730
	<u>144,535</u>	<u>261,430</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>3,870</u>

The Bank of Scotland holds a standard security over the property of the company as well as a bond and floating charge over the company's assets.

8. RELATED PARTY DISCLOSURES

DGC Property Limited

A company in which CC Fountain, G Fountain & D Fountain are directors.

The amount due from the related party at the balance sheet date was £232,358 (£232,161).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.