

Dune SC 82727



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Graeme Murray
Saltire Court
20 Castle Terrace
Edinburgh
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Our ref gf/dr

Contact Phil Merchant
0141 300 5832

22 August 2013

Dear Sir

Statement on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

We write to you in your capacity as a director of the companies listed in the Appendix to this statement.

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of the each of the companies listed in the Appendix that we consider should be brought to the attention of the respective companies' members or creditors.

Yours faithfully,

KPMG Audit Plc

KPMG Audit Plc

FRIDAY



A11 *A2GUT508* #368
13/09/2013
COMPANIES HOUSE



Appendix

<i>Company name</i>	<i>Company registered number</i>
Dunedin Capital Group HoldCo Limited	412600
Dunedin Capital Group Limited	196780
Dunedin Capital Holdings Limited	162341
Dunedin Capital Partners Limited	82727
Dunedin Capital Group HoldCo Limited	412600