

ROWANTREE FISHING COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2016



RITSONS
Chartered Accountants
1a Cluny Square
Buckie
Moray
AB56 1AH

ROWANTREE FISHING COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ROWANTREE FISHING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		-	-
Investments		351,500	351,500
		<u>351,500</u>	<u>351,500</u>
CURRENT ASSETS			
Debtors		11,125	21,122
Cash at bank and in hand		1,755	3,453
		<u>12,880</u>	<u>24,575</u>
CREDITORS: Amounts falling due within one year		<u>11,785</u>	<u>13,594</u>
NET CURRENT ASSETS		<u>1,095</u>	<u>10,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>352,595</u>	<u>362,481</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	69,680	69,680
Share premium account		26,400	26,400
Other reserves		80,320	80,320
Profit and loss account		176,195	186,081
SHAREHOLDERS' FUNDS		<u>352,595</u>	<u>362,481</u>

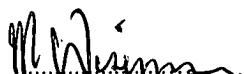
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17/4/16, and are signed on their behalf by:


M Wiseman

Company Registration Number: SC082720

The notes on pages 2 to 3 form part of these abbreviated accounts.

ROWANTREE FISHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation of licences

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Licences - 10% p.a. Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Investments £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>5,000</u>	<u>351,500</u>	<u>356,500</u>
DEPRECIATION			
At 1 April 2015	<u>5,000</u>	—	<u>5,000</u>
At 31 March 2016	<u>5,000</u>	—	<u>5,000</u>
NET BOOK VALUE			
At 31 March 2016	<u>—</u>	<u>351,500</u>	<u>351,500</u>
At 31 March 2015	<u>—</u>	<u>351,500</u>	<u>351,500</u>

ROWANTREE FISHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M Wiseman and Mr W A Hunter throughout the current and previous year. Mr. M Wiseman is the managing director and majority shareholder.

Mr. M. Wiseman, is also a director of M & C Fishing Limited. There were no transactions with M & C Fishing Limited during the year.

Denholm Fishselling Limited is a shareholder and the agent for the company. During the year, management fees of £2,170 (2015 - £2,750) were charged to Rowantree Fishing Company Limited by Denholm Fishselling Limited.

During the year the company invested further shares in Solstice FR942 Limited.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2015).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>69,680</u>	<u>69,680</u>	<u>69,680</u>	<u>69,680</u>

ROWANTREE FISHING COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ROWANTREE FISHING COMPANY LIMITED

YEAR ENDED 31 MARCH 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

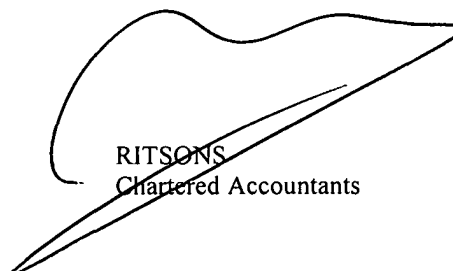
We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1a Cluny Square
Buckie
Moray
AB56 1AH

17/7/16



RITSONS
Chartered Accountants