

# Notice of Final Meeting of Creditors

# R4.31

Pursuant to section 171(6) and 172(8) of the  
Insolvency Act 1986 and Rule 4.31(4) of the  
Insolvency (Scotland) Rules 1986

For official use

To the Registrar of Companies

To the Accountant in Bankruptcy

Company number

SC080960

Name of company

(a) Insert name of  
company

(a) Wave (No.4) Limited (previously National Australia Group Europe Investments  
Limited)

~~W~~We Gerard Anthony Friar  
KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG  
Blair Carnegie Nimmo  
KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG

\* Delete whichever  
does not apply  
(b) Insert date

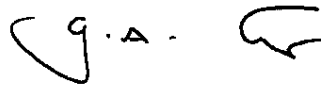
the liquidators of the above company give notice that the Final General  
Meeting of creditors under section \*94/106/146 of the Insolvency Act \*~~was~~  
~~held~~ is deemed, in terms of Rule 4.31(5), to have been held  
on (b) 19 January 2016 and ~~W~~We attach a copy of the report which was laid  
before the meeting.

\*No quorum was present at the meeting.

\*The following resolutions were passed by the meeting:

\*I ~~was~~ was not released as liquidator.

Signed



Date 27 January 2015

Presenter's name, address  
and reference (if any)

KPMG LLP  
Saltire Court  
20 Castle Terrace  
Edinburgh  
EH1 2EG United Kingdom

SLIQ H / 0200

For official use

Liquidation section

Post room

WEDNESDAY



SCT

\*S4ZZXUF4\*

03/02/2016

#57

COMPANIES HOUSE

Notice of Final Meeting of  
Creditors**R4.31**

Pursuant to section 171(6) and 172(8) of the  
Insolvency Act 1986 and Rule 4.31(4) of the  
Insolvency (Scotland) Rules 1986

To the Registrar of Companies

To the Accountant in Bankruptcy

For official use

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

Company number

SC080960

Name of company

(a) Insert name of  
company

(a) Wave (No.4) Limited (formerly National Australia Group Europe Investments  
Limited)

W/We Gerard Anthony Friar  
KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG  
Blair Carnegie Nimmo  
KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG

\* Delete whichever  
does not apply  
(b) Insert date

the liquidators of the above company give notice that the Final General  
Meeting of creditors under section \*94/106/146 of the Insolvency Act \*~~was~~  
~~held~~]/[is deemed, in terms of Rule 4.31(5), to have been held]  
on (b) 19 January 2016 and W/We attach a copy of the report which was laid  
before the meeting.

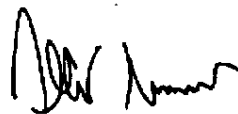
\*No quorum was present at the meeting.

\*The following resolutions were passed by the meeting:

\*I was/~~was not~~ released as liquidator.

Signed

Date 27 January 2016



Presenter's name, address  
and reference (if any)

KPMG LLP  
Saltire Court  
20 Castle Terrace  
Edinburgh  
EH1 2EG United Kingdom

For official use

Liquidation section

Post room

**Wave (No.4) Limited - In Members' Voluntary Liquidation) ('the Company')**

**Joint Liquidators' final progress report for the period from 26 June 2015 to 19 January 2016 prepared for the final meeting of members to be held on 19 January 2016.**

|                            |                                                                                                                                                                                                               |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name                       | Wave (No.4) Limited                                                                                                                                                                                           |
| Former names               | National Australia Group Europe Investments Limited until 20/07/2015<br>National Australia Group (UK) Investments Limited until 23/02/1998<br>Clydesdale Bank Industrial Investments Limited until 30/11/1995 |
| Company number             | SC080960                                                                                                                                                                                                      |
| Previous registered office | 30 St Vincent Place<br>Glasgow<br>G1 2HL                                                                                                                                                                      |
| Present registered office  | KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG                                                                                                                                                |
| Joint Liquidators          | Blair Carnegie Nimmo<br>Gerard Anthony Friar                                                                                                                                                                  |
| Liquidators' address       | KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG                                                                                                                                                |
| Date of appointment        | 26 June 2015                                                                                                                                                                                                  |
| Appointed by               | Members                                                                                                                                                                                                       |

## Receipts and payments

### Declaration of solvency

| £             | ASSET REALISATIONS | £          | £ |
|---------------|--------------------|------------|---|
| 10,065,347.00 | Inter-company debt | NIL        |   |
| 248,809.00    | Balance at Bank    | <u>NIL</u> |   |

### DISTRIBUTIONS

|                      |                              |            |            |
|----------------------|------------------------------|------------|------------|
| (9,112.00)           | Tax Payable                  | NIL        |            |
| (414.00)             | Other liabilities            | NIL        |            |
|                      | Redeemable Preference Shares | NIL        |            |
|                      | Ordinary shareholders        | <u>NIL</u> |            |
|                      |                              |            | <u>NIL</u> |
| <u>10,304,630.00</u> |                              |            | <u>NIL</u> |

The declaration of solvency was sworn by the directors on 17 June 2015. Subsequently the directors declared a dividend of £304,630 to National Australia Group Europe Limited (NAGE) and the share capital of Company was reduced to £10,000 by cancelling 9,990,000 Ordinary Shares. On the commencement of the liquidation there was an intercompany debt due from NAGE which was distributed by way of set-off. (see "Distributions" below).

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the Edinburgh Gazette and Metro Scotland on 7 July 2015. No creditors were forthcoming as a result of this advertisement.

### Tax

All pre-liquidation corporation tax matters were handled by the Company who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the joint liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the joint liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of VAT matters.

## **Distributions**

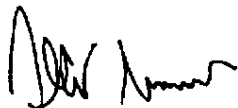
On 18 December 2015, the joint liquidators declared a first and final distribution of the assets of the Company to NAGE, as the sole beneficial shareholder of the Company.

The distribution was effected by way of set-off against the inter-company debt of £10,000 due to the Company by NAGE.

## **Joint liquidators' remuneration and expenses**

A written resolution was passed on 26 June 2015 that the remuneration of the joint liquidators is fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the joint liquidators' remuneration has been paid by National Australia Group Europe Limited and accordingly no detailed analysis is included in this report.



Blair Nimmo  
Joint Liquidator