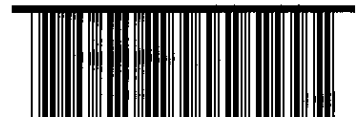


**FLEXIGAGE LIMITED**

**Registered in Scotland No. 80917**

**FINANCIAL STATEMENTS**

**30 JUNE 2000**



SCT SGUMK008 0026  
COMPANIES HOUSE 10/14/01  
COMPANIES HOUSE 10/04/01

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**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2000**

During the year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during those years, the company made neither a profit nor a loss, and there were no other recognised gains or losses.

Accordingly, neither a profit and loss account, a statement of recognised gains and losses, a note of historical cost profits and losses nor a reconciliation of movements in shareholders' funds has been presented.

The notes on page 3 form part of these financial statements.

## NOTES

**1. Accounting policies**

The financial statements have been prepared under the historical cost convention and comply with applicable UK accounting standards.

The financial statements have been prepared on a going concern basis as Grand Metropolitan Public Limited Company (the parent undertaking of Grand Metropolitan Innovations Limited) has agreed to provide financial support for the foreseeable future. The only liability at the balance sheet date is with the parent undertaking.

**2. Profit and loss**

None of the directors received any remuneration during the financial year in respect of their services as directors of the company (1999 - £nil).

**3. Share capital**

	<b>30 June 2000 £</b>	<b>30 June 1999 £</b>
<b>Authorised</b>		
2,000,000 ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>
<b>Allotted, called up and fully paid</b>		
400 ordinary shares of £1 each	<u>400</u>	<u>400</u>

The ordinary shares are entitled to one vote each.

**4. Immediate and ultimate parent undertaking**

The immediate parent undertaking is Grand Metropolitan Innovation Limited, a company registered in England.

The ultimate parent undertaking of the company is Diageo plc, a company registered in England. The consolidated financial statements of Diageo plc can be obtained from the Registered Office at 8 Henrietta Place, London W1G 0NB.