

Company Registration No. SC080642

Datavault Limited

**Report and unaudited financial statements
for the year ended 31 October 2009**

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COMPANIES HOUSE

Datavault Limited
Officers and professional advisers

Directors

R Day
P Eglinton
S Golesworthy

Secretary

C Thomas

Registered office

Whitelaw House
Alderstone House Business Park
Livingston
EH54 7DF

Solicitors

Eversheds
115 Colmore Row
Birmingham
B3 3AL

Datavault Limited

Directors' Report

The directors present their report and unaudited financial statements for the year ended 31 October 2009.

Principal activity

The company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors and their interests

The directors of the company, who served throughout the period, except as noted, are as follows:

R Day

M Duale (resigned 19 October 2009)

P Eglinton (appointed 14 April 2009)

S Golesworthy (appointed 19 October 2009)

The directors holding office at 31 October 2009 did not hold any beneficial interest in the issued share capital of the company at 31 October 2009 or 31 October 2008.

The interests of directors in the share capital and share options of Iron Mountain Inc, the ultimate parent undertaking, are disclosed in the report of the ultimate UK parent company, Iron Mountain Europe (Group) Limited.

Approved by the Board of Directors and signed on behalf of the Board



S Golesworthy
Director
28 April 2010

Datavault Limited
Balance sheet
At 31 October 2009

	Note	2009 £	2008 £
Current assets			
Debtors: amounts due within one year			
Amounts due from group undertakings		5,999,241	5,999,241
Net assets		<u>5,999,241</u>	<u>5,999,241</u>
Capital and reserves			
Called up share capital	5	50,757	50,757
Share Premium		2,367,817	2,367,817
Capital redemption reserve		135,236	135,236
Profit and loss account		<u>3,445,431</u>	<u>3,445,431</u>
Shareholders' funds		<u>5,999,241</u>	<u>5,999,241</u>

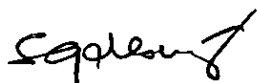
The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 October 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on page 3 to 4 were approved and authorised for issue by the Board of Directors on 28 April 2010.



S Golesworthy
Director

Datavault Limited

Notes to the financial statements

For the year ended 31 October 2009

1. Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The financial statements only present information about the company and do not contain information relating to the group as a whole. Group financial statements have not been prepared as the company is itself a wholly owned subsidiary of a company incorporated in Great Britain and is, therefore, exempt from preparing group financial statements under section 400 of the Companies Act 2006.

Investments

Fixed asset investments are stated at cost less any provision for impairment necessary to reduce the book value to their recoverable amount.

2. Fixed asset investments

The Company has a 100% holding in the share capital of two unlisted companies, Datavault Northwest Limited and Datavault Southwest Limited, both dormant companies incorporated in England and Wales. At 31 October 2009, these investments are reported at their impaired value of nil (2008: nil).

3. Profit and Loss Account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding year.

4. Information Regard Directors and Employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

5. Called up share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
507,568 A ordinary shares of 10p each	50,757	50,757
	<u>50,757</u>	<u>50,757</u>

6. Related Party Transactions

The cost of the annual return fee was borne by another group company without any right of reimbursement.

7. Ultimate parent company and controlling party

The company's ultimate parent company and controlling party is Iron Mountain Incorporated of Delaware, United States of America whose address is 745 Atlantic Avenue, Boston, Mass, 02111, USA.

Iron Mountain Inc. is the largest group for which group financial statements are drawn up. Iron Mountain Europe (Group) Limited is the only EU company for which group accounts are drawn up. Copies of these group financial statements are available from Third Floor, Cotton Centre, Tooley Street, London SE1 2TT