

**Company Registration No: SC080244**

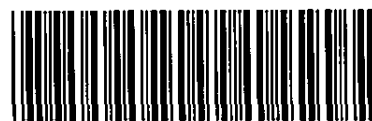
**ROYAL BANK GROUP SERVICES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**31 December 2012**

**RBS Secretariat  
The Royal Bank of Scotland Group plc  
Gogarburn  
P.O. Box 1000  
Edinburgh EH12 1HQ**

**WEDNESDAY**



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**13/02/2013**

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**COMPANIES HOUSE**

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**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS:**

**A J Nicholson  
S J Sutherland**

**SECRETARY:**

**RBS Secretarial Services Limited**

**REGISTERED OFFICE:**

**36 St Andrew Square  
Edinburgh  
EH2 2YB**

**Registered in Scotland.**

**DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 December 2012

**ACTIVITIES AND BUSINESS REVIEW**

The Company is a dormant company.

**DIRECTORS AND SECRETARY**

The present directors and secretary, who have served throughout the year except where noted below are listed on page 1.

From 1 January 2012 to date the following changes have taken place:

	<b>Appointed</b>	<b>Resigned</b>
<b>Directors</b>		
A E Mills		11/12/12
G R M Stewart		11/12/12
S J Sutherland	11/12/12	
 <b>Secretary</b>		
C A Russell		27/7/12
RBS Secretarial Services Limited	27/7/12	

Approved by the Board of Directors  
and signed on behalf of the Board

  
S J Sutherland  
Director

Date: 11 February 2013

## BALANCE SHEET AS AT 31 December 2012


	Note	2012 £	2011 £
<b>Current Assets</b>			
Debtors:		<u>100</u>	<u>100</u>
Amounts owed by Group Company - (The Royal Bank of Scotland plc)			
<b>Net Assets</b>		<u>100</u>	<u>100</u>
<b>Capital</b>			
Called up share capital	5	<u>100</u>	<u>100</u>

The Notes on pages 4 and 5 form part of these accounts.

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**DIRECTORS' DECLARATION**

- 1 For the period ended 31 December 2012 the Company was entitled to exemption under section 480(1) of the Companies Act 2006.
- 2 No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.
- 3 The directors acknowledge their responsibility for:
  - a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
  - b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 395(1(a)) of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

  
.....  
S J Sutherland  
Director

Date: 11 February 2013

**NOTES****1 Principal Accounting Policies**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**2 Basis of Accounting**

The accounts have been prepared under the historical cost convention and in compliance with the Companies Act 2006.

**3 Parent Companies**

On 1 December 2008, the UK Government through HM Treasury became the ultimate controlling party of The Royal Bank of Scotland Group plc. The UK Government's shareholding is managed by UK Financial Investments Limited, a company wholly owned by the UK Government.

The Group's ultimate holding company is The Royal Bank of Scotland Group plc and its immediate parent company is The Royal Bank of Scotland plc. Both companies are incorporated in Great Britain and registered in Scotland.

As at 31 December 2012, The Royal Bank of Scotland Group plc heads the largest group in which the Group is consolidated and The Royal Bank of Scotland plc heads the smallest group in which the Group is consolidated. Copies of the consolidated accounts of both companies may be obtained from The Secretary, The Royal Bank of Scotland Group plc, Gogarburn, PO Box 1000, Edinburgh EH12 1HQ.

**4 Related Party Transactions**

The Company is exempt from the requirement of Financial Reporting Standard 8 'Related Party Disclosures' to disclose transactions and balances with other subsidiaries or investees of The Royal Bank of Scotland Group plc. The Company's results are included in the Consolidated Financial Statements of The Royal Bank of Scotland Group plc.

**5 Called Up Share Capital**

	Authorised	Share capital allotted, called up and fully paid
At 31 December 2012 and 31 December 2011:		
Ordinary Shares of £1 each	£1,000,000	<u>100</u>

**6 Profit and Loss Account**

The Company has not traded during the accounting period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss. A profit and loss account is therefore not presented. None of the directors received any remuneration.

**7 Approval of Accounts**

The accounts were approved at a meeting of the Board of Directors.