

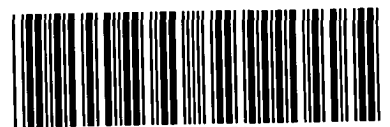
Wester Coates Developments Limited

Registered number: SC079759

Abbreviated accounts

For the year ended 31 October 2015

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COMPANIES HOUSE

WESTER COATES DEVELOPMENTS LIMITED

Registered number: SC079759

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		622,134		610,059
Investments	3		69,047		75,449
			<u>691,181</u>		<u>685,508</u>
CURRENT ASSETS					
Debtors		2,229		1,939	
Cash at bank		11,778		25,701	
		<u>14,007</u>		<u>27,640</u>	
CREDITORS: amounts falling due within one year		<u>(183,172)</u>		<u>(196,595)</u>	
NET CURRENT LIABILITIES			<u>(169,165)</u>		<u>(168,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>522,016</u>		<u>516,553</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			444,737		444,737
Profit and loss account			<u>77,179</u>		<u>71,716</u>
SHAREHOLDERS' FUNDS			<u>522,016</u>		<u>516,553</u>

WESTER COATES DEVELOPMENTS LIMITED

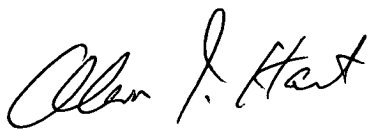
ABBREVIATED BALANCE SHEET (continued) AS AT 31 OCTOBER 2015

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A J Hart
Director


12/7/2016

Date:

The notes on pages 3 to 5 form part of these financial statements.

WESTER COATES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investment properties	- Nil
Fixtures & fittings	- 20% straight line

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value. Such tax would become payable only if the property were sold without it being possible to claim rollover relief. The total amount unprovided for has been estimated at £77,500 (2014: £77,500). At present, it is not envisaged that any tax will become payable in the foreseeable future.

No deferred tax provision is included within the financial statements as the amounts involved are not considered to be significant.

WESTER COATES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES (continued)

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 November 2014	613,984
Additions	13,050
Disposals	(3,313)
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At 31 October 2015	623,721
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Depreciation	
At 1 November 2014	3,925
Charge for the year	975
On disposals	(3,313)
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At 31 October 2015	1,587
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Net book value	
At 31 October 2015	622,134
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At 31 October 2014	610,059
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3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 November 2014	75,449
Disposals	(6,402)
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At 31 October 2015	69,047
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Net book value	
At 31 October 2015	69,047
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At 31 October 2014	75,449
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Listed investments

The market value of the listed investments at 31 October 2015 was £66,782 (2014 - £73,373).

Investments have not been impaired as the diminishing value is not considered to be permanent.

WESTER COATES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100
	<u>100</u>	<u>100</u>