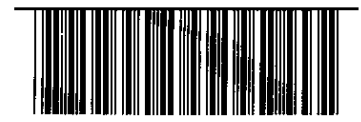


James Pringle Textiles Limited

Report and Accounts

For the Period ended 2 February 2001

Company Number 79554



SCT SMHFB20N 0126
COMPANIES HOUSE 02/07/01

DIRECTORS' REPORT

The directors present their report, together with the financial statements of the company for the year ended 2 February 2001.

REVIEW OF THE BUSINESS

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors during the period were as follows:

D C McGibbon (resigned 31 May 2001)

J D Douglas (resigned 31 May 2001)

J Carruthers (appointed 31 May 2001)

D O Houston (appointed 31 May 2001)

The interests of D C McGibbon in the ordinary shares of Grampian Holdings plc are disclosed in the accounts of Grampian Holdings plc. The interests of the other director serving at the year end in the ordinary shares of Grampian Holdings plc as follows:

| | | <i>Share Options</i> | | | | | |
|-----------------------------|--------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | | <i>Ordinary Shares</i> | | <i>Executive</i> | | <i>Savings Related</i> | |
| <i>Exercisable</i> | <i>Price</i> | <i>2 February 2001</i> | <i>28 January 2000</i> | <i>2 February 2001</i> | <i>28 January 2000</i> | <i>2 February 2001</i> | <i>28 January 2000</i> |
| J D Douglas | | 12,440 | 12,075 | - | - | - | - |
| 03-12-2001 to 02-12-2008 | 76.5p | - | - | 100,000 | 100,000 | - | - |
| 01-01-2002 to 30-06-2002 | 100.0p | - | - | - | - | - | 13,800 |

By order of the Board



J Carruthers
Secretary

6 June 2001

Registered Office:-

Stag House,
Castlebank Street,
Glasgow,
G11 6DY

BALANCE SHEET

at 2 February 2001

| | <i>Notes</i> | <i>At 2 February 2001 £</i> | <i>At 28 January 2000 £</i> |
|---|--------------|-------------------------------------|-------------------------------------|
| Amounts due to fellow subsidiary undertakings | | (58,071) | (58,071) |
| | | <u>(58,071)</u> | <u>(58,071)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 1 | 100,000 | 100,000 |
| Profit and loss account | | (158,071) | (158,071) |
| | | <u>(158,071)</u> | <u>(158,071)</u> |
| Shareholders' Funds | | <u>(58,071)</u> | <u>(58,071)</u> |


For the year ended 2 February 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These Accounts were approved by the Board of Directors on 6 June 2001.


J Carruthers
Director

6 June 2001

NOTES TO THE FINANCIAL STATEMENTS

at 2 February 2001

1. CALLED UP SHARE CAPITAL

| | <i>Authorised</i> | | <i>Allotted, called up and fully paid</i> | |
|----------------------------|-------------------------------|-------------------------------|---|-------------------------------|
| | <i>At 2 February 2001</i> | <i>At 28 January 2000</i> | <i>At 2 February 2001</i> | <i>At 28 January 2000</i> |
| Equity | | | | |
| | <i>No.</i> | <i>No.</i> | <i>£</i> | <i>£</i> |
| Ordinary shares of £1 each | 100,000 | 100,000 | 100,000 | 100,000 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

2. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of The Edinburgh Woollen Mill Limited, a company registered in Scotland. The ultimate holding company is Grampian Holdings plc, a company registered in England.

Copies of the financial statements of Grampian Holdings plc can be obtained from the Company Secretary, Stag House, Castlebank Street, Glasgow, G11 6DY.