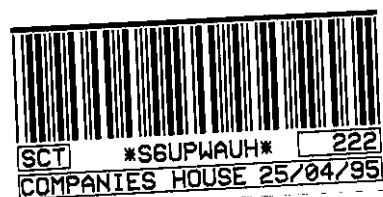


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ST ANDREW'S CHILDREN'S SOCIETY LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1994



ST ANDREW'S CHILDREN'S SOCIETY LIMITED

DIRECTORS

Archbishop K P O'Brien BSc Dip Ed
Mrs Maureen McEvoy
Mr Patrick Croan
Mr Fergus Christie
Mrs Joyce Brieger
Mrs Janice Aubeeluck
Fr Michael Regan
Miss Cathy Dewar

SECRETARY

Mrs Joyce Brieger

REGISTERED OFFICE

106 Whitehouse Loan
Edinburgh
EH9 1BD

AUDITORS

Clunie Scott & Pollock
Chartered Accountants
13 Alva Street
Edinburgh
EH2 4PH

BANKERS

Clydesdale Bank PLC

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 SEPTEMBER 1994

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts

The Directors present herewith the audited accounts for the year ended 30 September 1994.

Incorporation

The St Andrew's Children's Society was incorporated as a company limited by Guarantee on 13 July 1982.

The Company is a Registered charity.

Finance

A copy of the audited accounts is attached.

We had a working surplus of £22,842 for the year.

REPORT OF THE DIRECTORS (Continued)

Principal Activities

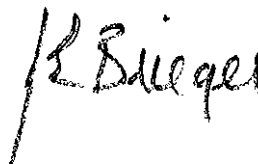
The Society is a registered adoption society. The following were Directors of the company during the year to 30 September 1994.

Archbishop K P O'Brien
Mrs Maureen McEvoy
Mrs Joyce Brieger
Mr Fergus Christie
Mr Patrick Croan
Fr Michael Regan
Mrs J Aubeeluck

Auditors

A resolution proposing the re-appointment of Clunie Scott & Pollock as auditors will be submitted at the forthcoming Annual General Meeting.

BY ORDER OF THE BOARD

A handwritten signature in dark ink, appearing to read 'J. Brieger', with a long, sweeping vertical stroke to the left of the name.

Secretary

16 FEBRUARY 1995

ST ANDREW'S CHILDREN'S SOCIETY LIMITED

REPORT OF THE AUDITORS TO THE MEMBERS

FOR THE YEAR ENDED 30 SEPTEMBER 1994

We have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective Responsibilities of Directors and Auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

The Society, in common with many other similar organisations, derives a proportion of its income from voluntary donations and fund raising activities which cannot be fully controlled until they are entered in the accounting records, and are not therefore susceptible to independent audit verification.

Subject to the above in our opinion the financial statements give a true and fair view of the state of affairs of the Society as at 30 September 1994 and of its surplus and source and application of funds for the year then ended and comply with the Companies Act 1985.

Chunie Scott - Pollack.

Chartered Accountants
Registered Auditors

EDINBURGH, 16 FEBRUARY 1995

ST ANDREW'S CHILDREN'S SOCIETY LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1994

		<u>1994</u>		<u>1993</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	2		2,717		3,560
Investments	3		21,812		21,812
			<u>24,529</u>		<u>25,372</u>
CURRENT ASSETS					
Cash in Hand		13		1	
Bank Balance		25,603		(5,048)	
Debtors		1,415		830	
		<u>27,031</u>		<u>(4,217)</u>	
Creditors: Due within one year					
Creditors		(9,756)		(2,193)	
		<u>17,275</u>		<u>(6,410)</u>	
NET CURRENT ASSETS/(LIABILITIES)					
			17,275		(6,410)
TOTAL ASSETS LESS CURRENT LIABILITIES			41,804		18,962
Creditors: Due after one year	4				
Loans			(856)		(856)
			<u>40,948</u>		<u>18,106</u>
CAPITAL AND RESERVES					
Gain on Realisation of Property			82,473		82,473
Revenue Account	5		(41,525)		(64,367)
			<u>40,948</u>		<u>18,106</u>

Maureen McEvoy CHAIRMAN

Joyce Snoger SECRETARY

16 FEBRUARY 1995 DATE

The notes on pages 8 to 9 form part of these Accounts.

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE YEAR ENDED 30 SEPTEMBER 1994

	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
SALE OF FUNDS		
Surplus/(Deficit) for the Year	22,842	(7,878)
Adjustment for Items not Involving the Movement of Working Capital	843	2,443
TOTAL GENERATED FROM/(ABSORBED BY) OPERATIONS	23,685	(5,435)
Funds from Other Sources		
Disposal of Motor Vehicle	-	3,175
	23,685	(2,260)
APPLICATION OF FUNDS		
Addition to Fixed Assets	-	3,510
	23,685	5,770
Components of Increase in Working Capital		
Creditors - (Increase)/Decrease	(7,563)	919
Debtors - Increase	585	830
	(6,978)	1,749
Movement in Net Liquid Funds		
Cash in Hand - Increase	12	15
Bank Balance - Increase	30,651	4,006
	30,663	4,021
	23,685	5,770

ST ANDREW'S CHILDREN'S SOCIETY LIMITED

NOTES TO THE ACCOUNTS AS AT 30 SEPTEMBER 1994

1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The Society has taken advantage of the exemption from preparing a cashflow statement as conferred by financial reporting standard No 1 on the grounds that it is entitled to the exemption available in Section 246-247 of the Companies Act 1985 as it is a small company.

Cash Basis of Accounting for Income

Income is recognised in the accounts of the period in which received.

Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

- Motor Vehicle - 25% per annum on a reducing balance basis
- Fitting and Equipment - 20 % per annum on a reducing balance basis

2 Fixed Assets

	<u>Motor Vehicles</u>	<u>Fittings & Equipment</u>	<u>Total</u>
Cost	<u>£</u>	<u>£</u>	<u>£</u>
At 1 October 1993	9,285	4,381	13,666
Additions	-	-	-
Disposals	-	-	-
At 30 September 1994	9,285	4,381	13,666
Depreciation			
At 1 October 1993	6,652	3,454	10,106
Charge for Year	658	185	843
At 30 September 1994	7,310	3,639	10,949
Net Book Value			
At 30 September 1994	1,975	742	2,717
At 30 September 1993	2,633	927	3,560

ST ANDREW'S CHILDREN'S SOCIETY LIMITED

NOTES TO THE ACCOUNTS AS AT 30 SEPTEMBER 1994

	<u>1994</u>	<u>1993</u>
3 Investments	<u>£</u>	<u>£</u>
At Cost - 30 September 1994/1993	<u>21,812</u>	<u>21,812</u>

Details of the individual stockholdings are as follows

	<u>Cost</u>	<u>Market Value</u> <u>30/09/94</u>
	<u>£</u>	<u>£</u>
£15,000 9% Treasury Stock 1994	13,476	15,131
£9,000 9.5% Treasury Stock 1999	8,336	9,259
	<u>21,812</u>	<u>24,390</u>

4 **Loan**

This loan was received during the year ended 30 September 1988 from the Archdiocese of St Andrew's and Edinburgh by way of expenditure met by the Archdiocese on behalf of the St Andrew's Children's Society in respect of the cost of a new telephone system.

5 Revenue Account	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Balance as at 1 October 1993	(64,367)	(56,489)
Surplus/(Deficit) for the Year on Income and Expenditure	<u>22,842</u>	<u>7,878</u>
Balance as at 30 September 1994	<u>(41,525)</u>	<u>(64,367)</u>

ST ANDREW'S CHILDREN'S SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30 SEPTEMBER 1994

	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
INCOME		
Membership	310	500
Archbishop's Care Fund	2,500	2,750
Respite Care Fees	6,050	7,230
Placement Fees	12,658	32,956
Fund Raising and Donations	38,445	18,615
Miss J D Grant's Executry	31,223	-
Adoption and Fostering Fees	37	713
Lothian Regional Council Grant	3,921	7,765
Investment Income - Net of Income Tax	3,321	2,659
Training and Consultancy Fees	-	75
Miscellaneous	86	53
	<u>98,561</u>	<u>73,316</u>
EXPENDITURE		
Salaries & Pensions	56,088	59,866
Office Assistance	584	505
Social Workers Expenses	2,622	4,085
Regional Secondment	4,000	-
Training & Consultancy Fees	155	581
Insurance	444	-
Telephone	1,713	2,315
Printing, Stationery and Advertising	2,369	2,532
Repairs and Maintenance	38	19
Equipment Leasing	691	864
Fostering and Adoption Fees	18	1,216
Office Car - Running Expenses	84	977
Petty Cash Expenses	360	1,053
Professional Fees	267	317
General Expenses	182	1,005
Depreciation and Loss on Sale of Car	843	2,443
Subscriptions	566	268
Respite Care Fees	4,390	3,148
Bank Interest	305	-
	<u>75,719</u>	<u>81,194</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>22,842</u>	<u>(7,878)</u>