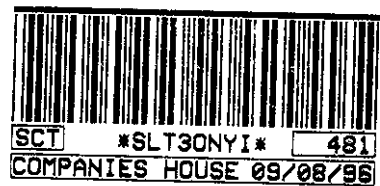


**ST ANDREW'S CHILDREN'S SOCIETY LIMITED  
LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**30 SEPTEMBER 1995**

**Registered number: 79520**



**Clunie & Scott  
Chartered Accountants  
13 Alva Street  
Edinburgh  
EH2 4PH**

**ST ANDREW'S CHILDREN'S SOCIETY LIMITED****COMPANY INFORMATION****30 September 1995**

Incorporated in Scotland (Limited by guarantee). on 13 July 1982

Number 79520

**DIRECTORS**

Archbishop K P O'Brian BSc Dip Ed  
Mrs Maureen McEvoy  
Mr Patrick Croan  
Mr Fergus Christie  
Mrs Joyce Brieger  
Mrs Janice Aubeeluck  
Fr Michael Regan  
Miss Cathy Dewar

**SECRETARY**

Mrs Joyce Brieger

**REGISTERED OFFICE**

106 Whitehouse Loan  
Edinburgh  
EH9 1BD

**BANKERS**

Clydesdale Bank PLC  
Morningside Road  
Edinburgh

**AUDITORS**

Clunie & Scott  
Chartered Accountants  
13 Alva Street  
Edinburgh  
EH2 4PH

**ST ANDREW'S CHILDREN'S SOCIETY LIMITED****DIRECTORS' REPORT**

The directors present their report and the audited financial statements for the year ended 30 September 1995.

**Statement of directors' responsibilities**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

**Principal activity**

The principal activity of the company is a registered adoption society.

**Directors**

The directors of the company during the Year were as follows:

Archbishop K P O'Brian BSc Dip Ed  
Mrs Maureen McEvoy  
Mr Patrick Croan  
Mr Fergus Christie  
Mrs Joyce Brieger  
Mrs Janice Aubeeluck  
Fr Michael Regan  
Miss Cathy Dewar

## ST ANDREW'S CHILDREN'S SOCIETY LIMITED

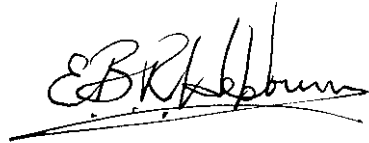
DIRECTORS' REPORT  
(continued)**Auditors**

A resolution proposing the re-appointment of Clunie & Scott CA as auditors will be submitted at the forthcoming Annual General Meeting.

**Small company exemptions**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

BY ORDER OF THE BOARD

A handwritten signature in dark ink, appearing to read 'E.B.R. Hepburn', written over a horizontal line.

Mr. Edward B.R. Hepburn  
Director

23 February 1996

**ST ANDREW'S CHILDREN'S SOCIETY LIMITED****AUDITORS' REPORT****Auditors' report to the members of****St Andrew's Children's Society Limited**

We have audited the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

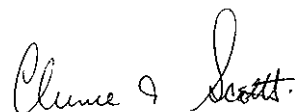
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

The Society, in common with many other similar organisations, derives a proportion of its income from voluntary donations and fund raising activities which cannot be fully controlled until they are entered in the accounting records, and are not therefore susceptible to independent audit verification.

Subject to the above in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1995 and of its loss for the Year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Clunie & Scott  
Registered Auditors  
Chartered Accountants

23 February 1996  
13 Alva Street  
Edinburgh  
EH2 4PH

## ST ANDREW'S CHILDREN'S SOCIETY LIMITED

## PROFIT AND LOSS ACCOUNT

for the Year ended 30 September 1995

	Note	1995 £	1994 £
Turnover		71,715	95,240
Net operating expenses			
Administrative expenses		(97,051)	(75,414)
Other operating income		2,695	3,321
Operating (loss)/profit	2	(22,641)	23,147
Interest payable	3	(35)	(305)
(Loss)/profit on ordinary activities before taxation		(22,676)	22,842
Taxation		-	-
(Loss)/profit on ordinary activities after taxation		(22,676)	22,842
retained for the Year	9		

Movements in reserves are shown in note 9.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1995 or 1994 other than the (loss)/profit for the Year.

## ST ANDREW'S CHILDREN'S SOCIETY LIMITED

## BALANCE SHEET

at 30 September 1995

	Note	1995 £	1994 £
<b>Fixed assets</b>			
Tangible assets	4	2,349	2,717
Investments	5	8,336	21,812
		<u>10,685</u>	<u>24,529</u>
<b>Current assets</b>			
Debtors	6	20,878	1,415
Cash at bank and in hand		2	25,616
		<u>20,880</u>	<u>27,031</u>
Creditors: amounts falling due within one year	7	(12,437)	(9,756)
<b>Net current assets</b>		<u>8,443</u>	<u>17,275</u>
<b>Total assets less current liabilities</b>		<u>19,128</u>	<u>41,804</u>
Creditors: amounts falling due after more than one year	8	(856)	(856)
		<u>18,272</u>	<u>40,948</u>
<b>Capital and reserves</b>			
Profit and loss account	9	18,272	22,842
<b>Total shareholders' funds</b>		<u>18,272</u>	<u>22,842</u>

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 5 to 9 were approved by the board of directors on 23 February 1996.

*Maureen McEvoy*

Mrs Maureen McEvoy  
Director

## ST ANDREW'S CHILDREN'S SOCIETY LIMITED

## NOTES ON FINANCIAL STATEMENTS

30 September 1995

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25 % reducing balance
Fixtures and fittings	20 % reducing balance

## 2 Operating (loss)/profit

	1995	1994
	£	£
Operating (loss)/profit is stated after crediting		
Interest receivable	695	33
Profit on sale of assets	1,524	-
	<u>          </u>	<u>          </u>
and after charging		
Auditors' remuneration	394	267
Operating leases	-	691
Hire of equipment	<u>          </u>	<u>          </u>
Depreciation of tangible fixed assets (note 4)		
owned assets	711	843
	<u>          </u>	<u>          </u>

## 3 Interest payable

	1995	1994
	£	£
Interest payable	35	305
	<u>          </u>	<u>          </u>

## ST ANDREW'S CHILDREN'S SOCIETY LIMITED

## NOTES ON FINANCIAL STATEMENTS

30 September 1995

## 4 Tangible fixed assets

	Motor Vehicles £	Fixtures and Fittings £	Total £
<b>Cost or valuation</b>			
1 October 1994	9,285	4,381	13,666
Additions	-	343	343
	<hr/>	<hr/>	<hr/>
30 September 1995	9,285	4,724	14,009
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
1 October 1994	7,310	3,639	10,949
Charge for Year	494	217	711
	<hr/>	<hr/>	<hr/>
30 September 1995	7,804	3,856	11,660
	<hr/>	<hr/>	<hr/>
<b>Net book amount</b>			
30 September 1995	1,481	868	2,349
	<hr/>	<hr/>	<hr/>
1 October 1994	1,975	742	2,717
	<hr/>	<hr/>	<hr/>

## 5 Fixed asset investments

	Investments other than loans £	
<b>Cost</b>		
1 October 1994		21,812
Disposals		13,476
		<hr/>
30 September 1995		8,336
		<hr/>
	1995 £	1994 £
Listed investments included above		
Fixed asset investments - cost	8,336	21,812
	<hr/>	<hr/>
Fixed asset investments - market value	9,495	24,390
	<hr/>	<hr/>

All listed investments are listed on the International Stock Exchange, London.

## ST ANDREW'S CHILDREN'S SOCIETY LIMITED

## NOTES ON FINANCIAL STATEMENTS

30 September 1995

## 6 Debtors

	1995 £	1994 £
Amounts falling due within one year		
Other debtors	20,878	1,415
	<u>20,878</u>	<u>1,415</u>

## 7 Creditors: amounts falling due within one year

	1995 £	1994 £
Bank overdraft	2,282	-
Other creditors	10,155	9,756
	<u>12,437</u>	<u>9,756</u>

## 8 Creditors: amounts falling due after more than one year

	1995 £	1994 £
Other creditors	856	856
	<u>856</u>	<u>856</u>

This represents a loan received during the year ended 30 September 1988 from the Archdiocese of St Andrew's and Edinburgh by way of expenditure met by the Archdiocese on behalf of the St Andrew's Children Society in respect of the cost of a new telephone system.

## 9 Profit and loss account

	1995 £
1 October 1994	40,948
Retained loss for the Year	<u>(22,676)</u>
30 September 1995	<u>18,272</u>

## ST ANDREW'S CHILDREN'S SOCIETY LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT

for the Year ended 30 September 1995

	1995		1994	
	£	£	£	£
<b>Turnover</b>				
Membership		361		310
Archbishop's care fund		-		2,500
Respite care fees		15,562		6,050
Placement fees		35,508		12,658
Fund raising and donations		12,298		38,455
Executry		1,000		31,223
Adoption and fostering fees		3,032		37
Lothian Regional Council grant		3,921		3,921
Miscellaneous		33		86
		<u>71,715</u>		<u>95,240</u>
<b>Other operating income</b>				
Listed	2,000		3,288	
Bank deposit interest	695		33	
	<u>2,695</u>		<u>3,321</u>	
		74,410		98,561
<b>Less overheads</b>				
Salaries and pensions	61,168		56,088	
Office assistance	360		584	
Social workers expenses	4,447		2,622	
Regional secondment	18,142		4,000	
Motor expenses	220		84	
Telephone charges	1,270		1,713	
Advertising and publicity	1,081		-	
Printing, stationery and office expens	3,922		2,729	
Hire of other equipment	-		691	
Sundry expenses	624		182	
Repairs and renewals	-		38	
Fostering and adoption fees	338		18	
Insurances	286		444	
Subscriptions and training	1,843		721	
Respite care fees	3,619		4,390	
Depreciation motor vehicles	494		658	
Depreciation fixtures and fittings	217		185	
(Profit)/loss on sale of int'ible asse	(1,524)		-	
Bank interest	35		305	
Professional fees	150		-	
Auditors' remuneration	394		267	
		<u>97,086</u>		<u>75,719</u>
<b>Net (loss)/profit for the year</b>		<u>(22,676)</u>		<u>22,842</u>