

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
(A Charitable Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 30 September 2000

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ST ANDREW'S CHILDREN'S SOCIETY LIMITED
(A Charitable Company Limited by Guarantee)

COMPANY INFORMATION

Directors Archbishop K P O'Brien BSc Dip Ed
 Mrs Maureen McEvoy
 Mr Patrick Croan
 Mr Fergus Christie
 Mrs Janice Aubeeluck
 Fr Michael Regan
 Mrs Joan Saywood
 Mr Edward Hepburn
 Mr Jim Bain
 Mrs Diana Calder
 Mrs Mary Kearns (appointed May 2000)

Secretary Mr Fergus Christie

Registered Office 113 Whitehouse Loan
 Edinburgh
 EH9 1BB

Bankers Clydesdale Bank PLC
 Morningside Road
 Edinburgh

Auditors Chiene & Tait CA
 61 Dublin Street
 Edinburgh
 EH3 6NL

Solicitors Burnett Christie
 53 George IV Bridge
 Edinburgh
 EH1 1YH

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
(A Charitable Company Limited by Guarantee)

DIRECTORS' REPORT

The Directors present their report and the audited financial statements for the year ended 30 September 2000.

Principal activity

The principal activity of the company is that of a registered adoption society.

Review of the year and future trading

The surplus in the year of £55,976 (1999: £43,450) continues the improving trend of last year and is set to continue as the Society's reputation for excellent service grows.

Constitution

The company was incorporated in 1982. It is a company limited by guarantee. In the event of winding up, each director is liable for £1.

Directors are approved by the President, the Archbishop of the Archdiocese of St Andrew's and Edinburgh who has absolute discretion.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

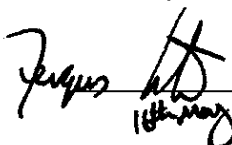
A resolution proposing the re-appointment of Chiene & Tait CA as auditors will be submitted at the forthcoming Annual General Meeting.

Small company exemptions

Advantage has been taken in the preparation of this report of the exemptions for small companies provided by Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD

FERGUS CHRISTIE
Secretary

 2001
18th May



AUDITORS' REPORT TO THE MEMBERS OF

ST ANDREW'S CHILDREN'S SOCIETY LIMITED (A Charitable Company Limited by Guarantee)

We have audited the financial statements on pages 4 to 9 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of Directors and Auditors

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2000 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Chiene & Tait CA

CHIENE & TAIT, CA
Registered Auditors
61 Dublin Street
Edinburgh EH3 6NL

18 May 2001

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
(A Charitable Company Limited by Guarantee)

INCOME and EXPENDITURE ACCOUNT

For the year ended 30 September 2000

	Notes	2000	1999
		£	£
Income			
Fee income		200,632	185,548
Investment income		-	432
Grants		61,842	-
Fundraising and donations		11,154	19,798
Other income		-	5,192
		-----	-----
		273,628	210,970
Expenditure			
Administrative expenses		220,772	168,348
		-----	-----
		52,856	42,622
Interest receivable		3,183	946
Interest payable	3	(63)	(118)
		-----	-----
Net surplus for the year	2	<u>55,976</u>	<u>43,450</u>

The notes on pages 6 to 9 form part of these financial statements.

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
(A Charitable Company Limited by Guarantee)

BALANCE SHEET

As at 30 September 2000

	Notes	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	6		5,167		5,636
Investments	7		-		-
			-----		-----
			5,167		5,636
Current assets					
Debtors	8	49,942		42,408	
Cash at bank and in hand		84,222		32,384	
		-----		-----	
		134,164		74,792	
Creditors: amounts falling due within one year	9	(15,334)		(12,407)	
		-----		-----	
Net current assets			118,830		62,385
			-----		-----
Total assets less current liabilities			123,997		68,021
			=====		=====
Capital and reserves					
Income and expenditure account	10		123,997		68,021
Revaluation reserve	11		-		-
			-----		-----
Total shareholders' funds			123,997		68,021
			=====		=====

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board of Directors and signed on their behalf by:

..... *Maureen McEvoy* Director
Mrs Maureen McEvoy

..... *Mr Patrick Croan* Director
Mr Patrick Croan

16 May 2001

The notes on pages 6 to 9 form part of these financial statements.

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
(A Charitable Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS

For the year ended 30 September 2000

1. Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and the 1995 Statement Of Recommended Practice "Accounting by Charities".

Grants and Donations

Grants and donations are credited to the Income and Expenditure Account in the year in which they are received.

Income from Investments

Dividends and interest are credited to the Income and Expenditure Account in the year in which they are received, except for interest on short-term deposits which is dealt with on an accruals basis. Income from investments includes the related income tax credits.

Allocation of Direct Expenses

Expenditure is allocated between charitable expenses and management costs. Management costs relate to salaries allocated on a time basis.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	-	20% reducing balance
Computer	-	25% reducing balance

Cash Flow Statement

The company is a small company as defined by S247 of the Companies Act 1985 and is entitled to exemption from the preparation of a cashflow statement as required under FRS1 (revised). Consequently, a cashflow statement has not been produced.

Taxation

The company is accepted by the Inland Revenue as a charity and no charge for taxation arises.

Listed Investments

In accordance with the Statement Of Recommended Practice, listed investments are stated at market value. Realised and unrealised gains or losses are shown separately on the Statement of Financial Activities.

Pensions

Qualifying staff are entitled to join the Lothian Pension Fund. Contributions to this scheme are charged to the Income and Expenditure account in the year in which they are incurred.

2. Operating surplus

	2000	1999
	£	£
The surplus for the year is stated after charging/(crediting):		
Interest receivable	(3,183)	(946)
Profit on sale of assets	-	(764)
Auditors' remuneration	796	608
Depreciation of tangible fixed assets	1,492	1,591
	<u> </u>	<u> </u>

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
(A Charitable Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS (CONTD.)

For the year ended 30 September 2000

3. Interest payable	2000	1999
	£	£
Interest payable	63	118
	<u> </u>	<u> </u>

4. Directors' remuneration

The directors' received no remuneration or expenses in the year, (1999: £Nil).

5. Gifts

The Company occupies, rent free, premises owned by the Archdiocese of St Andrew's and Edinburgh. If rent was charged it would amount to approximately £10,000 per annum.

6. Tangible fixed assets	Computer	Fixtures & Fittings	Total
	£	£	£
Cost or valuation			
At 1 October 1999	4,313	8,617	12,930
Additions	1,023	-	1,023
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2000	5,336	8,617	13,953
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 October 1999	2,146	5,148	7,294
Charge for year	798	694	1,492
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2000	2,944	5,842	8,786
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 September 2000	2,392	2,775	5,167
	<u> </u>	<u> </u>	<u> </u>
At 30 September 1999	2,167	3,469	5,636
	<u> </u>	<u> </u>	<u> </u>

7. Fixed asset investments	2000	1999
	£	£
Cost at 1 October	-	8,336
Disposals	-	(8,336)
	<u> </u>	<u> </u>
Cost at 30 September	-	-
	<u> </u>	<u> </u>
	2000	1999
	£	£
Listed investments included above		
Fixed asset investments – cost	-	-
	<u> </u>	<u> </u>
Fixed asset investments - market value	-	-
	<u> </u>	<u> </u>

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
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NOTES to the FINANCIAL STATEMENTS (CONTD.)

For the year ended 30 September 2000

8. Debtors	2000	1999
	£	£

Amounts falling due within one year		
Other debtors	49,942	42,408
	<u> </u>	<u> </u>

9. Creditors

Amounts falling due within one year:		
Bank overdraft	1,840	-
Deferred income fees from local authorities	759	-
Other creditors	12,735	12,407
	<u> </u>	<u> </u>
	15,334	12,407
	<u> </u>	<u> </u>

10. Income and expenditure account

At 1 October	68,021	24,571
Retained surplus for the year	55,976	43,450
	<u> </u>	<u> </u>
At 30 September	123,997	68,021
	<u> </u>	<u> </u>

11. Revaluation reserve

Unrecognised gain on investments at 1 October	-	824
Disposal of investment in year	-	(824)
	<u> </u>	<u> </u>
Unrecognised gain on investments at 30 September	-	-
	<u> </u>	<u> </u>

12. Related party transactions

Mr Fergus Christie, a director, acts as the solicitor for the Company. Work on contracts and adoptions is free of charge. An estimated cost for this work is £8,500.

ST ANDREW'S CHILDREN'S SOCIETY LIMITED
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NOTES to the FINANCIAL STATEMENTS (CONTD.)

For the year ended 30 September 2000

13. Statement of financial activities	Unrestricted Funds	
	2000	1999
	£	£
Incoming resources		
Donations and fundraising	11,154	19,798
Respite care fees	35,501	28,741
Placement fees	147,213	156,807
Adoption and fostering fees	17,918	1,834
Grants	61,842	-
Miscellaneous income	-	3,358
Investment income	-	432
Interest receivable	3,183	946
	<hr/>	<hr/>
Total incoming resources	276,811	211,916
	<hr/>	<hr/>
Outgoing resources		
Direct charitable expenditure:		
Social work expenses	12,575	10,417
Fostering and adoption fees	19,869	718
Subscriptions and training	2,968	1,758
Respite care fees	14,556	14,713
Publicity and fundraising costs	2,273	4,700
Salaries	129,140	103,581
	<hr/>	<hr/>
	181,381	135,887
Other expenditure		
Management and administration	39,454	32,579
	<hr/>	<hr/>
Total outgoing resources	220,835	168,466
	<hr/>	<hr/>
Net incoming resources for the year	55,976	43,450
Other recognised gains and losses		
Unrealised loss on investments	-	(824)
	<hr/>	<hr/>
Net movement in funds	55,976	42,626
Balance brought forward at 1 October 1999	68,021	25,395
	<hr/>	<hr/>
Balance carried forward at 30 September 2000	123,997	68,021
	<hr/>	<hr/>