

Charity Registration No. 18086

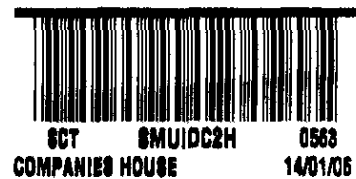
Company Registration No. 79471 (Scotland)

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

UNAUDITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED
UNAUDITED
LEGAL AND ADMINISTRATIVE INFORMATION

Directors	J Gerrard J Stones Dr M Spearman N Grieve Dr D H Caldwell D R Penman P Simpson L Thoms A Driver G Gibson A Cooke Prof J B Caird
Secretary	D P Bowler
Charity number	18086
Company number	79471
Principal address	55 South Methven Street, Perth, PH1 5NX
Registered office	55 South Methven Street, Perth, PH1 5NX
Accountants	Morris & Young, Chartered Accountants, 6 Atholl Crescent, Perth. PH1 5JN.
Bankers	The Royal Bank Of Scotland 12 Dunkeld Road, Perth. PH1 5RB.

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

UNAUDITED

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SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED
UNAUDITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2005

The Directors present their report and accounts for the year ended 31 March 2005.

Objects of the charity

The Charity is a company limited by guarantee and not having a share capital; it is governed by and in accordance with its Memorandum and Articles of Association.

The principal activity of the company has been to spread information and increase understanding of urban archaeology in Scotland.

Review of activities

As referred to in note 6 to these financial statements the company ceased activities during the year ended 31 March 2000.

The directors do not foresee any change to this position in the forthcoming year.

Directors

The Directors who served during the year were:

J Gerrard

J Stones

Dr M Spearman

N Grieve

Dr D H Caldwell

D R Penman

P Simpson

L Thoms

A Driver

G Gibson

A Cooke

Prof J B Caird

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Reserves policy

Due to the cessation of activities and the matters referred to in note 1.3 no reserves are held by the charity.

Risk factors

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of Directors



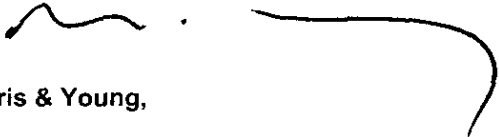
D P Bowler

Company secretary

Dated: 28 November 2005

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED
UNAUDITED
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF SCOTTISH URBAN ARCHAEOLOGICAL TRUST
LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2005, set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Morris & Young,

Chartered Accountants,
6 Atholl Crescent,
Perth.
PH1 5JN.

Dated: 12 January 2006

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED
UNAUDITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
<u>Incoming resources</u>			
Investment income	2	-	5
Total incoming resources		-	5
<u>Resources expended</u>			
Charitable expenditure			
Costs in furtherance of charitable objects		16	16
Management and administration		158	153
Total resources expended	3	174	169
Net expenditure for the year/ Net movement in funds		(174)	(164)
Fund balances at 1 April 2004		(13,764)	(13,600)
Fund balances at 31 March 2005		(13,938)	(13,764)

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

All movements are in unrestricted funds.

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as discontinued.

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED
UNAUDITED
BALANCE SHEET
AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Cash at bank and in hand		1,245		1,419	
Creditors: amounts falling due within one year	5	<u>(15,183)</u>		<u>(15,183)</u>	
Total assets less current liabilities			<u>(13,938)</u>		<u>(13,764)</u>
Income funds					
Unrestricted funds			<u>(13,938)</u>		<u>(13,764)</u>
			<u>(13,938)</u>		<u>(13,764)</u>

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 March 2005. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2005 and of its loss for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 28 November 2005

A Cooke
Director



J Gerrard
Director



SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED
UNAUDITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000.

The true and fair override provisions of the Companies Act 1985 have been invoked. As explained in Note 6 the company has ceased trading. Although the Companies Act 1985 would normally require the Accounts to be drawn up on the going concern basis, the directors believe that the policy outlined in note 1.3 is necessary for the Accounts to give a true and fair view.

1.2 Incoming resources

All incoming resources are included in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Going Concern

The balance sheet shows that liabilities exceed assets by £13,938. These financial statements have not been drawn up on a going concern basis (see Note 6).

2 Investment income

	Total 2005 £	Total 2004 £
Interest receivable	-	5
	<u> </u>	<u> </u>

3 Total resources expended

	Total 2005 £	Total 2004 £
Charitable expenditure:		
Costs in furtherance of charitable objects	16	16
Management and administration	158	153
	<u>174</u>	<u>169</u>
	<u> </u>	<u> </u>

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED
UNAUDITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005

4 Employees

Number of employees

There were no employees during the year.

5 Creditors: amounts falling due within one year	2005	2004
	£	£
Other creditors	15,183	15,183

6 Post balance sheet events

The company ceased activities during the year ended 31 March 2000. The financial statements are not, accordingly, drawn up on a going concern basis. All assets of the company have been stated at the amounts which they expect to recover and the directors believe that all liabilities of the company have been included in the balance sheet.