

Company registration number: SC079471

Charity registration number: SC018086

Scottish Urban Archaeological Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023



Scottish Urban Archaeological Trust Limited

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Scottish Urban Archaeological Trust Limited

Reference and Administrative Details

Secretary D P Bowler

Charity Registration Number SC018086

Company Registration Number SC079471

Registered Office The charity is incorporated in Scotland.
55 South Methven Street
Perth
PH1 5NX

Independent Examiner Tracy Borland F.C.C.A., CIPFA (Affil)
Morris & Young
Chartered Accountants

6 Atholl Crescent
Perth
PH1 5JN

Scottish Urban Archaeological Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity is a company limited by guarantee and not having a share capital; it is governed by and in accordance with its Memorandum and Articles of Association.

The principle activity of the company has been to spread information and increase understanding of urban archaeology in Scotland.

Objectives, strategies and activities

The company ceased activities during the year ended 31 March 2000.

The Directors do not foresee any change to this position in the forthcoming year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|-----------------|
| Trustees: | J Gerrard |
| | Dr M Spearman |
| | N Grieve |
| | Dr D H Caldwell |
| | P Simpson |
| | G Gibson |

| | |
|------------|------------|
| Secretary: | D P Bowler |
|------------|------------|

Structure, governance and management

Organisational structure

None of the Directors have any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

Scottish Urban Archaeological Trust Limited

Trustees' Report

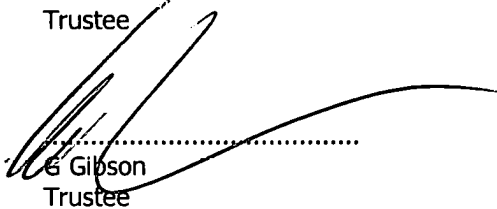
Major risks and management of those risks

The directors have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The annual report was approved by the trustees of the charity on 6 December 2023 and signed on its behalf by:



N Grieve
Trustee



E Gibson
Trustee

Scottish Urban Archaeological Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Scottish Urban Archaeological Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Scottish Urban Archaeological Trust Limited

Independent Examiner's Report to the trustees of Scottish Urban Archaeological Trust Limited ('the Company')

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 12.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Scottish Urban Archaeological Trust Limited

Independent Examiner's Report to the trustees of Scottish Urban Archaeological Trust Limited ('the Company')


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section (44)(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tracy Borland F.C.C.A., CIPFA (Affil)
Association of Chartered Certified Accountants

Morris & Young
Chartered Accountants
6 Atholl Crescent
Perth
PH1 5JN

7 December 2023

Scottish Urban Archaeological Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|-------------|---------------------------|-----------------------------|-----------------------------|
| Income and Endowments from: | | | | |
| Expenditure on: | | | | |
| Charitable activities | | <u>(160)</u> | <u>(160)</u> | <u>(160)</u> |
| Total Expenditure | | <u>(160)</u> | <u>(160)</u> | <u>(160)</u> |
| Net expenditure | | (160) | (160) | (160) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>(1,325)</u> | <u>(1,325)</u> | <u>(1,165)</u> |
| Total funds carried forward | 9 | <u><u>(1,485)</u></u> | <u><u>(1,485)</u></u> | <u><u>(1,325)</u></u> |

The notes on pages 9 to 12 form an integral part of these financial statements.

Scottish Urban Archaeological Trust Limited

(Registration number: SC079471)
Balance Sheet as at 31 March 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|----------------|
| Current assets | | | |
| Cash at bank and in hand | 7 | 85 | 85 |
| Creditors: Amounts falling due within one year | 8 | <u>(1,570)</u> | <u>(1,410)</u> |
| Net liabilities | | <u>(1,485)</u> | <u>(1,325)</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>(1,485)</u> | <u>(1,325)</u> |
| Total funds | 9 | <u>(1,485)</u> | <u>(1,325)</u> |

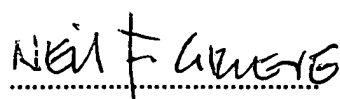
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

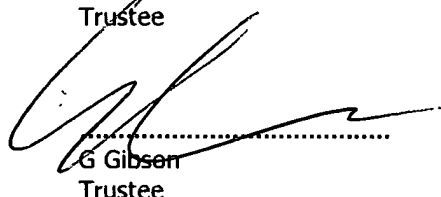
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 12 were approved by the trustees, and authorised for issue on 6 December 2023 and signed on their behalf by:



N Grieve
Trustee



G Gibson
Trustee

Scottish Urban Archaeological Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

55 South Methven Street

Perth

PH1 5NX

These financial statements were authorised for issue by the trustees on 6 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)(Second edition - October 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Basis of preparation

Scottish Urban Archaeological Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and are rounded to the nearest £1.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Scottish Urban Archaeological Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on deposit,

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 160 | 160 |
| Total for 2023 | 160 | 160 |
| Total for 2022 | 160 | 160 |

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Scottish Urban Archaeological Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Staff costs

There were no employees during this year or last.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Cash and cash equivalents

| | 2023 | 2022 |
|--------------|-------------|-------------|
| | £ | £ |
| Cash on hand | 20 | 20 |
| Cash at bank | 65 | 65 |
| | <u>85</u> | <u>85</u> |

8 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|----------|--------------|--------------|
| | £ | £ |
| Accruals | <u>1,570</u> | <u>1,410</u> |

Scottish Urban Archaeological Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Funds

| | Balance at 1 April 2022 £ | Resources expended £ | Balance at 31 March 2023 £ |
|---------------------------|---------------------------------|----------------------------|-------------------------------------|
| Unrestricted funds | | | |
| General | <u>(1,325)</u> | <u>(160)</u> | <u>(1,485)</u> |
| | Balance at 1 April 2021 £ | Resources expended £ | Balance at 31 March 2022 £ |
| Unrestricted funds | | | |
| General | <u>(1,165)</u> | <u>(160)</u> | <u>(1,325)</u> |

10 Analysis of net assets between funds

| | Unrestricted General £ | Total funds 31 March 2023 £ |
|---------------------|------------------------------|--------------------------------------|
| Current assets | 85 | 85 |
| Current liabilities | <u>(1,570)</u> | <u>(1,570)</u> |
| Total net assets | <u>(1,485)</u> | <u>(1,485)</u> |
| | Unrestricted General £ | Total funds 31 March 2022 £ |
| Current assets | 85 | 85 |
| Current liabilities | <u>(1,410)</u> | <u>(1,410)</u> |
| Total net assets | <u>(1,325)</u> | <u>(1,325)</u> |