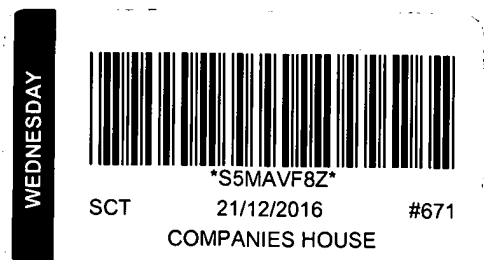


Company registration number: SC079471
Charity registration number: SC018086

Scottish Urban Archaeological Trust Limited

(A company limited by guarantee)
Annual Report and Financial Statements
for the Year Ended 31 March 2016



Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Scottish Urban Archaeological Trust Limited

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The following page does not form part of the statutory financial statements:

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Scottish Urban Archaeological Trust Limited

Reference and Administrative Details

Charity name	Scottish Urban Archaeological Trust Limited
Charity registration number	SC018086
Company registration number	SC079471
Registered office	55 South Methven Street Perth PH1 5NX
Trustees	J Gerrard Dr M Spearman N Grieve Dr D H Caldwell P Simpson G Gibson
Secretary	D P Bowler
Independent Examiner	Tracy Borland, F.C.C.A., C.I.P.F.A. (AFFIL). Morris & Young Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

Scottish Urban Archaeological Trust Limited

Trustees' Report

The Directors present their report and accounts for the year ended 31 March 2016.

Objectives of the charity

The charity is a company limited by guarantee and not having a share capital; it is governed by and in accordance with its Memorandum and Articles of Association.

The principle activity of the company has been to spread information and increase understanding of urban archaeology in Scotland.

Review of activities

The company ceased activities during the year ended 31 March 2000.

The Directors do not foresee any change to this position in the forthcoming year.

Directors

The Directors who served during the year were:

J Gerrard

Dr M Spearman

Dr D H Caldwell

P Simpson

G Gibson

None of the Directors has any beneficial interest in the company. All of the Directors and members of the company and guarantee to contribute £1 in the event of winding up.

Reserves policy

Due to cessation of activities no reserves are held by the charity.

Risk factors

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

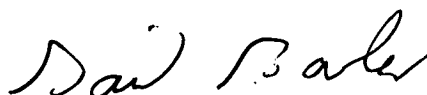
Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 9 December 2016 and signed on its behalf by:


.....

N Grieve
Trustee


.....

D P Bowler
Secretary

Scottish Urban Archaeological Trust Limited

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Scottish Urban Archaeological Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Scottish Urban Archaeological Trust Limited

I report on the accounts of the charity for the year ended 31 March 2016, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Tracy Borland, F.C.C.A., C.I.P.F.A. (AFFIL).

16 December 2016

Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Scottish Urban Archaeological Trust Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2016

	Note	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Expenditure on:				
Charitable activities	2	125	125	125
Total expenditure		<u>125</u>	<u>125</u>	<u>125</u>
Net movements in funds		(125)	(125)	(125)
Reconciliation of funds				
Total funds brought forward		<u>(424)</u>	<u>(424)</u>	<u>(299)</u>
Total funds carried forward		<u><u>(549)</u></u>	<u><u>(549)</u></u>	<u><u>(424)</u></u>

The notes on pages 7 to 8 form an integral part of these financial statements.

**Scottish Urban Archaeological Trust Limited (Registration number:
SC079471)**

Balance Sheet as at 31 March 2016

	Note	£	2016	£	£	2015	£
Current assets							
Cash at bank and in hand				76			76
Creditors: Amounts falling due within one year	5			<u>(625)</u>			<u>(500)</u>
Net current liabilities				<u>(549)</u>			<u>(424)</u>
Net liabilities				<u>(549)</u>			<u>(424)</u>
The funds of the charity:							
Unrestricted funds							
Unrestricted income funds				<u>(549)</u>			<u>(424)</u>
Total charity funds				<u>(549)</u>			<u>(424)</u>

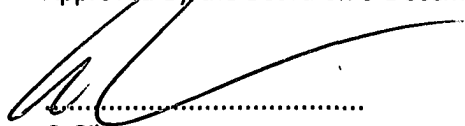
For the financial year ended 31 March 2016, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

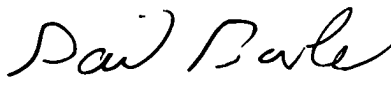
The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 9 December 2016 and signed on its behalf by:


.....
G Gibson
Trustee


.....
D P Bowler
Secretary

The notes on pages 7 to 8 form an integral part of these financial statements.

Scottish Urban Archaeological Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 8.

Incoming resources

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

2 Total resources expended

	Governance £	Total £
Support costs		
Independent examiner's fee	<u>125</u>	<u>125</u>

3 Trustees' remuneration and expenses

No trustees received any remuneration or were reimbursed for any expenses during the year.

Scottish Urban Archaeological Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

4 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

5 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	<u>625</u>	<u>500</u>

6 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

7 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

8 Analysis of funds

	At 1 April 2015 £	Resources expended £	At 31 March 2016 £
General Funds			
Unrestricted income fund	<u>(424)</u>	<u>(125)</u>	<u>(549)</u>

9 Net assets by fund

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Current assets	76	76	76
Creditors: Amounts falling due within one year	<u>(625)</u>	<u>(625)</u>	<u>(500)</u>
Net liabilities	<u>(549)</u>	<u>(549)</u>	<u>(424)</u>

Scottish Urban Archaeological Trust Limited

Statement of financial activities by fund Year Ended 31 March 2016

	Unrestricted income fund 2016 £	Unrestricted income fund 2015 £
Expenditure on:		
Charitable activities	125	125
Total expenditure	<u>125</u>	<u>125</u>
 Net movements in funds	 (125)	 (125)
 Reconciliation of funds		
Total funds brought forward	<u>(424)</u>	<u>(299)</u>
Total funds carried forward	<u><u>(549)</u></u>	<u><u>(424)</u></u>