

Company registration number: 79471
Charity registration number: 18086

Scottish Urban Archaeological Trust limited

(A company limited by guarantee)
Annual Report and Financial Statements
for the Year Ended 31 March 2012



Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Scottish Urban Archaeological Trust limited

Contents

Reference and Administrative Details	1
Trustees' Report	2
Independent examiner's report	3
Statement of financial activities	4
Balance Sheet	5
Notes to the financial statements	6 to 8
Note	8

The following page does not form part of the statutory financial statements:

Statement of financial activities per fund	9
--	---

Scottish Urban Archaeological Trust limited

Reference and Administrative Details

Charity name	Scottish Urban Archaeological Trust limited
Charity registration number	18086
Company registration number	79471
Trustees	J Gerrard Dr M Spearman N Grieve Dr D H Caldwell D R Penman (Deceased 1 September 2012) P Simpson G Gibson
Secretary	D P Bowler
Accountant	Morris & Young Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

Scottish Urban Archaeological Trust limited

Trustees' Report

The Directors present their report and accounts for the year ended 31 March 2012.

Objects of the charity

The charity is a company limited by guarantee and not having a share capital; it is governed by and in accordance with its Memorandum and Articles of Association.

The principal activity of the company has been to spread information and increase understanding of urban archaeology in Scotland.

Review of activities

As referred to in note 10.1 to these financial statements the company ceased activities during the year ended 31 March 2000.

The Directors do not foresee any change to this position in the forthcoming year.

Directors

The Directors who served during the year were:

J Gerrard

Dr M Spearman

N Grieve

Dr D H Caldwell

D R Penman

P Simpson

G Gibson

None of the Directors has any beneficial interest in the company. All of the Directors and members of the company and guarantee to contribute £1 in the event of winding up.

Reserves policy

Due to cessation of activities and the matters referred to in the note 10.1 no reserves are held by the charity.

Risk factors

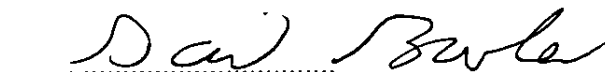
The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of Directors

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 21 December 2012 and signed on its behalf by:



D P Bowler
Secretary

Independent Examiner's Report to the Trustees of

Scottish Urban Archaeological Trust limited

I report on the accounts of the charity for the year ended 31 March 2012, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Alexander J Fyfe, M.A.A.T., C.A., DChA
Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

21 December 2012

Scottish Urban Archaeological Trust limited

**Statement of Financial Activities (including Income and Expenditure
Account) for the Year Ended 31 March 2012**

	Note	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Resources expended				
Governance costs	2	270	270	270
Total resources expended		<u>270</u>	<u>270</u>	<u>270</u>
 Net movements in funds		 (270)	 (270)	 (270)
Reconciliation of funds				
Total funds brought forward		<u>-</u>	<u>-</u>	<u>270</u>
Total funds carried forward		<u><u>(270)</u></u>	<u><u>(270)</u></u>	<u><u>-</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 6 to 8 form an integral part of these financial statements.

Scottish Urban Archaeological Trust limited
Company registration number: 79471
Balance Sheet as at 31 March 2012

	Note	£	2012	£	£	2011	£
Assets							
Current assets							
Cash at bank and in hand				76			75
Total assets				<u>76</u>			<u>75</u>
Liabilities							
The funds of the charity:							
Unrestricted funds							
Unrestricted income funds				(270)			-
Total charity funds				(270)			-
Creditors				346			75
Total liabilities				<u>76</u>			<u>75</u>

For the financial year ended 31 March 2012, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2012 and signed on its behalf by:



.....
D P Bowler
Secretary

Scottish Urban Archaeological Trust limited

Notes to the Financial Statements for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 9.

Incoming resources

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Scottish Urban Archaeological Trust limited

Notes to the Financial Statements for the Year Ended 31 March 2012

..... continued

2 Total resources expended

	Governance £	Total £
Direct costs		
Auditors' remuneration	<u>270</u>	<u>270</u>

3 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

4 Net expenditure

Net expenditure is stated after charging:

	2012 £	2011 £
Auditors' remuneration - audit services	<u>270</u>	<u>270</u>

5 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

6 Creditors: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	<u>346</u>	<u>75</u>

7 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the charity in the event of liquidation.

Scottish Urban Archaeological Trust limited

Notes to the Financial Statements for the Year Ended 31 March 2012

..... continued

8 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

9 Analysis of funds

	At 1 April 2011 £	Resources expended £	At 31 March 2012 £
General Funds			
Unrestricted income fund	<u>-</u>	<u>(270)</u>	<u>(270)</u>

10 Net assets by fund

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Current assets	76	76	75
Creditors: Amounts falling due within one year	<u>(346)</u>	<u>(346)</u>	<u>(75)</u>
Net assets	<u>(270)</u>	<u>(270)</u>	<u>-</u>

10.1 Post balance sheet events

The company ceased activities during the year ended 31 March 2000. The financial statements are not, accordingly, drawn up on a going concern basis. All assets of the company have been stated at the amounts which they expect to recover and the Directors believe that all liabilities of the company have been included in the balance sheet.

Scottish Urban Archaeological Trust limited

Statement of financial activities by fund Year Ended 31 March 2012

	Unrestricted income fund 2012 £	Unrestricted income fund 2011 £
Resources expended		
Governance costs	270	270
Total resources expended	270	270
 Net movements in funds	 (270)	 (270)
Reconciliation of funds		
Total funds brought forward	-	270
Total funds carried forward	(270)	-