

Charity Registration No. 18086

Company Registration No. 79471 (Scotland)

**SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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# SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Directors**

J Gerrard  
Dr M Spearman  
N Grieve  
Dr D H Caldwell  
D R Penman  
P Simpson  
G Gibson

**Secretary**

D P Bowler

**Charity number**

18086

**Company number**

79471

**Principal address**

55 South Methven Street,  
Perth,  
PH1 5NX

**Registered office**

55 South Methven Street,  
Perth,  
PH1 5NX

**Independent Examiner**

Alexander J Fyfe, M.A.A.T., C.A., DChA.  
Morris & Young  
Chartered Accountants  
6 Atholl Crescent  
PERTH  
PH1 5JN

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# SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

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# SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011**

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The Directors present their report and accounts for the year ended 31 March 2010.

### **Objects of the charity**

The Charity is a company limited by guarantee and not having a share capital; it is governed by and in accordance with its Memorandum and Articles of Association.

The principal activity of the company has been to spread information and increase understanding of urban archaeology in Scotland.

### **Review of activities**

As referred to in note 7 to these financial statements the company ceased activities during the year ended 31 March 2000.

The directors do not foresee any change to this position in the forthcoming year.

### **Directors**

The Directors who served during the year were:

J Gerrard  
Dr M Spearman  
N Grieve  
Dr D H Caldwell  
D R Penman  
P Simpson  
G Gibson

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Reserves policy**

Due to the cessation of activities and the matters referred to in note 1.3 no reserves are held by the charity.

### **Risk factors**

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of Directors

**D P Bowler**



Company secretary

Dated: 21 December 2011

# SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

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I report on the accounts of the Charity for the year ended 31 March 2011, which are set out on pages 3 to 6.

#### **Respective responsibilities of Directors and examiner**

The Directors, who are also the directors of Scottish Urban Archaeological Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The Directors consider that an audit is not required for this year under the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006;
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities and Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Alexander J Fyfe, M.A.A.T., C.A., DChA.**

Morris & Young  
Chartered Accountants  
6 Atholl Crescent  
PERTH  
PH1 5JN

Dated: 23 December 2011

# SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
<b><u>Resources expended</u></b>	<b>2</b>		
<b>Charitable activities</b>			
Costs in furtherance of charitable objects		-	(15,348)
Governance costs		270	232
<b>Total resources expended</b>		<b>270</b>	<b>(15,116)</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(270)</b>	<b>15,116</b>
Fund balances at 1 April 2010		270	(14,847)
<b>Fund balances at 31 March 2011</b>		<b>-</b>	<b>269</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Cash at bank and in hand		75		434	
<b>Creditors: amounts falling due within one year</b>	6	(75)		(165)	
<b>Total assets less current liabilities</b>			-		269
<b>Income funds</b>					
Unrestricted funds			-		269
			-		269

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 21 December 2011

G Gibson  
Director

N Grieve  
Director

*Nail F. Grieve*

Company Registration No. 79471

# SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### 1.2 Incoming resources

All incoming resources are included in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### 2 Total resources expended

	2011 £	2010 £
<b>Charitable activities</b>		
<u>Costs in furtherance of charitable objects</u>		
Support costs	-	(15,348)
<b>Governance costs</b>	270	232
	<u>270</u>	<u>(15,116)</u>

During the year an outstanding debt of £15,348 relating to a disputed invoice dated prior to September 1999 was written off.

### 3 Support costs

	2011 £	2010 £
Office Costs	-	15,348
	<u>-</u>	<u>(15,348)</u>



# SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

### 4 Governance costs

	2011	2010
	£	£
Other governance costs comprise:		
Audit fees	270	167
Bank charges	-	64
Other costs	-	1
	<u>270</u>	<u>232</u>

### 5 Employees

There were no employees during the year.

### 6 Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	<u>75</u>	<u>165</u>

### 7 Post balance sheet events

The company ceased activities during the year ended 31 March 2000. The financial statements are not, accordingly, drawn up on a going concern basis. All assets of the company have been stated at the amounts which they expect to recover and the directors believe that all liabilities of the company have been included in the balance sheet.