

Charity Registration No 18086

Company Registration No. 79471 (Scotland)

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

J Gerrard
J Stones
Dr M Spearman
N Grieve
Dr D H Caldwell
D R Penman
P Simpson
G Gibson
A Driver
A Cooke

Secretary

D P Bowler

Charity number

18086

Company number

79471

Principal address

55 South Methven Street,
Perth,
PH1 5NX

Registered office

55 South Methven Street,
Perth,
PH1 5NX

Accountants

Morris & Young,
Chartered Accountants,
6 Atholl Crescent,
Perth
PH1 5JN

Bankers

The Royal Bank Of Scotland,
12 Dunkeld Road,
Perth
PH1 5RB

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

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SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The Directors present their report and accounts for the year ended 31 March 2006

Objects of the charity

The Charity is a company limited by guarantee and not having a share capital, it is governed by and in accordance with its Memorandum and Articles of Association

The principal activity of the company has been to spread information and increase understanding of urban archaeology in Scotland

Review of activities

As referred to in note 6 to these financial statements the company ceased activities during the year ended 31 March 2000

The directors do not foresee any change to this position in the forthcoming year

Directors

The Directors who served during the year were.

J Gerrard

J Stones

Dr M Spearman

N Grieve

Dr D H Caldwell

D R Penman

P Simpson

L Thoms

(Resigned 24 January 2006)

G Gibson

A Driver

A Cooke

None of the Directors has any beneficial interest in the company All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up

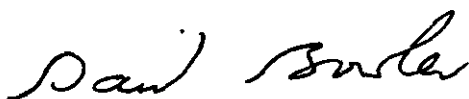
Reserves policy

Due to the cessation of activities and the matters referred to in note 1 3 no reserves are held by the charity.

Risk factors

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

On behalf of the board of Directors



D P Bowler

Company secretary

Dated 8 December 2006

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

In accordance with the most recent engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985 and the Charities and Trustee Investment (Scotland) Act 2005, we have compiled the accounts of Scottish Urban Archaeological Trust Limited for the year ended 31 March 2006, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the charity's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts, report to the charity's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year, and is not required to obtain an audit exemption report.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Morris & Young,
Chartered Accountants,
6 Atholl Crescent,
Perth
PH1 5JN

Dated 8 December 2006

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	Notes	2006 £	2005 £
<u>Incoming resources</u>			
Investment income		8	
Total incoming resources		8	
<u>Resources expended</u>			
Charitable expenditure			
Management and administration		190	174
Total resources expended		190	174
Net expenditure for the year/ Net movement in funds		(182)	(174)
Fund balances at 1 April 2005		(13,938)	(13,764)
Fund balances at 31 March 2006		(14,120)	(13,938)

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985

All movements are in unrestricted funds

The charity has no recognised gains or losses other than the results for the year as set out above

All of the activities of the charity are classed as discontinued

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Cash at bank and in hand		1,063		1,245	
Creditors' amounts falling due within one year	5	(15,183)		(15,183)	
Total assets less current liabilities		(14,120)		(13,938)	
Income funds					
Unrestricted funds		(14,120)		(13,938)	
		(14,120)		(13,938)	

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 March 2006. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2006 and of its loss for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 8 December 2006.

A Cooke
Director




J Gerrard
Director

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Charity

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985

The true and fair override provisions of the Companies Act 1985 have been invoked. As explained in Note 6 the company has ceased trading. Although the Companies Act 1985 would normally require the Accounts to be drawn up on the going concern basis, the directors believe that the policy outlined in note 1.3 is necessary for the Accounts to give a true and fair view.

1.2 Incoming resources

All incoming resources are included in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Going Concern

The balance sheet shows that liabilities exceed assets by £14,120. These financial statements have not been drawn up on a going concern basis (see Note 6).

2 Investment income

	2006 £	2005 £
Interest receivable	8	

3 Total resources expended

	2006 £	2005 £
Governance costs	190	174

4 Employees

There were no employees during the year.

SCOTTISH URBAN ARCHAEOLOGICAL TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

5	Creditors amounts falling due within one year	2006 £	2005 £
	Other creditors	<u>15,183</u>	<u>15,183</u>

6 Post balance sheet events

The company ceased activities during the year ended 31 March 2000. The financial statements are not, accordingly, drawn up on a going concern basis. All assets of the company have been stated at the amounts which they expect to recover and the directors believe that all liabilities of the company have been included in the balance sheet.