

Notice of Final Meeting of Creditors

R4.31

Pursuant to sections 171(6) and 172(8) of the
Insolvency Act 1986 and the Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

To the Registrar of Companies

For Official Use

To the Accountant in Bankruptcy

To the Court

Company Number

SC078409

Name of Company

(a) Insert name of
company

(a) Mackinnon's of Dyce Limited

I/We Claire L Middlebrook

of Henderson Loggie CA

34 Melville Street

Edinburgh

EH3 7HA

* Delete
whichever
does not apply

the liquidator(s) of the above company give notice that the Final General
Meeting of creditors under section *94/106/146 of the Insolvency Act *[was
held]/[is deemed, in terms of Rule 4.31(5), to have been held]

(b) Insert date

on (b) 1 October 2014 and I/We attach a copy of the report which
was laid before the meeting.

*No quorum was present at the meeting.

*The following resolutions were passed by the meeting:

*I was/~~was not~~ released as liquidator.Signed CMiddDate 1 OCT 2014

CLAIRE L MIDDLEBROOK

Presentor's name,
address and reference
(if any)

Claire L Middlebrook
Henderson Loggie CA
34 Melville Street
Edinburgh EH3 7HA

For Official Use

Liquidation Section

Post Room

THURSDAY



S3I40YRF

SCT

09/10/2014

#128

COMPANIES HOUSE



HENDERSON LOGGIE

Chartered Accountants

Business Recovery and Insolvency

Contact: Lauren White, EDINBURGH

clm/dws/lwh/MACK1176

«Ref»

«Name»

«Address1»

«Address2»

«Address3»

«Address4»

«Address5»

29 August 2014

To All Creditors

Dear Sirs

Mackinnon's of Dyce (In Liquidation)

Accounts

I enclose, for your information, a copy of the Liquidator's Statement of Account for the period from 8 February 2013 to 26 August 2014. The Company is registered for VAT. Expenses are shown exclusive of VAT where applicable, which is recoverable.

Due to an administrative error I have not written to creditors since 7 February 2013.

Report

Leasehold/ Freehold Property

During the term of the liquidation the sum of £13,734.08 has been ingathered in respect of outstanding rental payments. Investigations were undertaken in relation to other properties in order to establish if any other amounts were outstanding though it proved not to be the case.

Significant time has been spent since the date of appointment dealing with disputed creditor claims where there has been confusion as to whether the liability is with MacKinnon's of Dyce Limited or The Jessops Group Limited.

Liabilities

Unsecured Creditors

The statement of affairs included 24 unsecured creditors with an estimated total liability of £814,249.08. I have received claims from 7 creditors at a total of £758,852.16. I have not received claims from 17 creditors with original estimated claims in the statement of affairs of £49,222.71.

DUNDEE
Royal Exchange
Panmure Street
DD1 1DZ
t: 01382 200055
f: 01382 594764
LP:34, Dundee
(Head Office)

ABERDEEN
48 Queens Road
AB15 4YE
t: 01224 322100
f: 01224 327911
LP:12, Aberdeen 2

EDINBURGH
34 Melville Street
EH3 7HA
t: 0131 226 0218
f: 0131 220 3269
LP:56, Edinburgh 2

GLASGOW
Gordon Chambers
90 Mitchell Street
G1 3NQ
t: 0141 221 6807
f: 0141 226 4081
LP:18, Glasgow 7



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Morison International

Investigation into the affairs of the Company

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

Dividends

There will be no dividend to any creditors.

Remuneration

I would advise creditors that my total time costs to 26 August 2014 amount to £20,770.90, which have been charged at an average charge out rate of £165.97, of which £1,014.70 was charged in the period between 8 February 2013 and 26 August 2014, at an average charge out rate of £178.02. A schedule of my time costs incurred to date is attached as Appendix 1.

As there are insufficient funds in this case it is not my intention to have my account audited by the Court and therefore my fee has been restricted to £12,078.75.

A description of the routine work undertaken in the liquidation to date is as follows:

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS case management software.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to creditors.
- Convening and holding meetings of creditors.

2. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgments and tax lodgment obligations are met.

3. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS case management software.
- Reviewing, and adjudicating on if necessary, proofs of debt received from creditors.

4. Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

5. Realisation of Assets

- Collecting outstanding rental payments
- Liaising with the company's bank regarding the closure of the account.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at the link www.hendersonloggie.co.uk/pub/files/Creditors-Guide-to-Liquidators-Remuneration_1.pdf. Alternatively I will provide printed copies on request.

Liquidator's Expenses

My expenses to 26 August 2014 amount to £13,757.42.

Summary

The winding up of the company is now for all practical purposes complete and I am able to summon a final meeting of the company's creditors to receive my final report and seek my release as liquidator.

Creditors should note that following my release as liquidator, my case files will be placed in storage in early course thereafter. If creditors have any queries they are asked to contact Donald Shanks on 0131 226 0218 before the meeting is held.

Final Meeting of Creditors

Notice is hereby given that, in terms of Section 146 of the Insolvency (Scotland) Act, 1986, and Rule 4.31 of the Insolvency (Scotland) Rules 1986, that a final meeting of the creditors will be held on 1 October 2014 at 11.00am within the offices of the Liquidator, Henderson Loggie CA, 34 Melville Street, Edinburgh EH3 7HA, for the purpose of receiving a report of the Liquidator's acts and dealings and of the conduct of the winding up and to determine whether I should have my release under Section 174 of the said Act.

I would point out, however, that the information to be given at this meeting will be the same as contained in this report and the annexed receipts and payments account.

The attention of creditors is drawn to the following:

1. A creditor is entitled to vote only if he has submitted his claim (Form 4.7(Scot.)) to the Liquidator, Claire L Middlebrook, Henderson Loggie CA, 34 Melville Street, Edinburgh EH3 7HA, and his claim has been accepted in whole or in part.
2. A resolution at the meeting is passed if a majority in value of those voting, vote in favour of it.
3. A proxy, as per form enclosed, may be lodged at or before the meeting at the offices of Messrs. Henderson Loggie CA, 34 Melville Street, Edinburgh EH3 7HA.
4. Claims may be lodged by those who have not already done so at or before the meeting at the said offices.
5. The provisions of Rules 4.15-4.17 and of Part 7 of the Insolvency (Scotland) Rules, 1986.

If you are in doubt as to any of these matters, you should consult your solicitor immediately.

Yours faithfully

A handwritten signature in black ink, appearing to read 'C Middlebrook', with a long horizontal stroke extending to the right.

Claire L Middlebrook
Liquidator

**Encl. Account
 Schedule of Remuneration
 Proxy**

**Henderson Loggie
MacKinnons of Dyce Limited
Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CA00	Aberdeen City Council		6,309.00	0.00	0.00
CA01	Angus Council		896.00	896.00	896.00
CB00	British Gas Business		518.00	0.00	0.00
CC00	Cushman & Wakefield		3,000.00	0.00	0.00
CD00	DTZ McCombie Pierce		1,645.00	0.00	0.00
CD01	Dundee City Council		517.00	0.00	0.00
CE00	Easton Property Ltd		6,030.00	0.00	0.00
CG01	Glasgow City Council		2,139.00	0.00	0.00
CG00	GP2 Ltd (In Liquidation)		2,375.00	0.00	0.00
CJ00	Jessops Ltd		726,000.00	726,000.00	0.00
CM00	MA Arquero Management		6,300.00	0.00	0.00
CM01	McKibbin Commercial Ltd		3,030.00	3,091.40	3,091.40
CM02	Murray MacKinnon		825.00	0.00	0.00
CN00	Norman I Primrose		3,962.00	0.00	0.00
CO00	Opus Energy Limited A/C 57108226111137		0.00	0.00	0.00
CP01	Pancake Place Ltd		9,000.00	8,707.12	0.00
CP02	Paull & Williamsons Solicitors		1,057.00	0.00	0.00
CP00	Propinvest		5,355.00	5,720.14	5,720.14
CS00	Sheonagh MacKinnon		825.00	0.00	0.00
CS01	Stewarts of Ballymena		10,375.00	10,375.00	0.00
CS02	Stirling Council		11,640.00	0.00	0.00
CT00	Thorntons		1,077.08	0.00	0.00
CT01	Trustees of The Late James Fulton		4,062.00	4,062.50	0.00
CW00	Wordies Property Ltd		7,312.00	0.00	0.00
24 Entries Totalling			814,249.08	758,852.16	9,707.54

Signature _____

MacKinnons of Dyce Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 08/02/2013 To 26/08/2014	From 07/02/2011 To 26/08/2014
MISCELLANEOUS INCOME		
Bank Interest Gross	NIL	23.34
Bank Interest Net of Tax	NIL	NIL
Sundry Refunds	NIL	13,734.08
	NIL	13,757.42
ADMINISTRATION EXPENSES		
Bordereau	NIL	130.00
Office Holders Fees	NIL	12,078.75
Commissioner/Committee/Reporter's Fees	NIL	450.00
Court Fees	NIL	30.00
Legal Fees	NIL	195.00
Corporation Tax	NIL	4.67
Statutory Advertising	NIL	869.00
	NIL	(13,757.42)
UNSECURED CREDITORS		
(814,786.00) Ordinary Creditors	NIL	NIL
	NIL	NIL
(814,786.00)	NIL	0.00
REPRESENTED BY		
		NIL

CMidd

Claire Louise Middlebrook
Joint Liquidator

		Practitioner	Insolvency Manager S Bastick	Insolvency Manager M Linn	Cashier KM/LW	Admin. C Moran	Total Hours	Fees £	Average hourly rate £
Rate from									
Rate from									
Rate from	01/12/09	304	232	175	77	52			
General	BGE						5.70	1,014.70	178.02
		0.50	3.00	0.10	1.60	0.50			
Total - Hours		0.50	3.00	0.10	1.60	0.50	5.70	1,014.70	
Total - Fees		152.00	696.00	17.50	123.20	26.00		1,014.70	