

REGISTERED NUMBER: SC076812 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012

for

Alpha Chemicals Ltd

THURSDAY



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26/04/2012 #672
COMPANIES HOUSE

Alpha Chemicals Ltd

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for the Year Ended 31 January 2012**

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Alpha Chemicals Ltd.

Company Information
for the Year Ended 31 January 2012

DIRECTORS:

J P Winning
Mrs S A Winning

SECRETARY:

J P Winning

REGISTERED OFFICE:

29 Winchester Avenue
DENNY
FK6 6QE

REGISTERED NUMBER:

SC076812 (Scotland)

ACCOUNTANTS:

T B Dunn & Co
Chartered Accountants
Glasgow

Alpha Chemicals Ltd

Abbreviated Balance Sheet

31 January 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | 2,500 |
| Tangible assets | 3 | | 15,678 | | 7,787 |
| Investments | 4 | | - | | 10,050 |
| | | | <u>15,678</u> | | <u>20,337</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 50,626 | | 59,000 | |
| Debtors | | 90,949 | | 124,013 | |
| | | <u>141,575</u> | | <u>183,013</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>133,771</u> | | <u>151,228</u> | |
| NET CURRENT ASSETS | | | <u>7,804</u> | | <u>31,785</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>23,482</u> | | <u>52,122</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 10,000 | | 10,000 |
| Profit and loss account | | | <u>13,482</u> | | <u>42,122</u> |
| SHAREHOLDERS' FUNDS | | | <u>23,482</u> | | <u>52,122</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

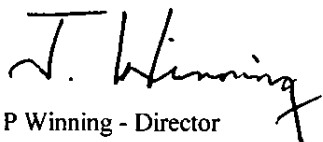
Alpha Chemicals Ltd

Abbreviated Balance Sheet - continued

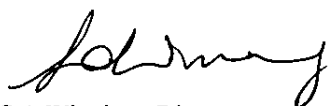
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2012 and were signed on its behalf by:



J P Winning - Director



Mrs S A Winning - Director

The notes form part of these abbreviated accounts

Alpha Chemicals Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of new business is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---|
| Plant and machinery | - 15% on reducing balance and Straight line over 10 years |
| Motor vehicles | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Alpha Chemicals Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 February 2011 | |
| and 31 January 2012 | 52,000 |
| AMORTISATION | |
| At 1 February 2011 | 49,500 |
| Charge for year | 2,500 |
| At 31 January 2012 | 52,000 |
| NET BOOK VALUE | |
| At 31 January 2012 | - |
| At 31 January 2011 | 2,500 |

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 February 2011 | 74,619 |
| Additions | 10,340 |
| At 31 January 2012 | 84,959 |
| DEPRECIATION | |
| At 1 February 2011 | 66,832 |
| Charge for year | 2,449 |
| At 31 January 2012 | 69,281 |
| NET BOOK VALUE | |
| At 31 January 2012 | 15,678 |
| At 31 January 2011 | 7,787 |

4. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

| | 2012 £ | 2011 £ |
|-----------------------------------|-----------|-----------|
| Trade investment | 10,050 | 10,050 |
| Provision for diminution in value | (10,050) | - |
| | - | 10,050 |

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|----------------|-----------|-----------|
| 10,000 | Ordinary | £1 | 10,000 | 10,000 |

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alpha Chemicals Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alpha Chemicals Ltd for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Alpha Chemicals Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alpha Chemicals Ltd and state those matters that we have agreed to state to the Board of Directors of Alpha Chemicals Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alpha Chemicals Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Alpha Chemicals Ltd. You consider that Alpha Chemicals Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alpha Chemicals Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



T B Dunn & Co
Chartered Accountants
Glasgow

20 March 2012