

# MG01s

## Particulars of a charge created by a company registered in Scotland

Oyez

COMPANIES HOUSE  
FEE PAID

A fee is payable with this form.

We will not accept this form unless you send the correct fee.  
Please see 'How to pay' on the last page.

☒ **What this form is for**  
You may use this form to register  
particulars of a charge created by a  
Scottish company.

☐ **What this form is NOT for**  
You cannot use this form to register  
particulars of a mortgage or charge  
created by a company in England  
and Wales or Northern Ireland. To do  
this, please use form MG01.

MONDAY



SCT 08/02/2010 840  
COMPANIES HOUSE

SCT 02/02/2010 823  
COMPANIES HOUSE

1 Company details		For official use
Company number	S C 0 7 5 1 7 7	21
Company name in full	NTL Glasgow (the "Chargor")	

► **Filling in this form**  
Please complete in typescript or in  
bold black capitals.  
All fields are mandatory unless  
specified or indicated by \*

2 Date of creation of charge	
Date of creation	19 01 2010

3 Description	
Please give a description of the instrument (if any) creating or evidencing the charge e.g. 'Standard security', 'Floating charge' etc.	
Description	A bond and floating charge dated 3 March 2006 (the "NTL Floating Charge") and amended on 18 and 19 January 2010 and made between the Chargor and Deutsche Bank AG, London Branch as security trustee for the Beneficiaries (the "Security Trustee").

4 Amount secured		Continuation page Please use a continuation page if you need to enter more details.
Please give us details of the amount secured by the charge.		
Amount secured	The Security Trustee Liabilities, the Senior Liabilities and the Hedging Liabilities (together, the "Secured Obligations").  See Paper Apart 1 for definitions.	

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## Mortgagee(s) or person(s) entitled to the charge

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge.

### Continuation page

Please use a continuation page if you need to enter more details.

Name Deutsche Bank AG, London Branch (the "Security Trustee")

Address Winchester House

1 Great Winchester Street, London

Postcode E C 2 N 2 D B

Name

Address

Postcode

6

## Short particulars of all the property charged

Please give the short particulars of the property charged.

### Continuation page

Please use a continuation page if you need to enter more details.

Short particulars

See Paper Apart 2

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**7****Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision <sup>①</sup>**

See Paper Apart 2 for negative pledge

<sup>①</sup> In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

**8****Particulars as to commission, allowance or discount (if any)**

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his:

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.

Commission allowance or discount

Nil

**9****Delivery of instrument**

A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge.

In the case of a charge created out of the United Kingdom (UK), comprising property situated outside the UK, within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the UK. Certified copies of any other documents relevant to the charge should also be delivered.

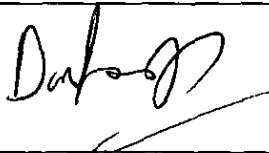
**10****Signature <sup>②</sup>**

Please sign the form here.

Signature

Signature

X



X

**<sup>2</sup> Signature**

This form must be signed by a person with an interest in the registration of the charge.

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form and will establish where we return the original documents. The contact information you give will be visible to searchers of the public record.

Contact name  
Nick Edwards/NGE/DOR/DEU002.0063

Company name  
Dundas & Wilson CS LLP

Address  
Saltire Court

20 Castle Terrace

Edinburgh

Post town

County/Region

Postcode  
E H 1 2 E N

Country

DX

Telephone  
0131 228 8000

## Certificate

We will send your certificate to the presenter's address if given above or to the Company's Registered Office if you have left the presenter's information blank.

## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have included a certified copy of the deed (if any) with this form.
- ☐ You have entered the date the charge was created.
- ☐ You have supplied the description of the instrument.
- ☐ You have given details of the amount secured by the chargee.
- ☐ You have given details of the mortgagee(s) or person(s) entitled to the charge.
- ☐ You have entered the short particulars of all the property charged.
- ☐ You have signed the form.
- ☐ You have enclosed the correct fee.

## Important information

Please note that all information on this form will appear on the public record.

## How to pay

A fee of £13 is payable to Companies House in respect of each charge.

Make cheques or postal orders payable to 'Companies House.'

## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

**For companies registered in England and Wales:**  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**For companies registered in Scotland:**  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

**For companies registered in Northern Ireland:**  
The Registrar of Companies, Companies House,  
First Floor, Waterfront Plaza, 8 Laganbank Road,  
Belfast, Northern Ireland, BT1 3BS.  
DX 481 N.R. Belfast 1.

## Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

This is Paper Apart 1 referred to in the foregoing Form MG01s relative to a Bond and Floating Charge entered into between NTL Glasgow and Deutsche Bank AG, London Branch, as security trustee dated 3 March 2006 and amended on 18 and 19 January 2010.

In this Form MG01s the following terms shall have the following meanings:

**"A Facility"** means the term loan facility granted to the Borrowers pursuant to clause 2.1(a) of the Senior Facilities Agreement.

**"A Facility Outstandings"** means, at any time, the aggregate principal amount of the A Facility Advances outstanding under the Senior Facilities Agreement.

**"A1 Facility"** means the term loan facility granted to Baseball Cash Bidco pursuant to clause 2.1(b) of the Senior Facilities Agreement.

**"A1 Facility Outstandings"** means, at any time, the aggregate principal amount of the A1 Facility Advances outstanding under the Senior Facilities Agreement.

**"Acceding Borrower"** means a member of the Bank Group which has complied with the requirements of clause 26.1 of the Senior Facilities Agreement.

**"Acceding Guarantor"** means any member of the Bank Group which has complied with the requirements of clause 26.2 of the Senior Facilities Agreement.

**"Acceding Obligors"** means the Acceding Borrowers and the Acceding Guarantors.

**"Accession Notice"** means a duly completed notice of accession in the form of part 1 of schedule 7 to the Senior Facilities Agreement.

**"Act"** means the Companies Act 1985.

**"Additional Liability"** means in relation to a Liability, any liability which arises or is incurred as a result of or in connection with:

- (a) any deferral, extension, novation or refinancing of such Liability;
- (b) any claim for damages, restitution or otherwise made in connection with such Liability;
- (c) any claim against an Obligor resulting from a recovery by such Obligor or any other person of a payment or discharge in respect of such Liability on the grounds of preference or otherwise; or
- (d) any amount (such as post-insolvency interest) which would be included in any of the foregoing but for any discharge, non-provability, unenforceability or non-allowability of the same in any insolvency or other proceedings.

**"Administrative Agent"** means GE Corporate Banking Europe SAS and any successor thereto.

**"Advance"** means:

- (a) when designated "A Facility", the principal amount of each advance made or to be made under the A Facility or arising in respect of the A Facility under clause 14.3 of the Senior Facilities Agreement or under clause 14.4 of the Senior Facilities Agreement;
- (b) when designated "A1 Facility", the principal amount of each advance made or to be made under the A1 Facility or arising in respect of the A1 Facility under clause 14.3 of the Senior Facilities Agreement or under clause 14.4 of the Senior Facilities Agreement;
- (c) when designated "B1 Facility", the principal amount of each advance made or to be made under the B1 Facility or arising in respect of the B1 Facility under clause 14.3 of the Senior Facilities Agreement or under clause 14.4 of the Senior Facilities Agreement;

(d) when designated "Revolving Facility", the principal amount of each advance made or to be made under the Revolving Facility (but excluding for the purposes of this definition, any utilisation of the Revolving Facility by way of Ancillary Facility or Documentary Credit); or

(e) without any such designation, the "A Facility Advance", the "A1 Facility Advance", "B1 Facility Advance" and/or the "Revolving Facility Advance", as the context requires,

in each case as from time to time reduced by repayment or prepayment.

**"Agents"** means the Facility Agent, the US Paying Agent and the Administrative Agent, and "Agent" means either of them.

**"Ancillary Facility"** means any:

- (a) overdraft, automated payment, cheque drawing or other current account facility;
- (b) forward foreign exchange facility;
- (c) derivatives facility;
- (d) guarantee, bond issuance, documentary or stand-by letter of credit facility;
- (e) performance bond facility; and/or
- (f) such other facility or financial accommodation as may be required in connection with the Group Business and which is agreed in writing between the relevant UK Borrowers and the relevant Ancillary Facility Lender.

**"Ancillary Facility Commitment"** means, in relation to an Ancillary Facility Lender at any time, and save as otherwise provided in the Senior Facilities Agreement, the maximum Sterling Amount to be made available under an Ancillary Facility granted by it, to the extent not cancelled or reduced or transferred pursuant to the terms of such Ancillary Facility or under the Senior Facilities Agreement.

**"Ancillary Facility Documents"** means the documents and other instruments pursuant to which an Ancillary Facility is made available and the Ancillary Facility Outstandings under it are evidenced.

**"Ancillary Facility Lender"** means any Lender which has notified the Facility Agent that it has agreed to its nomination in a Conversion Notice to be an Ancillary Facility Lender in respect of an Ancillary Facility granted pursuant to the terms of the Senior Facilities Agreement.

**"Ancillary Facility Outstandings"** means (without double counting), at any time with respect to an Ancillary Facility Lender and each Ancillary Facility provided by it, the aggregate of:

- (a) all amounts of principal then outstanding under any overdraft, automated payment, cheque drawing or other current account facility (determined in accordance with the applicable terms) as at such time; and
- (b) in respect of any other facility or financial accommodation, such other amount as fairly represents the aggregate potential exposure of that Ancillary Facility Lender with respect to it under its Ancillary Facility, as reasonably determined by that Ancillary Facility Lender from time to time in accordance with its usual banking practices for facilities or accommodation of the relevant type (including without limitation, the calculation of exposure under any derivatives facility by reference to the mark-to-market valuation of such transaction at the relevant time).

**"Asset Passthrough"** means a series of transactions between a Bank Holdco, one or more members of the Bank Group and an Asset Transferring Party where:

- (a) in the case of an asset being transferred by a Bank Holdco to the Asset Transferring Party that asset:
  - (i) is first transferred by such Bank Holdco to a member of the Bank Group; and

(ii) may then be transferred between various members of the Bank Group, and is finally transferred (insofar as such transaction relates to the Bank Group) to an Asset Transferring Party; or

(b) in the case of an asset being transferred by an Asset Transferring Party to a Bank Holdco, that asset:

(i) is first transferred by that Asset Transferring Party to a member of the Bank Group; and

(ii) may then be transferred between various members of the Bank Group, and is finally transferred (insofar as such transaction relates to the Bank Group) to such Bank Holdco,

and where the purpose of each such asset transfer is, in the case of an Asset Passthrough of the type described in paragraph (a), to enable a Bank Holdco to indirectly transfer assets (other than cash) to that Asset Transferring Party and, in the case of an Asset Passthrough of the type described in paragraph (b), is to enable an Asset Transferring Party to indirectly transfer assets (other than cash) to a Bank Holdco, in either case, by way of transfers of those assets to and from (and, if necessary, between) one or more members of the Bank Group in such a manner as to be neutral to the Bank Group taken as a whole provided that:

(w) the consideration payable (if any) by the first member of the Bank Group to acquire such assets comprises either (i) cash funded or to be funded directly or indirectly by a payment from (in the case of an Asset Passthrough of the type described in paragraph (a)) the Asset Transferring Party and (in the case of an Asset Passthrough of the type described in paragraph (b)) a Bank Holdco, in either case, in connection with that series of transactions or (ii) Subordinated Funding or (iii) the issue of one or more securities;

(x) the consideration payable by (in the case of an Asset Passthrough of the type described in paragraph (a)) the Asset Transferring Party is equal to the consideration received or receivable by a Bank Holdco and (in the case of an Asset Passthrough of the type described in paragraph (b)) by a Bank Holdco is equal to the consideration received or receivable by the Asset Transferring Party (and for this purpose, a security issued by one company shall constitute equal consideration to a security issued by another company where such securities have been issued on substantially the same terms and subject to the same conditions);

(y) all of the transactions comprising such a series of transactions (from and including the transfer of the assets by a Bank Holdco to and including the acquisition of those assets by the Asset Transferring Party or vice versa) are completed within two Business Days; and

(z) upon completion of all of the transactions comprising such a series of transactions, no person (other than another member of the Bank Group) has any recourse to any member of the Bank Group and no member of the Bank Group which is not an Obligor may have any recourse to an Obligor, in each case in relation to such a series of transactions (other than in respect of (i) the Subordinated Funding or any rights and obligations under the securities, in each case, mentioned in paragraph (w) above and (ii) covenants as to title provided, in the case of an Asset Passthrough of the type described in paragraph (a), in favour of the Asset Transferring Party on the same terms as such covenants were provided by the Bank Holdco in respect of the relevant assets and, in the case of an Asset Passthrough of the type described in paragraph (b), in favour of the Bank Holdco on the same terms as such covenants were provided by the Asset Transferring Party in respect of the relevant assets).

**"Asset Transferring Party"** means the member of the Group (or any person in which a member of the Bank Group owns an interest but which is not a member of the Group), other than a member of the Bank Group (except where the asset being transferred is a security where such member of the Group may be a member of the Bank Group), who is the initial transferor or final transferee in respect of a transfer to or from a Bank Holdco, as the case may be, through one or more members of the Bank Group.

**"Available A Facility Commitment"** means, in relation to a Lender, at any time and save as otherwise provided in the Senior Facilities Agreement, its A Facility Commitment at such time less the

Sterling Amount of its share of the A Facility Advances made under the Senior Facilities Agreement, adjusted to take account of:

- (a) any cancellation or reduction of, or any transfer by such Lender or any transfer to it of, any A Facility Commitment, in each case, pursuant to the terms of the Senior Facilities Agreement; and
- (b) in the case of any proposed Advance, the Sterling Amount of its share of such A Facility Advance which, pursuant to any other Utilisation Request is to be made on or before the proposed Utilisation Date,

provided always that such amount shall not be less than zero.

**"Available A1 Facility Commitment"** means, in relation to a Lender, at any time and save as otherwise provided in the Senior Facilities Agreement, its A1 Facility Commitment at such time less the Sterling Amount of its share of the A1 Facility Advances made under the Senior Facilities Agreement, adjusted to take account of:

- (a) any cancellation or reduction of, or any transfer by such Lender or any transfer to it of, any A1 Facility Commitment, in each case, pursuant to the terms of the Senior Facilities Agreement; and
- (b) in the case of any proposed Advance, the Sterling Amount of its share of such A1 Facility Advance which, pursuant to any other Utilisation Request is to be made on or before the proposed Utilisation Date,

provided always that such amount shall not be less than zero.

**"Available Ancillary Facility Commitment"** means, in relation to an Ancillary Facility Lender and an Ancillary Facility granted by it at any time, and save as otherwise provided in the Senior Facilities Agreement or in the applicable Ancillary Facility Documents, its Ancillary Facility Commitment at such time, less the Sterling Amount of the relevant Ancillary Facility Outstandings at such time, provided always that such amount shall not be less than zero.

**"Available B1 Facility Commitment"** means, in relation to a Lender, at any time and save as otherwise provided in the Senior Facilities Agreement, its B1 Facility Commitment at such time less the Sterling Amount of its share of the B1 Facility Advances made under the Senior Facilities Agreement, adjusted to take account of:

- (a) any cancellation or reduction of, or any transfer by such Lender or any transfer to it of, any B1 Facility Commitment, in each case, pursuant to the terms of the Senior Facilities Agreement; and
- (b) in the case of any proposed Advance, the Sterling Amount of its share of such B1 Facility Advance which, pursuant to any other Utilisation Request is to be made on or before the proposed Utilisation Date,

provided always that such amount shall not be less than zero.

**"Available Commitment"** means, in relation to a Lender, the aggregate amount of its Available A Facility Commitments, its Available A1 Facility Commitments, its Available B1 Facility Commitments, its Available Revolving Facility Commitment and its Available Ancillary Facility Commitment, or, in the context of a particular Facility, its Available A Facility Commitment, its Available A1 Facility Commitments, its Available B1 Facility Commitments, its Available Revolving Facility Commitment or its Available Ancillary Facility Commitment, as the context may require.

**"Available Revolving Facility"** means, at any time, the aggregate amount of the Available Revolving Facility Commitments.

**"Available Revolving Facility Commitment"** means, in relation to a Lender, at any time and save as otherwise provided in the Senior Facilities Agreement, its Revolving Facility Commitment at such time, less the Sterling Amount of its share of the Revolving Facility Outstandings, adjusted to take account of:



(a) any cancellation or reduction of, or any transfer by such Lender or any transfer to it of, any Revolving Facility Commitment, in each case, pursuant to the terms of the Senior Facilities Agreement; and

(b) in the case of any proposed Utilisation, the Sterling Amount of its share of (i) such Revolving Facility Advance and/or Documentary Credit which pursuant to any other Utilisation Request is to be made, or as the case may be, issued, and (ii) any Revolving Facility Advance and/or Documentary Credit which is due to be repaid or expire (as the case may be), in each case, on or before the proposed Utilisation Date,

provided always that such amount shall not be less than zero.

**"B1 Facility"** means the term loan facility granted pursuant to clause 2.1(c) of the Senior Facilities Agreement to Baseball Cash Bidco and/or pursuant to the provisions of clause 2.2 of the Senior Facilities Agreement, the US Borrower.

**"B1 Facility Outstandings"** means, at any time the aggregate principal amount of the B1 Facility Advances outstanding under the Senior Facilities Agreement.

**"Bank Group"** means:

(a) for the purposes of the definition of "Bank Group Consolidated Revenues", clause 22.1 (Financial Statements), clause 22.3 (Budget) and clause 23 (Financial Condition) of the Senior Facilities Agreement and any other provisions of the Senior Facilities Agreement using the terms defined in clause 23 (Financial Condition) of the Senior Facilities Agreement:

(i) the Company and TCN;

(ii) NTL South Herts, for so long as a member of the Bank Group is the general partner of South Hertfordshire United Kingdom Fund, Ltd or if it becomes a wholly-owned Subsidiary of the Company;

(iii) Fawnspring Limited, for so long as it is a Subsidiary of the Company;

(iv) each of the Company's and TCN's other direct and indirect Subsidiaries from time to time, excluding the Bank Group Excluded Subsidiaries; and

(v) without prejudice to sub-paragraph (iv) above, each of the direct and indirect Subsidiaries from time to time of NTL Communications Limited, excluding any Subsidiary thereof which has a direct or indirect interest in the Company or TCN;

(b) for all other purposes:

(i) the Company and TCN and each of their respective direct and indirect Subsidiaries from time to time, other than the Bank Group Excluded Subsidiaries; and

(ii) each of the direct and indirect Subsidiaries from time to time of NTL Communications Limited to the extent not already included by virtue of sub-paragraph (i) above, and excluding, any Subsidiary thereof which has a direct or indirect interest in the Company or TCN,

but excluding for all purposes under (a) and (b) above:

(i) any Permitted Joint Ventures; and

(ii) the Baseball Group, if the Baseball Acquisition is funded by a Stand Alone Baseball Financing.

For information purposes only, the members of the Bank Group as at the date of the Senior Facilities Agreement for the purposes of paragraph (b) are listed in part 1 of schedule 9 to the Senior Facilities Agreement.

**"Bank Group Consolidated Revenues"** means, in respect of any period, the consolidated revenues for the Bank Group for that period as evidenced by the financial information provided in respect of that period pursuant to clause 22.1 of the Senior Facilities Agreement.

**"Bank Group Excluded Subsidiary"** means:

- (a) any Subsidiary of the UK Borrowers or NTL Communications Limited which is a Dormant Subsidiary and which (i) has assets (save for loans existing on the date of the Senior Facilities Agreement owed to it by other members of the Bank Group) with an aggregate value of £10,000 or less; and (ii) is not a Guarantor;
- (b) Telewest Finance Corporation;
- (c) Flextech Interactive Limited;
- (d) Fawnspring Limited;
- (e) NTL South Herts and its Subsidiaries, until such time as NTL South Herts becomes a wholly-owned Subsidiary of the Company;
- (f) any Subsidiary of the UK Borrowers or NTL Communications Limited which is a Project Company; and
- (g) any company which becomes a Subsidiary of the Parent or NTL Communications Limited in each case, after the date of the Senior Facilities Agreement pursuant to an Asset Passthrough,

provided that any Bank Group Excluded Subsidiary may, at the election of the Parent and upon not less than 10 Business Days' prior written notice to the Facility Agent, cease to be a Bank Group Excluded Subsidiary and become a member of the Bank Group.

**"Bank Holdco"** means a direct holding company of a member of the Bank Group which is not a member of the Bank Group.

**"Barclays Intercreditor Agreement"** means that intercreditor agreement dated 3 March 2006 and made between Yorkshire Cable Communications Limited, Sheffield Cable Communications Limited, Yorkshire Cable Properties Limited, Cable London Limited, Barclays Bank PLC and the Security Trustee.

**"Baseball"** means Virgin Mobile Holdings (UK) plc, incorporated in England & Wales with registered number 3741555 and having its registered offices at Willow Grove House, Windsor Road, White Horse Business Park, Trowbridge, Wiltshire, BA14 0TQ.

**"Baseball Acquisition"** means the proposed acquisition by the Baseball Bidcos of the entire issued and to be issued share capital of Baseball by way of a scheme of arrangement under Section 425 of the Companies Act 1985 with Baseball's shareholders.

**"Baseball Bidcos"** means Baseball Cash Bidco and Baseball Stock Bidco.

**"Baseball Cash Bidco"** means NTL Investment Holdings Limited, a company incorporated in England & Wales with registered number 3173552 and having its registered office at NTL House, Bartley Wood Business Park, Hook, Hampshire RG27 9UP.

**"Baseball Group"** means Baseball and each of its Subsidiaries from time to time.

**"Baseball Stock Bidco"** means NTL (UK) Group, Inc., a company incorporated in the State of Delaware, United States of America, registered as a foreign company under the Companies Act 1985 with registered number FC018124 and having its registered office at 9 East Loockerman Street, Suite 1B, Dover, Delaware 19901, United States of America.

**"Beneficiaries"** means the First Beneficiary and the Second Beneficiaries.

**"Bookrunners"** means Deutsche Bank AG, London Branch, J.P. Morgan plc, The Royal Bank of Scotland plc and Goldman Sachs International.

**"Borrowers"** means the UK Borrowers, the US Borrower and any Acceding Borrower.

**"Business Day"** means a day (other than a Saturday or Sunday) on which (a) banks generally are open for business in London and (b) if such reference relates to a date for the payment or purchase of any sum denominated in:

(a) euro (A) is a TARGET Day and (B) is a day on which banks generally are open for business in the financial centre selected by the Facility Agent for receipt of payments in euro; or

(b) in a currency other than euro, banks generally are open for business in the principal financial centre of the country of such currency.

**"Charged Assets"** means the whole of the property (including uncalled capital) which is or may be from time to time while the Floating Charge is in force comprised in the property and undertaking of the Chargor.

**"Commitment"** means:

(a) when designated "A Facility" in relation to a Lender at any time, and save as otherwise provided in the Senior Facilities Agreement, the amount set opposite its name in the relevant column of part 1 of schedule 1 of the Senior Facilities Agreement or as specified in the Transfer Deed pursuant to which such Lender becomes a party to the Senior Facilities Agreement;

(b) when designated "A1 Facility" in relation to a Lender at any time, and save as otherwise provided in the Senior Facilities Agreement, the amount set opposite its name in the relevant column of part 1 of schedule 1 to the Senior Facilities Agreement or as specified in the Transfer Deed pursuant to which such Lender becomes a party to the Senior Facilities Agreement;

(c) when designated "B1 Facility" in relation to a Lender at any time, and save as otherwise provided in the Senior Facilities Agreement, the amount set opposite its name in the relevant column of part 1 of schedule 1 to the Senior Facilities Agreement or as specified in the Transfer Deed pursuant to which such Lender becomes a party to the Senior Facilities Agreement; and

(d) when designated "Revolving Facility" in relation to a Lender at any time, and save as otherwise provided in the Senior Facilities Agreement, the amount set opposite its name in the relevant column of part 1 of schedule 1 of the Senior Facilities Agreement or as specified in the Transfer Deed pursuant to which such Lender becomes a party to the Senior Facilities Agreement,

and without any such designation means "A Facility Commitment", "A1 Facility Commitment", "B1 Facility Commitment" and "Revolving Commitment", as the context requires.

**"Commitment Letter"** means the letter dated 3 March 2006 from the Bookrunners to NTL and the Company in relation to the commitment of the Bookrunners to arrange and underwrite the Facilities together with the related accession notices entered into by the Mandated Lead Arrangers.

**"Company"** means:

(a) NTL Investment Holdings Limited; or

(b) following a solvent liquidation of NTL Investment Holdings Limited, pursuant to the provisions of clause 25.20 of the Senior Facilities Agreement, NTL Finance Limited.

**"Conversion Notice"** has the meaning given to such term in paragraph (a) of clause 6.1 of the Senior Facilities Agreement.

**"Debenture"** means the composite debenture among, inter alios, the companies listed therein as Original Charging Companies (including the Chargor), the partnerships listed therein as the Original

Charging Partnerships and Deutsche Bank AG, London Branch as Security Trustee for the Beneficiaries dated 3 March 2006.

**"Documentary Credit"** means a letter of credit, bank guarantee, indemnity, performance bond or other documentary credit issued or to be issued by an L/C Bank pursuant to clause 4.1 of the Senior Facilities Agreement.

**"Dormant Subsidiary"** means, at any time, with respect to any company, any Subsidiary of such company which is "dormant" as defined in Section 249AA of the Companies Act 1985 (or the equivalent under the laws of the jurisdiction of incorporation of the relevant company).

**"Encumbrance"** means:

- (a) a mortgage, charge, pledge, lien, encumbrance or other security interest securing any obligation of any person;
- (b) any arrangement under which money or claims to, or the benefit of, a bank or other account may be applied, set off or made subject to a combination of accounts so as to effect payment of sums owed or payable to any person; or
- (c) any other type of agreement or preferential arrangement (including title transfer and retention arrangements) having a similar effect.

**"Enforcement Date"** means the date on which, following the occurrence of an Event of Default that is continuing, either of the Facility Agent or the Security Trustee notifies the relevant Chargor of the occurrence of that Event of Default, or takes, under any one or more of the Finance Documents, any of the steps it is entitled to take by reason of the occurrence of such Event of Default.

**"Equity Equivalent Funding"** means a loan made to, or any Financial Indebtedness owed by, any person where the Financial Indebtedness incurred thereby:

- (a) may not be repaid at any time prior to the repayment in full of all Outstandings and cancellation of all Available Commitments;
- (b) carries no interest or carries interest which is payable only on non-cash pay terms or following repayment in full of all Outstandings and cancellation of all Available Commitments; and
- (c) is either (i) structurally and contractually subordinated to the Facilities or (ii) contractually subordinated to the Facilities, in each case, pursuant to the HYD Intercreditor Agreement and/or the Group Intercreditor Agreement.

**"Event of Default"** means each of:

- (a) an Event of Default as defined in the Senior Facilities Agreement; and
- (b) an event of default or termination event (however described) under any Hedging Agreement.

**"Existing Hedge Counterparty"** means each of the institutions whose names and addresses are set out in part II of schedule 5 of the Group Intercreditor Deed.

**"Existing Hedging Agreement"** means an interest rate swap or other hedging arrangement entered into between an Obligor and a Restructuring Swap Counterparty or an Existing Hedge Counterparty on or prior to the date of the Group Intercreditor Deed.

**"Existing Hedging Liabilities"** means all Indebtedness and other obligations due from all or any of the Obligors to the Restructuring Swap Counterparties and/or the Existing Hedge Counterparties under the Existing Hedging Agreements together with any related Additional Liabilities owed to any Restructuring Swap Counterparty or Existing Hedge Counterparty and together also with all costs, charges and expenses incurred by any Restructuring Swap Counterparty or Existing Hedge Counterparty in connection with the protection, preservation or enforcement of its rights in respect of such amounts.

**"Existing High Yield Notes"** means the Sterling denominated 9.75% senior notes due 2014, the dollar denominated 8.75% senior notes due 2014 and the euro denominated 8.75% senior notes due 2014, in each case, issued by NTL Cable.

**"Facilities"** means the A Facility, the A1 Facility, the B1 Facility, the Revolving Facility, any Ancillary Facility and any Documentary Credit granted to the Borrowers under the Senior Facilities Agreement, and **"Facility"** means any of them, as the context may require.

**"Facility Agent"** means Deutsche Bank AG, London Branch or any successor thereto.

**"Fees Letters"** means the fees letters referred to in clauses 16.2, 16.3 and 16.5 of the Senior Facilities Agreement.

**"Finance Documents"** means the Relevant Finance Documents (as defined in the Senior Facilities Agreement) and **"Finance Document"** means any one of them.

**"Finance Lease"** means a lease treated as a capital or finance lease pursuant to GAAP.

**"Finance Parties"** means the Relevant Finance Parties (as defined in the Senior Facilities Agreement) and **"Finance Party"** means any one of them.

**"Financial Indebtedness"** means, without double counting, any Indebtedness for or in respect of:

- (a) moneys borrowed;
- (b) any amount raised by acceptance under any acceptance credit facility;
- (c) any amount raised pursuant to any note purchase facility or the issue of bonds, notes, debentures, loan stock or any similar instrument (for the avoidance of doubt excluding any loan notes or similar instruments issued solely by way of consideration for the acquisition of assets in order to defer capital gains or equivalent taxes where such loan notes or similar instruments are not issued for the purpose of raising finance);
- (d) the principal portion of any liability in respect of any Finance Lease;
- (e) receivables sold or discounted (other than any receivables to the extent they are sold on a non-recourse basis);
- (f) the amount of any liability in respect of any purchase price for assets or services the payment of which is deferred for a period in excess of 150 days in order to raise finance or to finance the acquisition of those assets or services;
- (g) any amount raised under any other transaction (including any forward sale or purchase agreement) required to be accounted for as indebtedness in accordance with GAAP;
- (h) any derivative transaction entered into in connection with protection against or benefit from fluctuation in any rate or price (and, when calculating the value of any derivative transaction, only the marked to market value shall be taken into account, provided that for the purposes of clause 27.5 of the Senior Facilities Agreement, only the net amount not paid or which is payable by the relevant member of the Group shall be included);
- (i) any amount raised pursuant to any issue of shares which are expressed to be redeemable in cash (other than redeemable shares in respect of which the redemption is prohibited until after repayment in full of all Outstandings under the Facilities);
- (j) any counter-indemnity obligation in respect of a guarantee, indemnity, bond, standby or documentary letter of credit or any other instrument issued by a bank or financial or other institution; or
- (k) the amount of any liability in respect of any guarantee or indemnity for the Financial Indebtedness of another person referred to in paragraphs (a) to (j) above.

**"First Beneficiary"** means the Security Trustee to the extent only of the amounts payable to it in its capacity as such (for its own account) pursuant to the Finance Documents or any Refinancing Facilities Agreement.

**"GAAP"** means accounting principles generally accepted in the United States of America.

**"Group"** means:

(a) for the purposes of clause 22.1, clause 22.3 and clause 23 of the Senior Facilities Agreement and any other provisions in the Senior Facilities Agreement using the terms defined in clause 23 of the Senior Facilities Agreement:

(i) the Ultimate Parent and its Subsidiaries from time to time;

(ii) NTL South Herts, for so long as a member of the Group is the general partner of South Hertfordshire United Kingdom Fund, Ltd. or if it becomes a wholly-owned Subsidiary of the Group; and

(b) for all other purposes, the Ultimate Parent and its Subsidiaries from time to time.

**"Group Business"** means the provision of broadband and communications services, including:

(a) residential telephone, mobile telephone, cable television and Internet services, including wholesale Internet access solutions to Internet service providers;

(b) data, voice and Internet services to large businesses, public sector organisations and small and medium sized enterprises;

(c) national and international communications transport services to communications companies; and

(d) the provision of content,

and any related ancillary or complementary business to any of the services described above in the United Kingdom, the Isle of Man, the Republic of Ireland and the Channel Islands provided that "Group Business" may include the provision of any such services outside the United Kingdom, the Isle of Man, the Republic of Ireland and the Channel Islands which constitute a non-material part of the Group Business and which are acquired pursuant to an acquisition permitted under the terms of the Senior Facilities Agreement.

**"Group Intercreditor Deed"** means the intercreditor deed dated 3 March 2006 between the parties named therein as original senior borrowers, the parties named therein as original senior guarantors, the Facility Agent, the Security Trustee, the Restructuring Swap Counterparties, the Hedge Counterparties and certain other members of the Group named therein as intergroup creditors and intergroup debtors, as the same may be amended, varied, supplemented, novated or restated from time to time.

**"Guarantors"** means:

(a) for the purposes of clause 29 of the Senior Facilities Agreement, NTL Cable plc, the Original Guarantors and any Acceding Guarantors; and

(b) for the purposes of any other provision of the Finance Documents, the Original Guarantors and any Acceding Guarantors;

and "Guarantor" means any one of them as the context requires, provided that in either case, such person has not been released from its rights and obligations as a Guarantor under the Senior Facilities Agreement pursuant to clause 43.7 of the Senior Facilities Agreement.

**"Hedge Counterparties"** means, collectively, the Restructuring Swap Counterparties, the Existing Hedge Counterparties and the New Hedge Counterparties.

**"Hedging Agreements"** means (a) each Existing Hedging Agreement and (b) any New Hedging Agreement (as the context may require).

**"Hedging Arrangements"** means any interest rate or currency protection arrangements (whether by way of interest rate or cross currency swap, cap, collar or otherwise) from time to time entered into by any Obligor which arrangements hedge the interest rate or currency exposure of the Group under the Senior Facilities Agreement (or any interest rate or cross currency swap, cap, collar or other derivative transaction in respect of such an interest rate or currency protection arrangement) and which are documented by one or more Hedging Agreements.

**"Hedging Liabilities"** means the Existing Hedging Liabilities and the New Hedging Liabilities.

**"HYD Intercreditor Agreement"** means the intercreditor agreement dated 13 April 2004 between certain of the Obligors, the Finance Parties and the indenture trustee in respect of the Existing High Yield Notes as the same may otherwise be amended, supplemented, novated or restated from time to time.

**"Indebtedness"** means any obligation (whether incurred as principal or as surety) for the payment or repayment of money, whether present or future, actual or contingent (including interest and other charges relating to it).

**"Indemnifying Lender"** has the meaning set out in clause 5.1(b) of the Senior Facilities Agreement.

**"Initial Security Documents"** means the security documents listed in part 4 of schedule 4 to the Senior Facilities Agreement.

**"L/C Bank"** means Deutsche Bank AG, London Branch as original L/C Bank and any other Lender which has been appointed as an L/C Bank in accordance with clause 5.11 of the Senior Facilities Agreement and which has not resigned in accordance with paragraph (c) of clause 5.11 of the Senior Facilities Agreement.

**"Lender"** means a person (including each L/C Bank and each Ancillary Facility Lender) which:

- (a) is named in part 1 of schedule 1 of the Senior Facilities Agreement; or
- (b) has become a party to the Senior Facilities Agreement in accordance with the provisions of clause 37 of the Senior Facilities Agreement,

which in each case has not ceased to be a party to the Senior Facilities Agreement in accordance with the terms of the Senior Facilities Agreement.

**"Liabilities"** means any one or more of the Senior Liabilities or the Hedging Liabilities.

**"Mandated Lead Arrangers"** means Deutsche Bank AG, London Branch, J.P. Morgan plc, The Royal Bank of Scotland plc and Goldman Sachs International.

**"Merger"** means the merger of NTL with Merger Sub pursuant to the terms and conditions of the Merger Agreement and the reorganization, recapitalization and refinancing of the Group in connection therewith in accordance with the Steps Paper.

**"Merger Agreement"** means the agreement and plan of merger dated as of 2 October 2005 (as amended and restated on 14 December 2005 and 30 January 2006) made between NTL, the Ultimate Parent and the Merger Sub.

**"Merger Closing Date"** means the date on which the Merger is completed in accordance with, and subject to the terms and conditions of the Merger Agreement.

**"Merger Sub"** means Neptune Bridge Borrower, LLC, a Delaware limited liability company, which has been established for the purposes of the Merger in accordance with the terms and conditions of the Merger Agreement.

**"New Hedge Counterparty"** means each party (other than a transferee in respect of any Existing Hedging Liabilities) to a New Hedging Agreement which has acceded to the Group Intercreditor Deed in accordance with the provisions of clause 16.3 thereof until any such person has ceased to be a party to the Group Intercreditor Deed in such capacity in accordance with the terms thereof and **"New Hedge Counterparties"** means all such parties.

**"New Hedging Agreement"** means any agreement entered into after the 3 March 2006 between an Obligor and a New Hedge Counterparty in connection with Hedging Arrangements.

**"New Hedging Liabilities"** means all indebtedness and other obligations due from all or any of the Obligors to the New Hedge Counterparties under the New Hedging Agreements, together with any related Additional Liabilities owed to any New Hedge Counterparty and together also with all costs, charges and expenses incurred by any New Hedge Counterparty in connection with the protection, preservation or enforcement of its rights in respect of such amounts.

**"New Security Documents"** means:

- (a) each of the Initial Security Documents and the Subsequent Security Documents;
- (b) any security documents required to be delivered by an Acceding Obligor pursuant to clauses 26.1 and 26.2 of the Senior Facilities Agreement;
- (c) any other document executed at any time by any member of the Group conferring or evidencing any Encumbrance for or in respect of any of the obligations of the Obligors under the Senior Facilities Agreement whether or not specifically required by the Senior Facilities Agreement; and
- (d) any other document executed at any time pursuant to clause 24.12 of the Senior Facilities Agreement or any similar covenant in any of the Security Documents referred to in paragraph (a) to (d) above.

**"New Senior Liabilities"** means credit facilities or other financial accommodation provided by any Finance Party under the Finance Documents or any Refinancing Facilities Agreement to the Borrowers after the date of the Group Intercreditor Deed in accordance with clause 12 of the Group Intercreditor Deed which exceeds the total Commitments as at the date of the Group Intercreditor Deed (excluding, for the avoidance of doubt, any credit exposure of such Senior Lender, if any, in its capacity as a Hedge Counterparty, if applicable).

**"NTL"** means NTL Incorporated, a Delaware corporation, whose registered office is at 1209 Orange Street, Wilmington, Delaware 19801, United States of America.

**"NTL Group"** means NTL and its Subsidiaries from time to time.

**"NTL South Herts"** means NTL (South Hertfordshire) Limited (formerly known as Cable & Wireless Communications (South Hertfordshire) Limited), a company incorporated in England & Wales with registered number 2401044.

**"Obligors"** means the Borrowers and the Guarantors and "Obligor" means any of them.

**"Original Charging Companies"** has the meaning given to it in the Debenture.

**"Original Charging Partnerships"** has the meaning given to it in the Debenture.

**"Original Guarantor"** means each of the companies and partnerships listed in part 1 of schedule 2 to the Senior Facilities Agreement, which in each case has not ceased to be a party to the Senior Facilities Agreement in accordance with the terms of the Senior Facilities Agreement.

**"Original Obligors"** means the UK Borrowers, the US Borrower and the Original Guarantors.



**"Outstanding L/C Amount"** means:

- (a) each sum paid or payable by an L/C Bank to a beneficiary pursuant to the terms of a Documentary Credit; and
- (b) all liabilities, costs (including, without limitation, any costs incurred in funding any amount which falls due from an L/C Bank under a Documentary Credit), claims, losses and expenses which an L/C Bank (or any of the Indemnifying Lenders) incurs or sustains in connection with a Documentary Credit,

in each case which has not been reimbursed or in respect of which cash cover has not been provided by or on behalf of a relevant Borrower.

**"Outstandings"** means, at any time, the Term Facility Outstandings, the Revolving Facility Outstandings and any Ancillary Facility Outstandings.

**"Parent"** means:

- (a) NTL Cable; or
- (b) following completion of the steps described in the Steps Paper and culminating in the structure entitled *"First Alternative (Structure 1) – Final Structure"* or *"First Alternative (Structure 1) – Final Structure (assumes Step 6)"* and upon its accession to the Senior Facilities Agreement as an Acceding Guarantor, New UK2.

**"Parent Intercompany Debt"** means any Financial Indebtedness owed by any member of the Bank Group to the Ultimate Parent or its Subsidiaries (other than another member of the Bank Group) from time to time which is subordinated to the Facilities pursuant to the terms of the Group Intercreditor Agreement.

**"Permitted Joint Ventures"** means any Joint Venture permitted under clause 25.9 of the Senior Facilities Agreement that the Company designates as such by giving notice in writing to the Facility Agent.

**"Project Company"** means a Subsidiary of a company (or a person in which such company has an interest) which has a special purpose and whose creditors have no recourse to any member of the Bank Group in respect of Financial Indebtedness of that Subsidiary or person, as the case may be, or any of such Subsidiary's or person's Subsidiaries (other than recourse to such member of the Bank Group who had granted an Encumbrance over its shares or other interests in such Project Company beneficially owned by it provided that such recourse is limited to an enforcement of such an Encumbrance).

**"Receiver"** means any receiver or administrative receiver appointed in respect of all or any of the Charged Assets (whether pursuant to the Floating Charge, pursuant to any statute, by a court or otherwise) and includes joint receivers.

**"Refinancing Facilities Agreement"** means any facilities agreement under which facilities are made available for the refinancing of the facilities made available under the Senior Facilities Agreement and which is designated as such by the Borrowers by notice to the Facility Agent party to the Group Intercreditor Deed at such time and provided that the aggregate principal amount of such refinancing indebtedness does not exceed the aggregate principal amount of the Commitments of the Lenders as at the 3 March 2006, together with any New Senior Liabilities permitted to be incurred under clause 12 of the Group Intercreditor Deed.

**"Restructuring Swap Counterparties"** means the institutions whose names and addresses are set out in part I of schedule 5 of the Group Intercreditor Deed.

**"Revolving Facility"** means the revolving loan facility (including any Ancillary Facility and the Documentary Credit facility) granted to the relevant Borrower pursuant to clause 2.1(d) of the Senior Facilities Agreement.

**"Revolving Facility Outstandings"** means, at any time, the aggregate outstanding amount of each Revolving Facility Advance and of each Outstanding L/C Amount.

**"Second Beneficiaries"** means the Facility Agent, the Senior Lenders and the Hedge Counterparties.

**"Security"** means the security granted by the Obligors pursuant to the Security Documents.

**"Security Documents"** means the New Security Documents and each of the existing Telewest security documents listed in schedule 7 to the Group Intercreditor Deed.

**"Security Trust Agreement"** means an agreement dated 3 March 2006 made between, amongst others, the Security Trustee, the Facility Agent, NTL Investment Holdings Limited, and the original obligors referred to therein relating to the Security (or any replacement security trust agreement entered into in connection with any Refinancing Facilities Agreement).

**"Security Trustee Liabilities"** means the amounts payable to the Security Trustee referred to in the definition of First Beneficiary.

**"Senior Facilities Agreement"** means the senior facilities agreement dated 3 March 2006 (as amended, restated, supplemented or novated from time to time including, without limitation, as amended and restated in the form of the Structure 2 Senior Facilities Agreement following delivery of a Structure Notice) between Telewest Global, Inc., NTL Cable plc, the UK Borrowers named therein, the US Borrower named therein, Deutsche Bank AG, London Branch, J.P. Morgan plc, The Royal Bank of Scotland plc and Goldman Sachs International as Bookrunners and as Mandated Lead Arrangers, Deutsche Bank AG, London Branch as Facility Agent and as Security Trustee, Deutsche Bank AG, New York Branch as US Paying Agent, GE Corporate Banking Europe SAS as Administrative Agent, Deutsche Bank AG, London Branch as Original L/C Bank and the persons named therein as Lenders.

**"Senior Lenders"** means:

- (a) a bank or financial institution or other person named in part I of schedule 1 to the Group Intercreditor Deed (unless it has ceased to be a party thereto in accordance with the terms thereof); or
- (b) a bank or financial institution or other person which has become (and remains) a party to the Group Intercreditor Deed as a Senior Lender in accordance with the provisions of clause 16.3 of the Group Intercreditor Deed and in accordance with the provisions of the Senior Facilities Agreement or any Refinancing Facilities Agreement.

**"Senior Liabilities"** means all present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or in any capacity whatsoever) of the Obligors (or any one or more of them) to the Finance Parties (or any one or more of them) under or in connection with the Finance Documents or any Refinancing Facilities Agreement including, without limitation, any New Senior Liabilities provided pursuant to clause 12 of the Group Intercreditor Deed together with any related Additional Liabilities owed to the Finance Parties and together also with all costs, charges and expenses incurred by each of the Finance Parties in connection with the protection, preservation or enforcement of its rights under the Finance Documents or any Refinancing Facilities Agreement, excluding in all respects any such obligations or liabilities in respect of or arising from the B1 Facility of any member of the Telewest Group until such time as the provisions of sections 151-158 of the Companies Act 1985 have been complied with by such member(s) in respect of such liabilities and obligations.

**"Stand Alone Baseball Financing"** means Financial Indebtedness which is incurred either:

- (a) following the cancellation of the A1 Facility and the B1 Facility, for the purposes set out in paragraph (b) of clause 2.3 of the Senior Facilities Agreement; or

(b) for the purposes of refinancing the Total Baseball Debt,

provided that in each case:

- (i) the aggregate principal amount of such Financial Indebtedness does not exceed £500 million;
- (ii) the annual interest expense of such Financial Indebtedness is no greater than the interest expense payable under an equivalent principal amount of A1 Facility or B1 Facility which is cancelled in accordance with clause 10.1 of the Senior Facilities Agreement or (as applicable) an equivalent principal amount of the Total Baseball Debt being prepaid;
- (iii) immediately prior to the incurrence of such Financial Indebtedness, the Bank Group is in compliance with the financial covenants set out in clause 23.2 of the Senior Facilities Agreement;
- (iv) no creditor in respect of such Financial Indebtedness shall at any time have any recourse to any member of the Bank Group;
- (v) such Financial Indebtedness may benefit from guarantees and first priority security over the assets of members of the Baseball Group but not any member of the Bank Group;
- (vi) following consummation of the Stand Alone Baseball Financing any transactions entered into between the Bank Group and the Baseball Group shall be subject to the provisions of clause 25.10 of the Senior Facilities Agreement; and

(vii) any such Stand Alone Baseball Financing is completed by 31 December 2006.

**"Steps Paper"** means the alternative papers entitled *"Steps Plan: Version 1 – Combination of NTL, Telewest and Virgin Mobile before Structures 1 and 2"* and *"Steps Plan: Version 2 – Combination of NTL, Telewest and Virgin Mobile after Structures 1 and 2"*, in each case, as agreed between NTL and the Bookrunners setting out the restructuring steps affecting the Telewest Group and NTL Group occurring prior to, on and following the Merger Closing Date.

**"Sterling Amount"** means at any time:

- (a) in relation to an Advance denominated in Sterling, the amount thereof, and in relation to any other Advance, the Sterling equivalent of the amount specified in the Utilisation Request (as at the date thereof) for that Advance, in each case, as adjusted, if necessary, in accordance with the terms of the Senior Facilities Agreement and to reflect any repayment, consolidation or division of that Advance;
- (b) in relation to a Documentary Credit, (i) if such Documentary Credit is denominated in Sterling, the Outstanding L/C Amount in relation to it at such time or (ii) if such Documentary Credit is not denominated in Sterling, the equivalent in Sterling of the Outstanding L/C Amount at such time, calculated as at the later of (1) the date which falls 2 Business Days before its issue date or any renewal date or (2) the date of any revaluation pursuant to clause 5.3 of the Senior Facilities Agreement;
- (c) in relation to any Ancillary Facility granted by a Lender, the amount of its Revolving Facility Commitment converted to provide its Ancillary Facility Commitment as at the time of such conversion; and
- (d) in relation to any Outstandings, the aggregate of the Sterling Amounts (calculated in accordance with paragraphs (a), (b) and (c) above) of each outstanding Advance and/or Outstanding L/C Amount, made under the relevant Facility or Facilities (as the case may be) and/or in relation to Ancillary Facility Outstandings, (i) if such Outstandings are denominated in Sterling, the aggregate amount of it at such time and (ii) if such Outstandings are not denominated in Sterling, the Sterling equivalent of the aggregate amount of it at such time.

**"Structure 2 Senior Facilities Agreement"** means the senior facilities agreement agreed to by the parties to the Senior Facilities Agreement to become effective following implementation and completion of the restructuring steps referred to in the Steps Paper as *"Second Alternative (Structure 2) – Final Structure"*, the form of which is attached to the Senior Facilities Agreement as Annex A.

**"Structure Notice"** means the structure notice (if any) to be delivered by NTL and the Company to the Bookrunners, in accordance with the provisions of the Commitment Letter, pursuant to which NTL and the Company elect to implement the restructuring steps referred to in the Steps Paper as *"Post-Combination Restructuring - Second Alternative (Structure 2)"*.

**"Subordinated Funding"** means any loan made to any Obligor by any member of the Group, that is not an Obligor which:

- (a) constitutes Parent Intercompany Debt;
- (b) is an intercompany loan arising under the arrangements referred to in paragraph (c) of the definition of "Permitted Payments";
- (c) is an intercompany loan existing as at the date of the Senior Facilities Agreement (including any inter-company loan the benefit of which has, at any time after the date of the Senior Facilities Agreement, been assigned to any other member of the Group, where such assignment is not otherwise prohibited by the Senior Facilities Agreement); or
- (d) constitutes Equity Equivalent Funding,

provided that, the relevant debtor and creditor are party to the Group Intercreditor Agreement as an intergroup debtor or intergroup creditor, respectively, or where the relevant debtor and creditor are party to such other subordination arrangements as may be satisfactory to the Facility Agent, acting reasonably.

**"Subsequent Security Documents"** means the security documents listed in paragraph 4 of part 6 of schedule 4 to the Senior Facilities Agreement.

**"Subsidiary"** of a company shall be construed as a reference to:

- (a) any company:
  - (i) more than 50% of the issued share capital or membership interests of which is beneficially owned, directly or indirectly, by the first-mentioned company; or
  - (ii) where the first-mentioned company has the right or ability to control directly or indirectly the affairs or the composition of the board of directors (or equivalent of it) of such company; or
  - (iii) which is a Subsidiary of another Subsidiary of the first-mentioned company; or
- (b) for the purposes of clause 22 and clause 23 of the Senior Facilities Agreement and any provision of the Senior Facilities Agreement where the financial terms defined in clause 23 of the Senior Facilities Agreement are used, any legal entity which is accounted for under applicable GAAP as a Subsidiary of the first-mentioned company.

**"TARGET Day"** means any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system is open for the settlement of payments in euro.

**"TCN"** means Telewest Communications Networks Limited.

**"Telewest Group"** means the Ultimate Parent and its Subsidiaries from time to time.

**"Term"** means:

- (a) in relation to a Revolving Facility Advance, the period for which such Advance is borrowed as specified in the relevant Utilisation Request; and

(b) in relation to any Documentary Credit, the period from the date of its issue until its expiry date.

**"Term Facility Outstandings"** means, at any time, the aggregate of the A Facility Outstandings, the A1 Facility Outstandings and the B1 Facility Outstandings, at such time.

**"Total Baseball Debt"** means all amounts drawn under the A1 Facility and the B1 Facility by Baseball Cash Bidco and used for any of the purposes specified in paragraph (b) of clause 2.3 of the Senior Facilities Agreement (including without limitation, any principal amounts, prepayment penalties, make-whole payments, accrued interest and break costs relating thereto).

**"Transfer Deed"** means a duly completed deed of transfer and accession in the form set out in schedule 3 to the Senior Facilities Agreement which has been executed as a deed by a Lender and a Transferee whereby such Lender seeks to transfer to such Transferee all or a part of such Lender's rights, benefits and obligations under the Senior Facilities Agreement as contemplated in clause 37 of the Senior Facilities Agreement and such Transferee agrees to accept such transfer and to be bound by the Senior Facilities Agreement and to accede to the HYD Intercreditor Agreement, the Group Intercreditor Agreement and the Security Trust Agreement.

**"Transferee"** means a bank or other institution to which a Lender seeks to transfer all or part of its rights, benefits and obligations under the Senior Facilities Agreement pursuant to and in accordance with clause 37 of the Senior Facilities Agreement.

**"UK Borrowers"** means:

(a) as at the date of the Senior Facilities Agreement, each of NTL Investment Holdings Limited, Telewest Communications Networks Limited and NTLIH Sub Limited; and

(b) thereafter, any Acceding Borrower that is liable to corporation tax in the United Kingdom,

excluding any UK Borrower which has been liquidated in accordance with the provisions of clause 25.20 of the Senior Facilities Agreement but including the relevant successor entity (provided it is also liable to corporation tax in the United Kingdom) thereafter, and **"UK Borrower"** means any of them.

**"Ultimate Parent"** means, as at the date of the Senior Facilities Agreement, Telewest Global, or at any time thereafter, the person (if any) that accedes to the Senior Facilities Agreement as the Ultimate Parent pursuant to clause 26.3 of the Senior Facilities Agreement.

**"US Borrower"** means NTL Dover LLC.

**"US Paying Agent"** means as at the date of the Senior Facilities Agreement, Deutsche Bank AG, New York Branch and at any other time, any other person that has been delegated with, or appointed for the purposes of, carrying out the functions set out in clause 30.2 of the Senior Facilities Agreement subject to the terms set out in that clause.

**"Utilisation"** means the utilisation of a Facility under the Senior Facilities Agreement, whether by way of an Advance, the issue of a Documentary Credit or the establishment of any Ancillary Facility.

**"Utilisation Date"** means:

(a) in relation to an Advance, the date on which such Advance is (or is requested) to be made;

(b) in relation to a utilisation by way of Ancillary Facility, the date on which such Ancillary Facility is established; and

(c) in relation to a utilisation by way of Documentary Credit, the date on which such Documentary Credit is to be issued,

in each case, in accordance with the terms of the Senior Facilities Agreement.

**"Utilisation Request"** means:

(a) in relation to an Advance a duly completed notice in the form set out in part 1 to schedule 5 to the Senior Facilities Agreement; or

- (b) in relation to a Documentary Credit, a duly completed notice in the form set out in part 2 to schedule 5 to the Senior Facilities Agreement.

This is Paper Apart 2 referred to in the foregoing Form MG01s relative to a Bond and Floating Charge entered into between NTL Glasgow and Deutsche Bank AG, London Branch, as security trustee dated 3 March 2006 and amended on 18 and 19 January 2010.

**1. BOND**

- 1.1 Pursuant to clause 2.1 of the Floating Charge, the Chargor covenants that it will on demand made on it by the Security Trustee pay to the Security Trustee for the account of the relevant Beneficiaries any Secured Obligation which is due and payable but unpaid.
- 1.2 The Chargor warrants that it has not taken or received, and undertakes that until all the Secured Obligations have been paid or discharged in full it will not, without the consent in writing of the Security Trustee, take or receive any security from any other chargor or any other person in respect of its obligations under the Floating Charge.
- 1.3 Until all the Secured Obligations have been paid, discharged or satisfied in full (and notwithstanding payment of a dividend in any liquidation or under any compromise or arrangement or the discharge by any person of its liability) the Chargor agrees that without the prior written consent of the Security Trustee it will not:
  - (a) exercise its rights of subrogation, reimbursement and indemnity against any other chargor or any other person;
  - (b) save as otherwise permitted and not restricted in the Senior Facilities Agreement, demand or accept repayment in whole or in part of any obligations or liabilities now or hereafter due to the Chargor from any other chargor or any Security Provider or demand or accept any guarantee or any other document or instrument (including, without limitation, any other document or instrument creating or evidencing a mortgage, charge (whether fixed or floating), pledge, lien, hypothecation, assignment, trust arrangement or security interest of any kind) in respect of such obligations or liabilities or dispose of the same;
  - (c) take any step to enforce any right against any other chargor or any Security Provider in respect of any such obligations or liabilities; or
  - (d) claim any set-off or counter-claim in respect of any such obligations or liabilities against any other chargor or any Security Provider or claim or prove in competition with the Security Trustee or any of the Beneficiaries in the bankruptcy, liquidation or administration of any other chargor or any Security Provider or have the benefit of, or share in, any payment from or composition with any other chargor or any Security Provider or any other Security Document now or hereafter held by the Security Trustee or any of the Beneficiaries for any obligations or liabilities of any other chargor or any Security Provider but so that, if so directed by the Security Trustee, it will prove for the whole or any part of its claim in the liquidation of any other chargor or any Security Provider on terms that the benefit of such proof and of all money received by it in respect thereof shall be held on trust for the Security Trustee and applied in or towards discharge of the Secured Obligations in accordance with the provisions of the Group Intercreditor Deed and the Security Trust Agreement.

## 2. FLOATING CHARGE

- 2.1 Pursuant to clause 3.1 of the Floating Charge, the Chargor, being a company incorporated in Scotland, as security for the payment and discharge of all the Secured Obligations has granted in favour of the Security Trustee for itself and as trustee for the Beneficiaries a floating charge over the whole of the Charged Assets provided that, for the avoidance of doubt, the Floating Charge shall not attach to any plant or machinery, or any lease interest therein, which is the subject of a lease where the title thereto vests in the relevant lessor and not the Chargor.
- 2.2 The floating charge created by the Floating Charge shall rank pari passu with the floating charge created by the Debenture, and, subject to Section 464(2) of the Act, rank in priority to any fixed security which shall be created by the Chargor after its execution of the Floating Charge (other than a fixed security in favour of the Security Trustee for itself and/or as trustee aforesaid) and to any other floating charge which shall be created by the Chargor after its execution of the Floating Charge and, subject as aforesaid, no such fixed security nor such other floating charge shall rank in priority to or equally with or postponed to the floating charge created by it.
- 2.3 Paragraph 14 of Schedule B1 to the Insolvency Act 1986 (as amended by Schedule 16 of the Enterprise Act 2002) will apply to any floating charge created pursuant to the Floating Charge.

## 3. FURTHER ASSURANCE

Pursuant to clause 11 of the Floating Charge, the Chargor shall execute and do all such assurances, acts and things as the Security Trustee shall from time to time reasonably require for perfecting or protecting the security created by or pursuant to the Floating Charge over the Charged Assets or, on or after the Enforcement Date, for facilitating the realisation of such assets and the exercise of all powers, authorities and discretions vested in the Security Trustee or in any Receiver and shall, in particular, execute all fixed securities, floating charges, assignments, securities, transfers, dispositions and assurances of the Charged Assets whether to the Security Trustee or to its nominee(s) or otherwise and give all notices, orders and directions which the Security Trustee may think expedient, acting reasonably, which fixed securities over heritable or leasehold property situated in Scotland shall be standard securities in the agreed form for property of that type.

## 4. NEGATIVE PLEDGE

There is a negative pledge applicable to the Chargor contained in the Senior Facilities Agreement.





**FILE COPY**

**CERTIFICATE OF THE REGISTRATION  
OF A CHARGE**

COMPANY NO. 75177

CHARGE NO. 21

I HEREBY CERTIFY THAT A CHARGE CREATED BY NTL  
GLASGOW

ON 19 JANUARY 2010

FOR SECURING ALL SUMS DUE OR TO BECOME DUE

IN FAVOUR OF DEUTSCHE BANK AG

WAS DELIVERED PURSUANT TO SECTION 878 OF THE  
COMPANIES ACT 2006 ON 8 FEBRUARY 2010

GIVEN AT COMPANIES HOUSE, EDINBURGH 9 FEBRUARY 2010



*Companies House*  
— for the record —



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES