

**LUDDON ESTATES LIMITED****Company registration number SC074756****DIRECTORS' REPORT AND FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 AUGUST 2019**

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## **LUDDON ESTATES LIMITED**

### **COMPANY INFORMATION**

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|----------------------------|---------------------------------------------------------------------------|
| <b>Directors</b>           | J M Dougall<br>A J Dougall<br>T B Dougall                                 |
| <b>Registered number</b>   | SC074756                                                                  |
| <b>Registered office</b>   | Balmore House<br>1497 Balmore Road<br>Glasgow<br>G23 5HD                  |
| <b>Independent auditor</b> | Scott-Moncrieff Audit Services<br>25 Bothwell Street<br>Glasgow<br>G2 6NL |

# **LUDDON ESTATES LIMITED**

## **CONTENTS**

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|                                          | <b>Page</b>  |
|------------------------------------------|--------------|
| <b>Directors' Report</b>                 | <b>1 - 2</b> |
| <b>Independent Auditor's Report</b>      | <b>3 - 5</b> |
| <b>Balance Sheet</b>                     | <b>6</b>     |
| <b>Notes to the Financial Statements</b> | <b>7</b>     |

## **LUDDON ESTATES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2019**

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The directors present their report and the financial statements for the year ended 31 August 2019.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal activity**

The company has been dormant, as defined in section 480 of the Companies Act 2006, throughout the year.

#### **Directors**

The directors who served during the year and up to the date these financial statements were signed were:

J M Dougall  
A J Dougall  
T B Dougall (appointed 7 December 2018)

#### **Disclosure of information to the auditor**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**LUDDON ESTATES LIMITED**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

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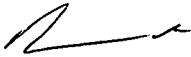
**Auditor**

The appointed auditor, Scott-Moncrieff, tendered their resignation during 2019 and were replaced by Scott-Moncrieff Audit Services. Scott-Moncrieff Audit Services have expressed their willingness to continue in office as auditor and will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**Small companies' exemption**

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 13 February 2020 and signed on its behalf by:



**T B Dougall**  
Director

## **LUDDON ESTATES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LUDDON ESTATES LIMITED**

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#### **Opinion**

We have audited the financial statements of Luddon Estates Limited for the year ended 31 August 2019, which comprise the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2019 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Small Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **LUDDON ESTATES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LUDDON ESTATES LIMITED (CONTINUED)**

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#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

## **LUDDON ESTATES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LUDDON ESTATES LIMITED (CONTINUED)**

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#### **Responsibilities of the directors**

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

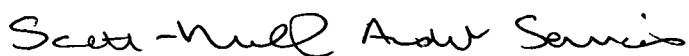
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). The description forms part of our Auditor's Report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Bernadette Higgins (Senior Statutory Auditor)**  
**for and on behalf of**  
**Scott-Moncrieff Audit Services, Statutory Auditor**  
25 Bothwell Street  
Glasgow  
G2 6NL

13 February 2020

**LUDDON ESTATES LIMITED**  
**REGISTERED NUMBER:SC074756**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2019**

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|                             | Note | 2019<br>£ | 2018<br>£ |
|-----------------------------|------|-----------|-----------|
| <b>Capital and reserves</b> |      |           |           |
| Called up share capital     | 3    | 450,000   | 450,000   |
| Profit and loss account     |      | (450,000) | (450,000) |
|                             |      | <hr/>     | <hr/>     |
|                             |      | -         | -         |
|                             |      | <hr/>     | <hr/>     |

The company did not trade during the current or preceding period and has made neither a profit nor a loss, nor any other recognised gain or loss.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 February 2020 by:



**T B Dougall**  
Director

The notes on page 7 form part of these financial statements.

## LUDDON ESTATES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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#### 1. General information

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the company's transactions are denominated. They comprise the financial statements of the company drawn up for the year ended 31 August 2019.

The continuing activities of Luddon Estates Limited is that of a dormant company.

The company is a private company limited by shares and is incorporated in the United Kingdom and registered in Scotland. Details of the registered office can be found on the company information page of these financial statements.

The company's registered number is SC074756.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom Accounting Standards, including Section 1A 'Small Entities' of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

##### 2.2 Profit and loss account

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

##### 2.3 Going concern

The directors anticipate that the company will remain dormant for a period of at least 12 months from the date these financial statements are signed.

#### 3. Share capital

|                                           | 2019<br>£      | 2018<br>£      |
|-------------------------------------------|----------------|----------------|
| <b>Allotted, called up and fully paid</b> |                |                |
| 450,000 ordinary shares of £1.00 each     | <b>450,000</b> | <b>450,000</b> |

Ordinary shares are non-redeemable and have full voting and participation rights.

#### 4. Ultimate parent company

The ultimate parent company is Dougall Holdings Limited, a company incorporated in Scotland.