

Registration number SC73397

IONA FLOORING SERVICES LTD

Abbreviated accounts

for the year ended 30 November 2013

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IONA FLOORING SERVICES LTD

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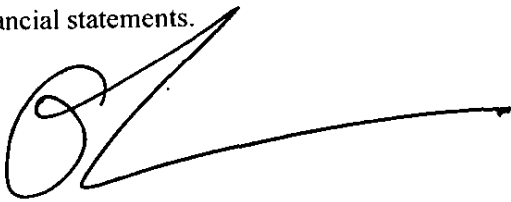
IONA FLOORING SERVICES LTD

**Accountants' report to the Board of Directors of
IONA FLOORING SERVICES LTD**

You consider that the company is exempt from an audit for the year ended 30 November 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies , and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a long horizontal stroke.

**Cohen Accountants
Accountants**

21 March 2014

**113a Orchard Park Avenue
Giffnock
Glasgow
G46 7BW**

IONA FLOORING SERVICES LTD

Abbreviated balance sheet as at 30 November 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,193		7,935
Current assets					
Stocks		800		925	
Debtors		20,290		12,249	
Cash at bank and in hand		11,360		226	
		<u>32,450</u>		<u>13,400</u>	
Creditors: amounts falling due within one year		<u>(20,875)</u>		<u>(18,675)</u>	
Net current assets/(liabilities)			<u>11,575</u>		<u>(5,275)</u>
Total assets less current liabilities			<u>17,768</u>		<u>2,660</u>
Net assets			<u><u>17,768</u></u>		<u><u>2,660</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			17,668		2,560
Shareholders' funds			<u><u>17,768</u></u>		<u><u>2,660</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

IONA FLOORING SERVICES LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2013**


For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 March 2014, and are signed on their behalf by:



James McGinlay
Director

Registration number SC73397

The notes on pages 4 to 5 form an integral part of these financial statements.

IONA FLOORING SERVICES LTD

Notes to the abbreviated financial statements for the year ended 30 November 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% R.B.M.
Motor vehicles	-	25% R.B.M.

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

IONA FLOORING SERVICES LTD

Notes to the abbreviated financial statements for the year ended 30 November 2013

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2012	40,152	
Additions	58	
At 30 November 2013	40,210	
Depreciation		
At 1 December 2012	32,217	
Charge for year	1,800	
At 30 November 2013	34,017	
Net book values		
At 30 November 2013	6,193	
At 30 November 2012	7,935	
3. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of 1 each	100	
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	
Equity Shares		
100 Ordinary shares of 1 each	100	