

CALEDONIAN RACING (1984) LIMITED
Company Number SCO71875

BALANCE SHEET AT 31 DECEMBER 2009


	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	2	250,000	250,000
		<u>250,000</u>	<u>250,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	250,000	250,000
		<u>250,000</u>	<u>250,000</u>

For the year ended 31 December 2009 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges responsibility for:

- Ensuring the company keeps accounting records that comply with section 386; and
- Preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


.....
Ladbroke Corporate Director Limited
DIRECTOR

31/3/10
Dated

THURSDAY



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04/03/2010
COMPANIES HOUSE

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. They have been drawn up to comply, in all material respects, with applicable UK accounting standards.

2. DEBTORS

	2009 £	2008 £
Amounts falling due within one year:		
Amounts due from holding company	250,000	250,000

3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, Called up and fully paid:		
250,000 Ordinary shares of £1 each	250,000	250,000

4. CASH FLOW STATEMENT

The company has taken advantage of the provision within FRS 1 which exempts subsidiaries from preparing a cash flow statement where 90% of the voting rights are controlled within the group. The ultimate parent company, Ladbrokes plc, has included the required consolidated cash flow statement within its consolidated financial statements.

5. CONTINGENT LIABILITY

The Company has jointly and severally guaranteed the value added tax liability of certain other Ladbrokes plc group companies, within a group registration, amounting to approximately £2.72 million at 31 December 2009 (2008 - £6.46 million)

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS8 which exempts subsidiary undertakings, 90% or more of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent undertaking, Ladbrokes plc, has included the required party disclosures within its group financial statements.

7. PARENT COMPANY AND ULTIMATE PARENT COMPANY

The company's immediate parent company is Ladbrokes Betting & Gaming Limited, a company registered in England and Wales. The ultimate parent company is Ladbrokes plc, a company registered in England and Wales. Copies of the group consolidated financial statements can be obtained from Imperial House, Imperial Drive, Rayners Lane, Harrow, HA2 7JW alternatively these can be obtained from the Ladbrokes plc website at www.ladbrokesplc.com.