

Section 53(1)

The Insolvency Act 1986

Form 1 (Scot)

Please do not
write in this
margin

**Notice of appointment of a
Receiver by the Holder of a
Floating Charge**

S53(1)

Please complete
legibly, preferably in
black type, or bold
block lettering

PURSUANT TO SECTION 53 (1) OF THE INSOLVENCY ACT 1986 AND
REGULATION 3 OF THE RECEIVERS (SCOTLAND) REGULATIONS 1986

PR1975-1

PR2756-1

To the Registrar of Companies

For official use

| | | |
|--|--|---|
| | | 4 |
|--|--|---|

Company Number

71477

Name of Company

* insert name of
company

* Florence Clothiers (Scotland) Limited

† insert name(s) and
address(es) of the
holder(s) of the
charge

I/We † National Westminster Bank Plc

135 Bishopsgate, London

give notice that on the Thirtieth day of January 2003

ø Blair Carnegie Nimmo of Messrs KPMG LLP, and Gerard Anthony Friar of Messrs
KPMG LLP, 24 Blythswood Square, Glasgow

ø insert name(s) and
address(es) of
receiver(s)

was/were appointed by me/us as Receiver(s) of that part of the property of the company
which is subject to (note 1) a Debenture and Floating Charge in favour of us the said
National Westminster Bank Plc dated 27 May 1982 and registered
with the Registrar of Companies 15 June 1982 securing all
sums due or to become due to us the said National Westminster Bank Plc

The circumstances justifying the appointment were (note 2) following a request being
made by the Company, Joint Receivers have been appointed as provided in Clause 7 of
the said Instrument of Charge

A certified copy of the instrument of appointment, with docquet(s) of receipt and
acceptance endorsed on it, is attached.

ξ to be signed by the
holder of the charge
or his agent

For National Westminster Bank Plc

Signed ξ Cathryn Hardie
Manager, Specialised Lending Services

Date 4 February 2003

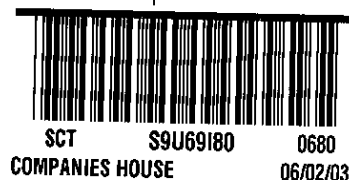
NOTES OVERLEAF/

Presentor's name
address and reference
(if any):
The Royal Bank of Scotland plc
Specialised Lending Services (Scotland)
Drummond House
1 Redheughs Avenue
EDINBURGH EH12 9JN
REF: SLS/ CCH
Tel. No: 0131 523 8140

For official use

Receivers Section

Post room



NOTES

1. State particulars of the floating charge in respect of which the receiver was appointed. The particulars should include the name of the person first named in the charge among the persons entitled to the benefit thereof (or, in the case of a series of debentures, the name of the holder of the first such debenture to be issued), the amount thereby secured, and the date of registration (which may be obtained from the certificate of registration).

2. Here set out fully the circumstances justifying the appointment. Where these were provided for in the instrument of charge, this fact should be stated, otherwise reference should be made to whichever of the events specified in section 52 of the Act applies.

G.A. Friar
G.A. FRIAR - CERTIFIED A TRUE COPY
31 JANUARY 2003

We, National Westminster Bank Plc, incorporated under the Companies Act(s) and having our Registered Office at 135 Bishopsgate, London EC2M 3UR in pursuance of the power conferred on us by Clause 7 of a Debenture and Floating Charge granted by Florence Clothiers (Scotland) Limited, Company Number 71477, in our favour dated 27 May 1982 and registered with the Registrar of Companies (Scotland) 15 June 1982 do hereby appoint BLAIR CARNEGIE NIMMO and GERARD ANTHONY FRIAR, both of Messrs KPMG LLP, 24 Blythswood Square, Glasgow to be Joint Receivers of the property charged by the said Bond and Floating Charge upon the terms and with and subject to the powers and provisions contained in the said Bond and Floating Charge or which by law may be applicable and with full power and authority to act individually or jointly at the discretion of either of them.

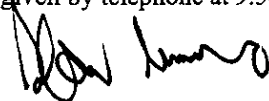
IN WITNESS WHEREOF these presents are subscribed for and on behalf of us the said National Westminster Bank Plc at Edinburgh on the Thirtieth day of January Two Thousand and Three by CAROLYN CAMPBELL HARDIE, Senior Corporate Manager of and an Attorney for us the said Bank having full power to grant these presents on behalf of us the said Bank conform to Power of Attorney in her favour dated the Twenty-seventh day of September Two Thousand and Two before this witness STEPHEN BROGAN, Corporate Manager at Forty-two St Andrew Square, Edinburgh.

Stephen Brogan (witness)

Carolyn C Hardie

This Instrument of Appointment was received on behalf of me, Blair Carnegie Nimmo, at 9.00am on 30 January 2003 and I confirm my acceptance of the office of Joint Receiver in terms of this Instrument given by telephone at 9.50am on 30 January 2003.

Signature

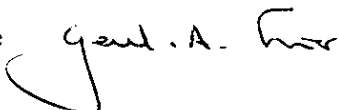


Date

30/1/03

This Instrument of Appointment was received on behalf of me, Gerard Anthony Friar, at 9.00am on 30 January 2003 and I confirm my acceptance of the office of Joint Receiver in terms of this Instrument given by telephone at 11.05am on 30 January 2003.

Signature



Date

30/1/03

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC071477 CHARGE: 4

| (1) Date of Registration | (2) Serial Number of Document on File | (3) Date of Creation of each Charge and Description thereof | (4) Date of the aquisition of the Property | (5) Amount secured by the Charge £ | (6) Short Particulars of the Property Charged | (7) Names of the Persons entitled to the Charge |
|--------------------------------|---|--|--|---|--|---|
| 15/06/1982 | 11 | 27/ 5/82 FLOATING CHARGE | | ALL SUMS DUE, OR TO BECOME DUE | UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL | NATIONAL WESTMINSTER BANK PLC |

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC071477 CHARGE: 4

| (8) | (9) | (10) | (11) | (12) | | |
|---|--|---|---------------------------|-----------------------|----------------------|------------------------|
| In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge. | In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it. | Amount or rate per cent of the Commission Allowance or discount | Memoranda of Satisfaction | Receiver | | |
| | | | | Name | Date of Appointment | Date of Ceasing to act |
| COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE | | | | NIMMO BC FRIAR G A | 30/ 1/03 30/ 1/03 | |

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC071477 CHARGE: 4

| Instruments of Alteration to a Floating Charge | | | | | |
|--|---|---|---|---|---|
| (13) Date of Execution | (14) Names of the persons who have executed the instrument | (15) The provisions, if any, prohibiting or restricting the creation by the Company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with, the floating charge. | (16) The provisions, if any, varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges. | (17) Short particulars of any property released from the floating charge | (18) The amount, if any, by which the amount secured by the floating charge has been increased. £ |
| | PAUL STERN 31 Group PLC NATIONAL WESTMINSTER BANK PLC SPORTS CONNECTION LIMITED FLORENCE CLOTHIERS (SCOTLAND) LIMITED SPORTS CONNECTION LIMITED AND ANOTHER PAUL STERN 31 GROUP PLC NATIONAL WESTMINSTER BANK PLC | | | | |