



SHEPHERD+ WEDDERBURN

Companies Acts 1948 to 1976
Private company limited by shares

ARTICLES OF ASSOCIATION

IODS Pipe Clad Limited
Company Number SC071447
Incorporated in Scotland on 14 May 1980
Amended by special resolution passed on 25 September 2023

Companies Acts 1946 to 1976
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IODS PIPE CLAD LIMITED

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1. The Regulations contained in or incorporated in Part II of Table A in the First Schedule to the Companies Act 1948 (such Table being hereinafter called "Table A") shall apply to the Company save insofar as they are excluded or varied hereby and such Regulations (save as so excluded or varied) and the Articles hereinafter contained shall be the regulations of the Company.
2.
 - (a) The Directors may exercise all the powers of the Company to borrow money without limit as to amount and upon such terms and in such manner as they think fit, and to grant any mortgage, charge or standard security over its undertaking, property and uncalled capital, or any part thereof, and to issue debentures, debenture stock, and other securities whether outright or as security for any debt, liability or obligation of the Company or of any third party.
 - (b) Accordingly, Clause 79 in Part I of Table A shall not apply to the Company.
3.
 - (a) If the Company only has one Director, the Director may take decisions without regard to any of the provisions of the articles relating to directors' proceedings.
 - (b) Accordingly, Clause 100 in Part I of Table A shall not apply to the Company.