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THE HOMOEOPATHIC DEVELOPMENT FOUNDATION LIMITED
(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31st MARCH 2003

	<u>2003</u>	<u>2002</u>
ASSETS	£ - =====	£ - =====
LIABILITIES	£ - =====	£ - =====
NET ASSETS	£ - =====	£ - =====
SHARE CAPITAL	£ - =====	£ - =====

During the financial year the company has not traded.

AUDIT EXEMPTION STATEMENT

- a) For the year to 31st March 2003 the company was entitled to the exemption under Subsection (1) of Section 249AA (1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for:
 - i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - ii) Preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to Accounts, so far as applicable to the company.

RH Wilson
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Director

