

KNIGHT REAL ESTATE LIMITED

(Company Number : SC069466)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



SCT
SR98XXR
28/09/2011 616
COMPANIES HOUSE

KNIGHT REAL ESTATE LIMITED

COMPANY INFORMATION

DIRECTORS J G Barrack

COMPANY SECRETARY Pamela Bryce

COMPANY NUMBER SC069466

REGISTERED OFFICE 62 Queen's Road, Aberdeen AB15 4YE

KNIGHT REAL ESTATE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The Directors present their report and the financial statements for the year ended 31 December 2010.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

During the financial year, the company has not traded. There has been no income or expenditure. Therefore, no change in the company's position has arisen.

DIRECTORS

The Directors who served during the year were:

J G Barrack

This report was approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to read 'J G Barrack', is written over a horizontal dotted line.

J G Barrack

Director

Date: 26/9/11

KNIGHT REAL ESTATE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2010

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KNIGHT REAL ESTATE LIMITED

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2010

		2010	2009
	Note	£	£
CURRENT ASSETS			
Debtors	2	37,742	-
Cash at bank and in hand		<u>-</u>	<u>-</u>
		37,742	
CREDITORS: amount falling due within one year	3	<u>(34,888)</u>	<u>-</u>
NET CURRENT ASSETS			<u>2,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,854</u>
CAPITAL AND RESERVES			
Called up share capital	4		107
Profit and loss account	5		<u>2,747</u>
SHAREHOLDERS' FUNDS	6		<u>2,854</u>

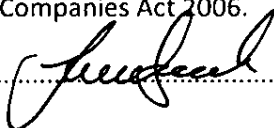
The company was dormant throughout the financial year.

For the year ending 31st December 2010 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the small sized companies regime of the Companies Act 2006.

.....

J G Barrack

Director

Date: 26/9/11

Please see the following notes on the financial statements.

KNIGHT REAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standard

	2010	2009
2. DEBTORS	£	£
Trade debtors	<u>(1,820)</u>	<u>(9,293)</u>
Amounts owed by group undertakings	38,055	-26,943
Amounts owed by related undertakings		
Corporation tax	1,267	1,267
VAT	<u>239</u>	<u>239</u>
	<u>37,742</u>	<u>37,742</u>

3. CREDITORS

Amounts falling due within one year	2010	2009
	£	£
Bank loans and overdrafts	1	1
Trade creditors		-
Amounts owed to related undertakings	32,609	32,609
Amounts owed to group undertakings	2,278	2,278
Corporation tax		-
Social Security and other taxes		
	<u>34,888</u>	<u>34,888</u>

KNIGHT REAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

4. SHARE CAPITAL

	2010	2009
	£	£
Alloted, called up and fully paid		
100 Ordinary Shares shares of £1 each	100	100
7 Non-Voting Shares shares of £1 each	<u>7</u>	<u>7</u>
	<u>107</u>	<u>107</u>

5. RESERVES

	2010
	£
At 1 January 2010	2747
Loss for the year	-
Dividends:	<u>-</u>
At 31 December 2010	<u>2,747</u>

KNIGHT REAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Opening shareholders' funds	2,854	188,830
(Loss)/profit for the year	-	(3,993)
Dividends	-	<u>181,983</u>
Closing shareholders' funds	<u>2,854</u>	<u>2,854</u>

ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate holding company is Chess Group PLC, a company registered in Scotland. Chess Group PLC prepares consolidated financial statements.