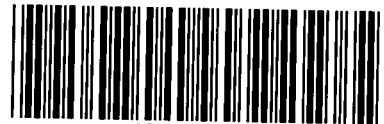


Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

G. Bannerman (Tain) Limited

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COMPANIES HOUSE

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for the Year Ended 31 January 2015

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G. Bannerman (Tain) Limited

Company Information  
for the Year Ended 31 January 2015

**DIRECTORS:**

G Bannerman  
I A Bannerman  
R R Bannerman

**SECRETARY:**

J Manson

**REGISTERED OFFICE:**

Shore Road  
Tain  
Ross-shire  
IV19 1EH

**REGISTERED NUMBER:**

SC068015 (Scotland)

**BANKERS:**

Bank of Scotland  
Tower Street  
Tain  
Ross-shire  
IV19 1DY

Abbreviated Balance Sheet  
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		367,843		437,420
Investments	3		1,040		1,040
			<u>368,883</u>		<u>438,460</u>
<b>CURRENT ASSETS</b>					
Stocks		12,490		20,031	
Debtors		176,965		249,122	
Cash at bank		275,727		112,999	
		<u>465,182</u>		<u>382,152</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		157,413		144,803	
		<u>157,413</u>		<u>144,803</u>	
<b>NET CURRENT ASSETS</b>			<u>307,769</u>		<u>237,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			676,652		675,809
<b>PROVISIONS FOR LIABILITIES</b>			(42,105)		(29,271)
<b>ACCRUALS AND DEFERRED INCOME</b>			(2,731)		(2,991)
<b>NET ASSETS</b>			<u>631,816</u>		<u>643,547</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			631,716		643,447
			<u>631,816</u>		<u>643,547</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>631,816</u>		<u>643,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

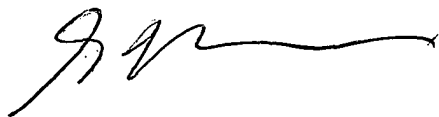
G. Bannerman (Tain) Limited (Registered number: SC068015)

Abbreviated Balance Sheet - continued

31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G Bannerman', with a long horizontal stroke extending to the right.

G Bannerman - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year in respect of repairing heavy goods vehicles, panel beating, vehicle recovery and plant hire.

**Tangible fixed assets**

Tangible fixed assets are stated at cost, being purchase price, less depreciation.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold property	- 4% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes materials, direct labour and an attributable proportion of overheads based on normal levels of activity.

Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items, where appropriate.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses, where appropriate.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company on behalf of one director, G Bannerman, to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered scheme.

**Government grants**

Government grants are treated as deferred income to be released to revenue in equal annual instalments over the anticipated useful life of the assets concerned.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014	1,079,033
Additions	42,790
Disposals	(13,500)
	<hr/>
At 31 January 2015	1,108,323
	<hr/>
<b>DEPRECIATION</b>	
At 1 February 2014	641,613
Charge for year	112,367
Eliminated on disposal	(13,500)
	<hr/>
At 31 January 2015	740,480
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 January 2015	367,843
	<hr/>
At 31 January 2014	437,420
	<hr/>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	1,040
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 January 2015	1,040
	<hr/>
At 31 January 2014	1,040
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>