

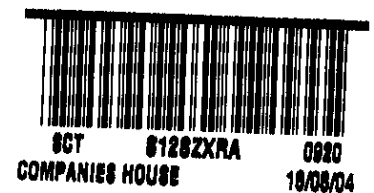
REVISED

Lobex Limited

Financial Statements

For the Year ended 30 November 2002

Company Number: SC067109 67014



Registered Number: SC067019

Lobex Limited

Directors' Report

The directors submit their report together with the financial statements for the year ended 30 November 2002.

Activities

The company has not traded during the year.

Directors


The directors of the company during the financial period were:-

R D Clegg
J Kempster

Auditors

In accordance with section 249AA of the Companies Act 1985 the company, being eligible, has elected not to appoint auditors.

By order of the Board


A Whalley
Secretary

17 August 2004

Registered office:

50 Castle Street
Dundee
DD1 3RU

Lobex Limited**Balance Sheet**

As at 30 November 2002

	2002	2001
Current Assets		
Cash in Hand	£NIL ==	£NIL ==
Capital and Reserves		
Income and expenditure account	£NIL ==	£NIL ==

During the above financial year, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no income and expenditure account has been prepared.

No member has required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These financial statements were approved by the board of directors on and were signed on its behalf by:-

J Kempster
Director

17 August 2004