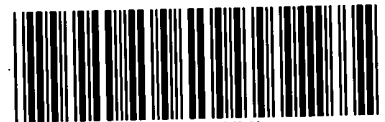


GRAMPIAN MARINE SERVICES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2016

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COMPANIES HOUSE

GRAMPIAN MARINE SERVICES LIMITED
(Company Number: SC066847)

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2016

GRAMPIAN MARINE SERVICES LIMITED
DIRECTOR'S REPORT

Director: William C MacLean

Secretary: William C MacLean

Registered office: Irvin House
Hareness Road
Altens Industrial Estate
Aberdeen
AB12 3LE

The director presents his report and the financial statements for the year ended 31 December 2016.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

During the year the company has not traded. There has been no income or expenditure in the year, any expenses having been met by the parent company. There is, therefore, no profit or loss for the financial year.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

Signed on behalf of the board



.....
Director - William C MacLean

24/2/17

..... Date

GRAMPIAN MARINE SERVICES LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of the affairs of the company and of the profit of the company for that period. In preparing these financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRAMPIAN MARINE SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET - 31 DECEMBER 2016
COMPANY NUMBER: SC066847

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	20,728	20,728
CREDITORS: amounts falling due within one year	4	<u>(728)</u>	<u>(728)</u>
NET ASSETS		<u>£ 20,000</u>	<u>£ 20,000</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>20,000</u>	<u>20,000</u>
SHAREHOLDERS' FUNDS		<u>£ 20,000</u>	<u>£ 20,000</u>

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provision applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 section 1A - small entities.

These financial statements were approved and authorised for issue by the board and were signed on its behalf by:



 Director - William C MacLean

24/12/17

..... Date

GRAMPIAN MARINE SERVICES LIMITED
NOTES ON THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

1. GENERAL INFORMATION

Grampian Marine Services Limited is a limited liability company incorporated in Scotland. The registered office is Irvin House, Hareness Road, Altens Industrial Estate, Aberdeen, AB12 3LE. The company was dormant throughout the financial period.

2. BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance within Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company transitioned from previously existent UK GAAP to FRS 102 on 1 January 2014, see note 7.

3. DEBTORS

	2016	2015
Amounts owed by group undertaking	<u>£ 20,728</u>	<u>£ 20,728</u>

4. CREDITORS: *amounts falling due within one year*

	2016	2015
Other creditors	<u>£ 728</u>	<u>£ 728</u>

5. CALLED UP SHARE CAPITAL

	2016	2015
Authorised		
100,000 ordinary shares of £1 each	<u>£ 100,000</u>	<u>£ 100,000</u>
Allotted, called up and fully paid		
20,000 ordinary shares of £1 each	<u>£ 20,000</u>	<u>£ 20,000</u>

6. RELATED PARTY DISCLOSURES

The company is controlled by Richard Irvin & Sons Limited. The company has taken advantage of section 33 of FRS 102 which allows exemption from disclosure of related party transactions entered into between two or more members of a group provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.

GRAMPIAN MARINE SERVICES LIMITED
NOTES ON THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

7. ULTIMATE HOLDING COMPANY AND PARENT COMPANY OF A LARGER GROUP

The company is a subsidiary undertaking of Richard Irvin & Sons Limited which is registered in England.

The only group in which the result of the company is consolidated is that headed by Richard Irvin & Sons Limited. The consolidated accounts of that company are available to the public and may be obtained from the company's head office at Irvin House, Hareness Road, Altens Industrial Estate, Aberdeen, AB12 3LE.

8. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entities previous accounting framework are not materially different to the FRS 102 and have not impacted on equity or profit or loss.