

COMPANIES HOUSE



CORBENIC CAMPHILL COMMUNITY LIMITED

Scottish Charity No. SC015477

Company No. SC066657

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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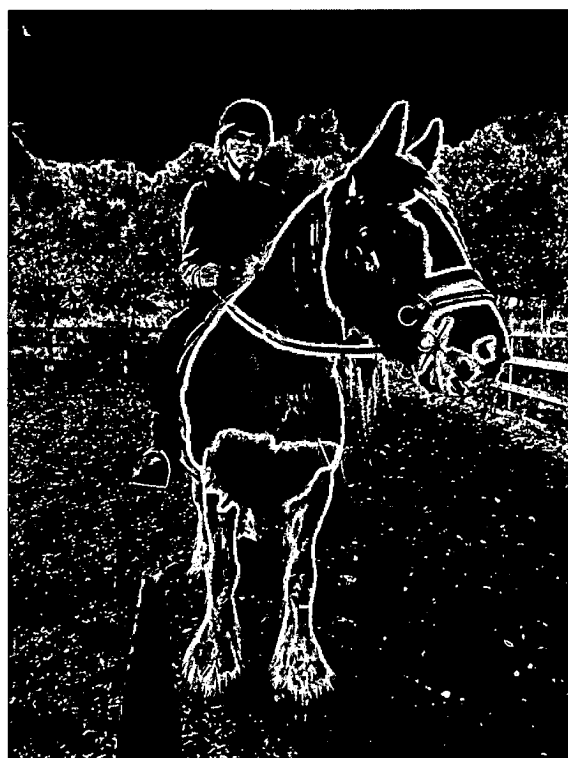
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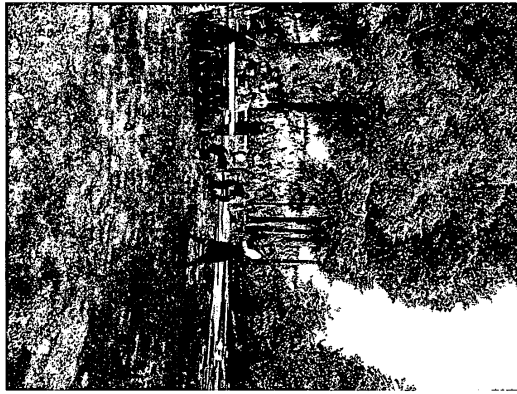
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COMPANIES HOUSE



Annual Report & Accounts





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**Reference and Administrative Details
For the Year ended 31 March 2021**

<i>Company number:</i>	SC 066657
<i>Charity number:</i>	SC 015477
<i>Registered Office:</i>	Drumour Lodge, Trochry, Dunkeld, PH8 0DY
<i>Auditors:</i>	James Anderson & Co, Pentland Estate, Straiton, Edinburgh, EH20 9QH.
<i>Bankers:</i>	Royal Bank of Scotland .
<i>Solicitors:</i>	Anderson Beaton Lamond, 31 Kinnoull Street, Perth, PH1 5EN.
<i>Company secretary:</i>	John Cursiter
<i>Directors:</i>	<p>The directors serving during the year and since the year-end were as follows:</p> <p>J Carlson (Chair, resigned 24th March 2021 P Flood (appointed 1st April 2020, Chair from 24th March 2021) R P Baker (resigned 24 October 2020) S Beckett (resigned 17 June 2020) J Cursiter J Ferguson (resigned 27 January 2021) S McCorquodale G McKeown Dr E Murphy (resigned 24 February 2021) U Ruprecht (resigned 12 February 2021) R G Tinto G C Venters</p>
<i>General Manager:</i>	C Pooler resigned 7 th May 2021
<i>Interim Community Leader/ Executive Mentor:</i>	U Ruprecht appointed 22 nd February 2021 and Executive Mentor (service contract) from 1 st September 2021
<i>Community Director:</i>	<p>J Plunkett appointed 2nd August 2021</p> <p>Corbenic Camphill Community, Trochry, Dunkeld, Perthshire PH8 0DY Tel: 01350 723206</p>
<i>Website:</i>	www.corbeniccamphill.co.uk

Corbenic Camphill Community is the name we use for operational purposes a member of Camphill Scotland and of the Association of Camphill Communities registered with the Care Inspectorate since April 2002

Report of the Trustees For the Year ended 31 March 2021

The trustees who are also the directors present their annual report and financial statements of the charity for the year to 31 March 2021.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SoRP FRS102).

Overview

Corbenic is home to 43 adults with varying levels of care and support needs. An additional 9 adults join as day participants. Corbenic employs over 80 dedicated staff. The community also benefits from 30 - 35 international volunteers who live in the community houses for up to 12 months, supporting and joining in all aspects of community life.

Residential provision offers care and support for residents in the homely environment in our seven residential properties (including one home adapted for older residents) plus four studio flats for residents who want to develop more independence, and 4 semi-independent bedsit type accommodation. Two flats have also been developed to support residents for whom group living was less suited.

Meaningful work opportunities and leisure activities are promoted through provision of a range of indoor and outdoor workshops. Individuals are encouraged to contribute as much as possible to the life of the Community. Residents live and work side by side with voluntary co-workers and employed staff. Meaningful work helps to develop their full potential and bring out their sense of responsibility while promoting equality, dignity and worth. We have a bakery, craft, woodwork and pottery workshops together with a farm and estate with horse care and riding.

Value Statement

Corbenic Camphill Community value being together and working together as a community of diverse individuals, sharing life so that all can live well and in a way that fosters the sense of integrity, dignity, equality and worth in each person.

Aims

Our values are expressed through five broad areas and reflected in our aims:

- To provide the highest quality of **care and support** based on the principles of dignity and respect, compassion, inclusion, wellbeing, and responsiveness to individual need.
- To be a welcoming, genuine, and **intentional community** where members are treated, fairly, equally, listened to, empowered, and where diversity is celebrated.
- To afford choice and opportunity to all members to participate in and experience a **rich cultural and spiritual life** influenced by the traditions and rhythms of the Camphill movement based on life sharing and a programme of seasonal festivals.
- To provide opportunities for all members of the community to learn and develop through participation in **meaningful activities** that promote independence and contribute to the life of the community through work, creativity, and leisure.
- To be a community who value **the environment**, treating the land upon which we live, and the physical environment around us with respect and care in keeping with organic and biodynamic principles and recognising the wider concerns associated with the climate crises.

Report of the Trustees
For the Year ended 31 March 2021 (Continued)

The year in focus

The Covid pandemic has been a significant focus of the 2020 - 2021 period. During this period there have been a number of staff members who have tested positive, but effective measures as well as being somewhat fortunate geographically means that Corbenic is one of a small number of registered care homes that is able to report that we have remained covid-free to date. There have been no positive cases among residents, staff or volunteers who live within the Corbenic estate. This is representative of the commitment of all those who are part of the community and have continued to provide the highest quality care and support, ensuring residents have been able to continue with meaningful activities and daily routines despite a raft of new regulations and lockdown restrictions.

Day participants were significantly impacted with the day service remaining closed for almost one year to the day between 17th March 2020 until it reopened again in March 2021. Corbenic day service was one of the first day services to reopen and achieved this through an extensive remodelling of the service to run it as a fully annexed service. This required a refurbishment of what was previously the Kawasaki Mule and tool shed into a welcoming, warm and bright day service space. Two dedicated day service staff members were employed during this time and have helped create what is now a very successful and much improved service. It really is one of the silver linings of the pandemic that we have been able to pause, reflect and remodel the service. Going forward there will be an opportunity to expand this service through a semi-integrated model, ensuring that day participants feel very much part of the community while having the support of a dedicated team, and the security of a dedicated space.

During this time, we also saw the resignation of Colum Pooler from the post of General Manager, and the appointment of Jon Plunkett to the retitled post of Community Director. In the intervening period Ueli Ruprecht brought his considerable experience to the post of Interim Community Leader and continues to provide support as required to Jon in the new role.

There have been challenges during the past three years, two of which have resulted in criminal charges with related and pending court cases - one following an incident of alleged sexual assault involving two volunteers in 2019, and has recently been heard in court resulting in the accused being acquitted. The other involving alleged abuse from one staff member toward three residents. In both instances there has been swift reporting to the authorities and reflection and revision of policies and processes have resulted in measures implemented to reduce the likelihood of such things occurring. It is hoped that this highlights a reflective, responsive, and transparent approach that is now inherent to the whole organisation.

There remains however, the likelihood of negative press coverage. While some reputational damage may result, it is not envisaged that this will have any impact upon the business. With a waiting list of over 40 people for residential placements, and parents and guardians of those residents currently living in Corbenic satisfied with the service provided, as well as a long list of people interested in day services, Corbenic continues to provide much-needed opportunities for adults.

Corbenic received three visits from the Care Inspector during the March 20 - March 21 period. In relation to the question 'How good is our care and support during the COVID-19 pandemic?' despite remaining Covid-free, grades were lowered to '2 - weak'. The requirements made were all met ahead of the expected timeframes and after a subsequent follow-up inspection we were promptly regraded to '3 - Adequate'. Work continues on an extensive improvement plan with the intention of increasing the grades to reflect a service that is excellent.

See reports at www.careinspectorate.com

While annual festivals and celebrations have been restricted due to covid regulations, the community have come up with all sorts of alternative arrangements so that residents have been able to continue to enjoy this rich cultural side of things. During much of the year visiting from families and to family homes was restricted due to covid measures. Families were kept informed through weekly updates on the situation, and photos of socially distanced festivals and celebrations were shared to show that despite the complexities and restrictions, residents continue to enjoy many things familiar to them in Corbenic.

Report of the Trustees
For the Year ended 31 March 2021 (Continued)

The year in focus continued:

The plan to build a new hall complex within Corbenic was put on hold due to the pandemic, with the intention that it would restart when regulations and restrictions eased enough for it to resume. However, it became clear that Corbenic's needs have continued to evolve and change during the period 'on pause'. Within Corbenic other needs had arisen or become more apparent, for example, the need for better living arrangements for some residents, a new workshop space for the Estate Workshop, upgrades to the infrastructure, day service developments, shop developments, and of course the ongoing need for a space large enough to meet as a community. It was agreed that a revision of the plan will enable a longer-term plan and whole site development plan be drawn up with a focus on prioritised needs and a phased approach to meeting those needs. It is envisaged that this will provide additional much sought after residential and day placement opportunities in future, so that more people will benefit from being part of the Corbenic Camphill Community.

During the past year a variation has been agreed for an additional residential placement taking the total number of places on offer to 44, with current occupancy at 43. This has been enabled through adapting what was previously volunteer accommodation in 'Skye' building to an additional flat for residents for whom the shared living model is not suited.

There has been significant focus over recent months on the 'nuts and bolts' fundamental and foundational aspects of the community. Many areas have already been worked on and the result has been an increased clarity. Despite the challenges posed by the pandemic, difficult inspections and serious incidents, the community has emerged with an increased sense of togetherness, an agreed values statement, and related aims, and are working toward a detailed five-year strategic development plan. It is believed that attending to these foundational aspects will enable the community to move forward together at a pace that is sustainable, adding to the sense that Corbenic remains a robust organisation offering a unique and much needed opportunity for people with learning disabilities.

Specific Plans for 2021-22

- Develop and agree a 5-year Corbenic community strategic development plan including the site development plan.
- Increase occupancy to 44.
- Build on the success of the remodelled day service and increase the number of places on offer.
- Support the development and consolidation of the Senior Leadership team.
- Develop our communications, internally and externally, and plan to increase our contact with the families of our residents as well as others who we regard as 'friends' of Corbenic.
- Update Articles and Memorandum
- Continued focus on Care & Support improvement plan with site to increase grades.

Financial Review

The financial statements follow on pages 10 to 22.

The charity had total incoming resources on its Operations Fund of £3,395,812 (2020: £2,863,400) and total expenditure of £3,218,088 (2020: £2,818,123), resulting in an operating surplus for the year of £177,724 (2020: £45,277). In addition, there was also income and expenditure on the designated and restricted funds as shown in the Statement of Financial Activities on page 10 with an analysis provided by the notes on pages 15 to 16.

Reserves policy

An analysis of Net Assets between Reserve Funds is disclosed in note 20 of the accounts. The restricted funds totalling £1,195,940 (2020: £1,244,358) mostly represent funds received for various building projects less depreciation. As the terms of the restrictions had previously been met by the construction of the buildings, the directors have decided to consolidate those individual funds into a single restricted Buildings Fund.

The Capital Fund represents fixed assets which have been acquired using Operational Funds and so does not represent liquid reserves.

The directors wish to build up free reserves to a level which is sufficient to cover three months running costs. The current reserves amount to eight weeks of annual expenditure and the charitable company will need to generate ongoing surpluses to achieve the required level.

**Report of the Trustees (Continued)
For the Year ended 31 March 2021****Fundraising**

Our expenditure budget is mostly covered by the fees we receive to care and support the residents from local authorities. It covers our day to day running costs, the rent for the Estate and maintenance. Significant capital work must be funded by our 'landlord', the Camphill Central Scotland Trust, or Corbenic - or joint-funded by donations from Trusts and individuals. Donations received during the March 20 – 21 period include:

- 1) £50,000 legacy from Mary Lewis – a Perthshire resident with no known connection to Corbenic. £50,000 has no specific purpose but will be spent on a future project to be decided
- 2) £23,304 landscaping money from the Dove family
- 3) £10,000 gift from the Baird family
- 4) £23,256 from Gannochy Trust towards the Day Service building and salaries
- 5) £5,000 from Anton Jurgens Charitable Trust towards the Day Service building

Structure Governance and Management*Governing Document*

Corbenic Camphill Community Limited is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 20 December 1978. The liability of each member is limited to £1. It is a registered charity with the Office of the Scottish Charity Regulator (OSCR). The Memorandum and Articles of Association are in the process of being updated.

Director induction and training

New directors are briefed on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Directors appoint the senior management team, carry out financial overview and is available to assist the staff on more complex issues. This year saw the recruitment of a skilled senior leadership team to manage the charity's core activities of Care & Support, HR, Finance and Facilities.

The Community Director is the most senior member of the leadership team and is at all times responsible to the board of trustees as a whole. Working closely with the Board of Trustees and the Senior Leadership Team (Finance, Human Resources, Care and Support, Camphill Practice and Facilities managers), the Community Director is responsible for all regulated activities and contract compliance of the Corbenic Camphill Community. This requires robust systems in place to manage effectively people, contracts, administration, policies and procedures communication and governance. The role includes leadership of strategic development projects that ensure Corbenic remains fit for purpose and strengthens its position as a leading learning disability and Camphill charity and support provider in Perth & Kinross and across Scotland.

The Directors meet on average six occasions a year to receive reports from the senior leadership team and to carry out operational and financial reviews.

Key Management Remuneration Policy

The key management of the charity during the year and since consisted of the Community Director (appointed 2nd August 2021), Care & Support Manager, Facilities Manager, HR Manager, Finance Manager, and Camphill Practice Facilitator, (appointed on 12th March 2020, joined SLT in November 2021). Their salaries are set each year with regard to equivalent positions in similar organisations.

Risk Management

The Board have identified and addressed the following main risk areas facing the charity as follows:

1. The failure to comply with legislation, regulations, standards & guidance for residential and day care of adults with additional support needs: The Board has reviewed its management and governance structures and have made changes. This work has been informed by internal quality audits and external inspections by regulatory bodies (e.g. OSCR, Perth & Kinross Council, Care Inspectorate, Tayside Fire and Rescue and specialist consultancies in Governance and Management.)
2. Financial risks arising from lower than budgeted occupancy levels, inadequate financial controls and substantially increased staffing costs: The Board takes a strategic role for the financial planning of the charity and receives regular updates on the Community's financial position and is supported by professional advisers.

The Trustees regularly review all of the risks to which the charity is exposed and the procedures in place to manage these risks. This includes work currently underway to introduce an organisational risk register.

**Report of the Trustees (Continued)
For the Year ended 31 March 2021****Funds held as Custodian Trustee on Behalf of Others**

Corbenic operates 25 bank accounts on behalf of service users. These accounts are kept separate from funds held by Corbenic and controls monitored by the Care Inspectorate are in place to ensure the safe custody of these funds.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report with support from the Community Director and SLT, and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Observe the methods and principles in the Charities Statement of Recommended Practice.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

In the case of each of the persons who are directors at the time when the directors report is approved:

- so far as the Trustee is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, James Anderson & Co CA, will be proposed for reappointment in accordance with s485 of the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The Report of the Directors has been approved by the Board and is signed on their behalf.



P Flood, Chair of Board of Trustees

8 December 2021

Opinion

We have audited the financial statements of Corbenic Camphill Community Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime (and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report).

Responsibilities of trustees

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its sector, we identified that specific risks may arise from non-compliance with laws and regulations regarding protection of vulnerable adults, health and safety, employment law, company law and charity law. We performed specific procedures on these areas as follows:

- Review of minutes and enquiry with senior management and directors for any known or suspected non-compliance;
- Review of reports issued by external regulators eg Care Inspectorate;
- Enquiry with professional advisors, in the event that any potential non-compliance was identified;
- Obtaining an understanding of how internal controls are operated;
- Testing journal entries and other adjustments for any evidence of management override;
- Reviewing management estimates, assumptions and statements for any evidence of bias;


Auditor's responsibilities for the audit of the financial statements (Continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Spalding (Senior Statutory Auditor)

For and on behalf of James Anderson & Co, Statutory Auditors, Pentland Estate, Straiton, EH20 9QH

James Anderson & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

20 December 2021

Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the Year ended 31 March 2021

	Notes	Unrestricted funds Operations Fund	Designated Funds	Restricted Funds	Total 2021	As restated Total 2020
Income from:						
Donations						
- Donations	3	63,962	-	28,365	92,327	171,113
- Grants receivable	4	99,073	4,842	38,256	142,171	4,000
Charitable activities						
- Fees and allowances		3,124,748	-	-	3,124,748	2,694,004
- Sale of residents' work		-	4,771	-	4,771	22,233
Other trading activities						
- Shop income		51,200	-	-	51,200	106,834
Investment income	5	-	38	-	38	254
Other incoming resources						
- Recovery of expenses	6	56,829	-	-	56,829	45,090
Total Income		<u>3,395,812</u>	<u>9,651</u>	<u>66,621</u>	<u>3,472,084</u>	<u>3,043,528</u>
Expenditure on:						
Raising funds						
- Fundraising	8	14,802	-	450	15,252	10,404
- Shop expenses	9	121,630	-	-	121,630	158,674
Charitable activities						
- Costs of charitable activities	10	3,081,656	-	24,626	3,106,282	2,683,517
- Depreciation	14	-	27,852	89,963	117,815	96,693
Total expenditure		<u>3,218,088</u>	<u>27,852</u>	<u>115,039</u>	<u>3,360,979</u>	<u>2,949,288</u>
Net Income / (Expenditure)	11	177,724	(18,201)	(48,418)	111,105	94,240
Transfers between funds	19	(60,000)	60,000	-	-	-
Net Movement in Funds		117,724	41,799	(48,418)	111,105	94,240
Reconciliation of Funds						
Total funds brought forward		<u>61,268</u>	<u>450,983</u>	<u>1,244,358</u>	<u>1,756,609</u>	<u>1,662,369</u>
Total funds carried forward	19	<u>178,992</u>	<u>492,782</u>	<u>1,195,940</u>	<u>1,867,714</u>	<u>1,756,609</u>

The results set out in the income and expenditure account above derive wholly from the continuing operations of the charitable company.

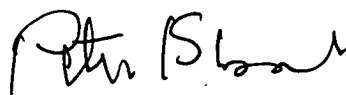
Balance Sheet
As at 31 March 2021

	Notes	2021 £	As restated 2020 £
Fixed Assets			
Tangible assets	14	1,313,508	1,368,490
Current Assets			
Stock	15	26,922	29,522
Debtors	16	775,229	532,255
Cash at bank and in hand		198,871	297,946
		1,001,022	859,723
Creditors			
Amounts falling due within one year	17	345,654	312,076
Net Current Assets		655,368	547,647
Total Assets less Current Liabilities		1,968,876	1,916,137
Creditors			
Amounts falling due after one year	18	101,162	159,528
Net Assets		1,867,714	1,756,609
The funds of the charity :			
Operations fund	19	178,992	61,268
Designated funds	19	492,782	450,983
Total unrestricted funds		671,774	512,251
Restricted funds	19	1,195,940	1,244,358
Total Funds		1,867,714	1,756,609

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP.

The financial statements on pages 10 to 22 were approved by and signed on behalf of the Board of Directors on 8 December 2021.

P Flood



Director

G Venters



Director

Statement of Cash Flows
For the Year ended 31 March 2021

	Note	2021 £	As restated 2020 £
Cash flows from operating activities			
Cash generated from operations	1	31,404	269,071
Net cash provided by operating activities		<u>31,404</u>	<u>269,071</u>
Cash flows from investing activities			
Sale of tangible assets		-	7,500
Purchase of tangible fixed assets		(62,833)	(184,920)
Interest paid		(13,253)	(16,922)
Investment income and interest receivable		38	254
Net cash used for investing activities		<u>(76,048)</u>	<u>(194,088)</u>
Cash flows from financing activities			
Repayment of borrowing		(54,431)	(50,762)
Net cash used for financing activities		<u>(54,431)</u>	<u>(50,762)</u>
Net (decrease) / increase in cash and cash equivalents		(99,075)	24,221
Cash and cash equivalents at 31 March 2020		<u>297,946</u>	<u>273,725</u>
Cash and cash equivalents at 31 March 2021		<u>198,871</u>	<u>297,946</u>

Note to Cash Flow Statement

1. Reconciliation of net income to net cash flow from operating activities

Net income	111,105	94,240
Depreciation charges	117,815	96,693
Interest received	(38)	(254)
Interest paid	13,253	16,922
	<u>242,135</u>	<u>207,601</u>
Decrease / (Increase) in stocks	2,600	(8,029)
(Increase) in debtors	(242,974)	(39,829)
Increase in creditors	29,643	109,328
Net cash provided by operating activities	<u>31,404</u>	<u>269,071</u>

2. Analysis of changes in net debt

	31/03/20 £	Cash Flows £	31/03/21 £
Cash at bank and in hand	297,946	(99,075)	198,871
Debt due within one year	(54,431)	(3,935)	(58,366)
Debt due after one year	(159,528)	58,366	(101,162)
	<u>83,987</u>	<u>(44,644)</u>	<u>39,343</u>

Notes to the Financial Statements
For the Year ended 31 March 2021

1. Statutory information

Corbenic Camphill Community Limited is a private company, limited by guarantee with charitable status and registered in Scotland. The company's registration number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SoRP FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Corbenic Camphill Community Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Donated services

In accordance with the Charities SoRP (FRS102) general volunteer time is not recognised in the accounts. Information regarding the contribution of volunteers is provided in the Report of the Directors and in note 12.

Income

Income is attributable to the one continuing activity, which is the provision of residential care and therapeutic workshops for adults with learning difficulties.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

The charity receives fees for the provision of residential and day support services. Fee income is recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Donations and grants are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Income from the shop is recognised at the time of the sale and is measured at the fair value of the consideration received.

Government grants

The company receives government grants in respect of the Coronavirus Job Retention Scheme and Social Care payment. These grants are recognised using the accrual model at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and that the grants will be received

**Notes to the Financial Statements
For the Year ended 31 March 2021**

2. Accounting policies continued

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

The support of fundraising activities is minimal and so all support costs have been allocated to expenditure on charitable activities.

Fund accounting

Unrestricted funds can be used on any activity within the charitable objectives of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is in note 19 to the financial statements.

Tangible fixed assets and depreciation

Expenditure is capitalised as a fixed asset where it represents either a new asset or an enhancement to an existing asset. Depreciation is provided at the following annual rates and charged to either the designated Capital Fund or the appropriate restricted fund in order to write off each asset over its expected useful life less estimated residual value.

Tenant's improvements	10% straight line
Tenant's improvements (new house)	Over the remaining term of the lease which expires in 2037
Furniture & equipment	10% straight line
Motor vehicles	25% reducing balance

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash in bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Pensions

The company operates a defined contribution scheme. Contributions are charged to the Income and Expenditure Account in the year they arise.

Taxation

No provision for corporation tax is necessary as the company has charitable status and does not trade. The company suffers input VAT on some of its expenditure which it does not recover.

Operating leases

Rentals payable under operating leases are charged to expenditure on a straight line basis over the period of the lease.

Notes to the Financial Statements
For the Year Ended 31 March 2021

	2021 £	As restated 2020 £
3. Donations		
Operations Fund (unrestricted)	63,962	17,472
General Fund (designated)	-	15,669
Co-worker fund (restricted)	4,561	2,472
Iona Project Fund (restricted)	500	135,500
Landscaping Fund (restricted)	23,304	-
Total donations receivable	<u>92,327</u>	<u>171,113</u>
4. Grants receivable		
Coronavirus Job Retention Scheme	3,275	-
Perth & Kinross Council - Covid 19 Support	60,000	-
Social care payment	35,798	-
Grants to Operations Fund (unrestricted)	<u>99,073</u>	<u>-</u>
Camphill Central Scotland Trust - Capital Fund	3,342	-
Camphill Central Scotland Trust - General Fund	1,500	-
Grants to designated funds	<u>4,842</u>	<u>-</u>
Gannochy Trust - Befriending Project	-	4,000
Gannochy Trust - Day Service Fund	23,256	-
Anton Jurgens Charitable Trust – Day Service Fund	5,000	-
National Lottery Community Fund - Internet Connectivity Fund	10,000	-
Grants to restricted funds	<u>38,256</u>	<u>4,000</u>
Total grants receivable	<u>142,171</u>	<u>4,000</u>
5. Investment income		
Bank interest	<u>38</u>	<u>254</u>
6. Recovery of expenses		
Accommodation and vehicle expenses	<u>56,829</u>	<u>45,090</u>
7. Staff costs		
Co-worker costs	113,023	126,742
Salaries and national insurance	1,696,423	1,307,751
Ex gratia payments	18,000	-
Pension contributions	91,785	68,275
Camphill Central Scotland Social Fund	3,000	3,000
Staff training & travel	27,497	56,385
Recruitment	4,026	15,634
	<u>1,953,754</u>	<u>1,577,787</u>
Allocated as follows:		
Shop expenses (note 9)	69,617	77,864
Charitable activities - Operations Fund (note 10)	1,872,764	1,485,852
Charitable activities - Befriending Project (note 10)	-	14,071
Charitable activities - Co-worker Fund (note 10)	4,561	-
Charitable activities - Day Services Fund (note 10)	6,812	-

During the year the company made ex gratia payments to current and former employees as shown above.

Notes to the Financial Statements
For the Year Ended 31 March 2021

	2021	As restated 2020
	£	£
8. Fundraising expenses		
Professional fees - Operations Fund (unrestricted)	14,802	10,404
Professional fees - Iona Project Fund (restricted)	450	-
	<u>15,252</u>	<u>10,404</u>
9. Shop expenses		
Purchases	34,946	61,230
Staff costs (note 7)	69,617	77,864
Rent, rates and insurance	13,987	13,227
Heat and light	1,132	2,954
Property and equipment costs	676	3,168
Bank charges	173	173
Miscellaneous	1,099	58
	<u>121,630</u>	<u>158,674</u>
10. Expenditure on charitable activities		
<i>Operations Fund</i>		
Staff costs (note 7)	1,872,764	1,485,852
Food	182,692	178,275
Household expenses	90,640	73,304
Residents' expenses	471	1,000
Medical and therapy	18,160	18,093
Cultural and education	2,029	11,058
Workshop expenses	53,914	59,946
Rent	343,708	311,307
Rates and water	11,098	12,184
Insurance	36,101	36,882
Heat and light	114,656	112,459
Property repairs	127,709	133,303
Furniture and fittings	11,025	19,168
Garden and estate expenses	19,344	20,076
Motor expenses	55,556	54,614
Telephone	32,127	36,354
Stationery, printing and postage	8,227	7,243
Office equipment	16,860	7,406
Registration fees	7,157	7,817
Professional fees	10,637	6,085
Honorarium	3,750	5,550
Camphill contributions	16,809	14,544
Subscriptions and donations	8,234	6,145
Miscellaneous	7,927	9,095
Bank charges	5,472	5,997
Accounting and secretarial services	-	8,760
Audit fee	9,420	9,000
Covid costs	15,169	-
	<u>3,081,656</u>	<u>2,651,517</u>
Staff costs (note 7) - Befriending Project	-	14,071
Volunteer expenses - Befriending Project	-	1,007
Loan interest and fees - Buildings Fund	13,253	-
Co-worker costs (note 7) - Co-worker Fund	4,561	-
Staff costs (note 7) - Day Services Fund	6,812	-
Loan interest and fees - Ossian & Fingal Fund	-	16,922
	<u>24,626</u>	<u>32,000</u>
Charged to restricted funds		
Total expenditure on charitable activities	<u>3,106,282</u>	<u>2,683,517</u>

**Notes to the Financial Statements
For the Year Ended 31 March 2021**

	2021	As restated
	£	2020
		£
11. Net income / (expenditure)		
The surplus is stated after charging:		
Depreciation - designated capital fund	27,852	23,849
Depreciation - restricted funds	89,963	72,844
Audit fee	9,420	9,000
	<u> </u>	<u> </u>
12. Staff costs		
Wages & salaries	1,566,366	1,205,726
Social security costs	130,833	102,025
Pension costs	91,009	68,275
	<u> </u>	<u> </u>
	<u>1,788,208</u>	<u>1,376,026</u>

The average weekly number of employees during the year was:

	Number	Number
Administration	16	12
House co-ordinators & relief workers	34	24
Workshop	15	15
	<u> </u>	<u> </u>
	66	51
Co-workers	33	33
	<u> </u>	<u> </u>
	<u>99</u>	<u>84</u>

No staff member is remunerated at a level in excess of £60,000. Pension contributions are made in respect of 58 (2020: 46) members of staff.

The key management personnel of the charity since June 2019 comprised the General Manager, Care & Support Manager, Facilities Manager (appointed July 2019), HR Manager (appointed January 2020) and Finance Manager (appointed May 2020). Their total employee benefits were £223,553 (2020: £162,487).

In addition to salaried members of staff Corbenic attracts volunteers from all over the world who provide friendship and care to residents. These volunteers, who are known as Co-workers, live at Corbenic and help foster a strong & distinctive community spirit. Allowances paid to Co-workers are shown in note 7.

13. Pension costs

The charitable company operates a money purchase (defined contribution) pension scheme. The assets of the scheme are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £91,009 (2020: £68,275).

Notes to the Financial Statements
For the Year Ended 31 March 2021

14. Tangible fixed assets

	Tenant's improvements £	Furniture & equipment £	Motor vehicles £	Total £
Cost				
As 31 March 2020	1,787,281	227,326	66,449	2,081,056
Additions	62,833	-	-	62,833
Written off	-	(29,489)	-	(29,489)
As at 31 March 2021	1,850,114	197,837	66,449	2,114,400
Depreciation				
As at 31 March 2020	507,671	149,590	55,305	712,566
Charge for year	97,398	17,631	2,786	117,815
Written back	-	(29,489)	-	(29,489)
As at 31 March 2021	605,069	137,732	58,091	800,892
Net book value				
At 31 March 2021	1,245,045	60,105	8,358	1,313,508
At 31 March 2020	1,279,610	77,736	11,144	1,368,490

		2021 £	As restated 2020 £
Depreciation charged to designated fund	- Capital fund	27,852	23,849
Depreciation charged to restricted funds	- Buildings fund	78,013	-
	- Farm and Estate fund	-	3,719
	- Iona Project fund	-	-
	- Ossian & Fingal fund	10,840	67,091
	- Vehicle fund	1,110	1,479
	- Workshop fund	-	555
		117,815	96,693

15. Stock

Shop stock	26,922	29,522
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16. Debtors

Fees receivable	420,435	254,624
Donations and grants receivable	321,661	242,534
Other debtors	31,091	33,103
Prepayment	2,042	1,994
	775,229	532,255
Grants receivable includes falling due after more than one year	107,166	174,850

Notes to the Financial Statements
For The Year Ended 31 March 2021

	2021 £	As restated 2020 £
17. Creditors due within one year		
Trade creditors	113,172	160,788
Accruals	128,273	69,828
Other taxation and social security	45,843	27,029
SIS loan (note 18)	58,366	54,431
	<u>345,654</u>	<u>312,076</u>

18. Creditors due after one year		
SIS loan	101,162	159,528

The loan is from Social Investment Scotland and is secured by a floating charge over the assets of the company. A further security over the heritable property at Corbenic and a guarantee have been provided by the company's landlord Camphill Central Scotland Trust. The loan is repayable in monthly instalments at a fixed interest rate of 7% as follows:

Within one year	58,366	54,431
Between one and two years	62,585	58,366
Between two and five years	38,577	101,162
	<u>159,528</u>	<u>213,959</u>

19. Statement of funds

	As at 31 March 2020 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31 March 2021 £
<i>Current Year</i>					
Operations fund	61,268	3,395,812	(3,218,088)	(60,000)	178,992
Designated Funds					
Asset Replacement fund	17,123	-	-	(17,123)	-
Capital fund	149,795	3,342	(27,852)	37,147	162,432
General fund	284,065	6,309	-	(20,024)	270,350
Maintenance fund	-	-	-	60,000	60,000
Total unrestricted funds	<u>512,251</u>	<u>3,405,463</u>	<u>(3,245,940)</u>	<u>-</u>	<u>671,774</u>
Restricted Funds					
Befriending Project fund	-	-	-	-	-
Buildings fund	-	-	(91,266)	1,217,948	1,126,682
Community Hub fund	-	-	-	-	-
Co-worker fund	-	4,561	(4,561)	-	-
Day Service fund	-	28,256	(6,812)	(21,444)	-
Farm and Estate fund	13,787	-	-	(13,787)	-
Internet Connectivity fund	-	10,000	-	-	10,000
Iona Project fund	176,605	500	(450)	(176,605)	50
Landscaping fund	-	23,304	-	-	23,304
Laundry fund	58	-	-	-	58
Ossian & Fingal fund	1,046,957	-	(10,840)	(1,003,599)	32,518
Vehicle fund	4,438	-	(1,110)	-	3,328
Workshop fund	2,513	-	-	(2,513)	-
Total restricted funds	<u>1,244,358</u>	<u>66,621</u>	<u>(115,039)</u>	<u>-</u>	<u>1,195,940</u>
Total funds	<u>1,756,609</u>	<u>3,472,084</u>	<u>(3,360,979)</u>	<u>-</u>	<u>1,867,714</u>

Notes to the Financial Statements
For The Year Ended 31 March 2021

19. Statement of funds continued

	As at 31 March 2019 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31 March 2020 £
<i>Previous Year (as restated)</i>					
Operations fund	15,991	2,863,400	(2,818,123)	-	61,268
Designated Funds					
Asset Replacement Fund	18,846	-	-	(1,723)	17,123
Capital Fund	171,921	-	(23,849)	1,723	149,795
General Fund	274,644	38,156	-	(28,735)	284,065
Total unrestricted funds	<u>481,402</u>	<u>2,901,556</u>	<u>(2,841,972)</u>	<u>(28,735)</u>	<u>512,251</u>
Restricted Funds					
Befriending Project Fund	-	4,000	(15,078)	11,078	-
Community Hub fund	-	-	-	-	-
Farm and Estate Fund	17,506	-	(3,719)	-	13,787
Iona Project Fund	23,448	135,500	-	17,657	176,605
Laundry Fund	58	-	-	-	58
Ossian & Fingal Fund	1,130,970	-	(84,013)	-	1,046,957
Vehicle Fund	5,917	-	(1,479)	-	4,438
Workshop Fund	3,068	-	(555)	-	2,513
Total restricted funds	<u>1,180,967</u>	<u>139,500</u>	<u>(104,844)</u>	<u>28,735</u>	<u>1,244,358</u>
Total funds	<u>1,662,369</u>	<u>3,041,056</u>	<u>(2,946,816)</u>	<u>-</u>	<u>1,756,709</u>

The **Operations fund** represents the unrestricted funds which the charitable company is free to use in accordance with its charitable objectives.

The **Designated funds** are unrestricted funds set aside by the directors for particular purposes of the charity:

- Asset Replacement Fund represents funds set aside for the future purchase of fixed assets together with the proceeds of asset disposals. Transfers are made to the Capital Fund for asset purchases which are not met by restricted funds.
- Capital Fund represents expenditure on the tangible fixed assets less depreciation charged.
- General Fund represents donations received together with workshop income less expenditure not normally met out of fee income.
- Maintenance fund represents funds set aside for planned major repair works.

The **Restricted funds** have been received to fund individual projects specified by the funders:

- Befriending Project represents grants received less project expenses incurred. A transfer is made from the General Fund to cover any shortfall.
- Buildings Fund represents all buildings constructed using restricted donations and grants, less depreciation charged. The grants and donations are held in separate restricted funds until construction is completed and the restriction satisfied, at which point a transfer is made from the original restricted fund to the Buildings Fund. This fund was established during the year by the directors by making the appropriate transfers from existing funds.
- Community Hub Fund represents grants and donations received towards the cost of constructing a new hub for the community, including initial fees incurred.
- Co-worker Fund represents donations to assist with the costs of co-workers.
- Day Service Fund represents grants received to assist with day service salaries and the construction of a new Day Services Building. On construction, the value of the building was transferred to the Buildings Fund.
- Farm and Estate Fund represents grants received towards the purchase of farm and estate equipment and part of the expenditure on a riding arena. The depreciation on these items is allocated between this fund and the Capital Fund.
- Internet Connectivity Fund represents a grant received towards the cost of improving internet connectivity at Corbenic.
- Iona Project Fund represents grants and donations received towards the cost of providing additional residential accommodation less depreciation charged.
- Landscaping Fund represents a legacy which is to be used for landscaping in the Community.
- Laundry Fund represents grants and expenditures for renovating the laundry less depreciation charged.
- Ossian & Fingal Fund represents grants and donations received towards the cost of building a new residential house less depreciation charged. This fund has been renamed from New House Fund to provide greater clarity.
- Vehicle Fund represents a donation towards the cost of vehicles purchased less depreciation charged.
- Workshop Fund represents grants towards the costs of redeveloping the workshop and bunkhouse accommodation less depreciation charged.

Notes to the Financial Statements
For The Year Ended 31 March 2021

20. Analysis of net assets between funds

<i>Current Year</i>	Tangible fixed assets	Net current assets	Long term liabilities	Total
	£	£	£	£
Operations fund	-	178,992	-	178,992
Designated funds				
Asset replacement Fund	-	-	-	-
Capital Fund	162,432	-	-	162,432
General Fund	-	270,350	-	270,350
Maintenance Fund	-	60,000	-	60,000
Total unrestricted funds	162,432	509,342	-	671,774
Befriending Project Fund	-	-	-	-
Buildings Fund	1,111,360	116,484	(101,162)	1,126,682
Community Hub Fund	3,870	(3,870)	-	-
Co-worker Fund	-	-	-	-
Day Service Fund	-	-	-	-
Farm and Estate Fund	-	-	-	-
Internet and Connectivity Fund	-	10,000	-	10,000
Iona Project Fund	-	50	-	50
Landscaping Fund	-	23,304	-	23,304
Laundry Fund	-	58	-	58
Ossian & Fingal Fund	32,518	-	-	32,518
Vehicle Fund	3,328	-	-	3,328
Workshop Fund	-	-	-	-
Restricted funds	1,151,076	146,026	(101,162)	1,195,940
Total	1,313,508	655,368	(101,162)	1,867,714

<i>Previous Year (as restated)</i>	Tangible fixed assets	Net current assets	Long term liabilities	Total
	£	£	£	£
Operations fund	-	61,268	-	61,268
Designated funds				
Asset replacement Fund	-	17,123	-	17,123
Capital Fund	149,795	-	-	149,795
General Fund	-	284,065	-	284,065
Total unrestricted funds	149,795	362,456	-	512,251
Community Hub Fund	2,970	(2,970)	-	-
Farm and Estate Fund	13,787	-	-	13,787
Iona Project Fund	176,605	-	-	176,605
Laundry Fund	-	58	-	58
Ossian & Fingal Fund	1,018,382	188,103	(159,528)	1,046,957
Vehicle Fund	4,438	-	-	4,438
Workshop Fund	2,513	-	-	2,513
Restricted funds	1,218,695	185,191	(159,528)	1,244,358
Total	1,368,490	547,647	(159,528)	1,756,609

**Notes to the Financial Statements
For The Year Ended 31 March 2021**

21. Related parties

During the year the company received unconditional donations from directors of £1,000 (2020: £630).

During the year the company reimbursed £Nil (2020: £1,537) of travel expenses to one director (2020: one).

During the year the company paid an honorarium of £3,750 (2020: £5,550) to its chair Jeannie Carlson in accordance with an agreement dated 12 December 2018. This payment is permitted by the company's Articles. The amount outstanding at 31 March 2021 was £Nil (2020: £Nil).

During the year the charitable company paid fees of £Nil (2020: £180) on a normal commercial basis to Robin Baker Architects, a business owned by director Robin Baker. The amount outstanding at 31 March 2021 was £Nil (2020: £Nil).

The company employed Vicky Pooler and Colum Pooler, who are the daughter and son in law of its director Simon Beckett. Their total employee benefits during the year until the date of Mr Beckett's retiral were £4,704 and £13,333 respectively (2020 - £20,824 and £62,342 for the full year). Both salaries were paid at the normal rate for their positions within the company.

During the year the company paid rent of £347,908 (2020: £322,132) to Camphill Central Scotland Trust, a charity over which the company has significant influence. The balance due by the company at the year end was £36,599 (2020: £12,497). The company had a grant receivable at the year end from Camphill Central Scotland Trust of £174,850 (2020: £242,534).

22. Other financial commitments

The total minimum future lease payments under non-cancellable operating leases are as follows:

	Property		Other	
	2021 £	2020 £	2021 £	2020 £
Within one year	359,016	342,696	1,926	1,926
In the second to fifth years inclusive	1,436,064	1,370,784	-	-
After five years	4,068,848	4,226,584	-	-
	<u>5,863,928</u>	<u>5,940,064</u>	<u>1,926</u>	<u>1,296</u>

The property is leased from Camphill Central Scotland Trust until 9 July 2037.

23. Prior Year Adjustment

During the year it was identified that Camphill Central Scotland Trust had committed to paying its grant assistance for the full term of the loan with Social Investment Scotland and that this forms part of the Ossian & Fingal Fund to match the loan. The grant had previously been recognised on receipt within the Operations Fund with a transfer to the Ossian & Fingal Fund and accordingly the accounts have been restated as follows:

	As Restated £	Original £
At March 2019		
Ossian & Fingal Fund balance	1,130,970	820,752
Year ended 31 March 2020		
Grant income - Operations Fund	-	67,684
Loan interest - Operations Fund	-	16,922
Loan interest - Ossian & Fingal Fund	16,922	-
Grants receivable	242,534	-
Transfer from Operations Fund to Ossian & Fingal Fund	-	50,762
Ossian & Fingal Fund balance	<u>1,046,957</u>	<u>804,423</u>