

REGISTERED NUMBER: SC065610 (Scotland)

HIGHLAND FIELD SPORTS FAIR LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 September 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

HIGHLAND FIELD SPORTS FAIR LIMITED

COMPANY INFORMATION

for the year ended 30 September 2019

DIRECTORS:

J M Campbell
J Fraser

SECRETARY:

Messrs Macandrew & Jenkins WS LLP

REGISTERED OFFICE:

Redwood
19 Culduthel Road
Inverness
IV2 4AA

REGISTERED NUMBER:

SC065610 (Scotland)

ACCOUNTANTS:

MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BALANCE SHEET
30 September 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	456	4,701
Cash at bank		<u>79,976</u>	<u>53,477</u>
		80,432	58,178
CREDITORS			
Amounts falling due within one year	5	<u>23,512</u>	<u>20,353</u>
NET CURRENT ASSETS		<u>56,920</u>	<u>37,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,920</u>	<u>37,825</u>
RESERVES			
Income and expenditure account		<u>56,920</u>	<u>37,825</u>
		<u>56,920</u>	<u>37,825</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure has not been delivered.

The financial statements were approved by the Board of Directors on 18 February 2020 and were signed on its behalf by:

J M Campbell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2019

1. STATUTORY INFORMATION

Highland Field Sports Fair Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Fair revenue comprises receipts from the running of trade stands, gate money, profit on events and programmes etc. Revenue is recognised when payment is made for trade stands and when the event takes place.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the assets.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2019

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	456	1,901
Other debtors	-	2,800
	<u>456</u>	<u>4,701</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	8,438	4,678
Taxation and social security	147	202
Other creditors	14,927	15,473
	<u>23,512</u>	<u>20,353</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.