

**REGISTERED NUMBER: SC065610 (Scotland)**

**HIGHLAND FIELD SPORTS FAIR LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
for the year ended 30 September 2017

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3 to 4

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**HIGHLAND FIELD SPORTS FAIR LIMITED**

**COMPANY INFORMATION**

**for the year ended 30 September 2017**

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**DIRECTORS:**

J M Campbell  
J Fraser

**SECRETARY:**

Messrs Macandrew & Jenkins WS LLP

**REGISTERED OFFICE:**

Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

**REGISTERED NUMBER:**

SC065610 (Scotland)

**ACCOUNTANTS:**

MacKenzie Kerr Limited  
Chartered Accountants  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

**BALANCE SHEET**  
**30 September 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	4,214	4,380
Cash at bank		43,834	105,531
		<u>48,048</u>	<u>109,911</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>15,252</u>	<u>13,952</u>
<b>NET CURRENT ASSETS</b>		<u>32,796</u>	<u>95,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32,796</u>	<u>95,959</u>
<b>RESERVES</b>			
Retained earnings		<u>32,796</u>	<u>95,959</u>
		<u>32,796</u>	<u>95,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

J M Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 September 2017

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**1. STATUTORY INFORMATION**

Highland Field Sports Fair Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015 and these are the first financial statements which comply with FRS 102. No transitional adjustments were required in equity or profit and loss for the year.

**Turnover**

Fair revenue comprises receipts from the running of trade stands, gate money, profit on events and programmes etc.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the assets.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 September 2017

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**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	2,714	680
Other debtors	1,500	3,700
	<u>4,214</u>	<u>4,380</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	13,751	11,626
Taxation and social security	301	296
Other creditors	1,200	2,030
	<u>15,252</u>	<u>13,952</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.