

BHPJ Limited t/a Devar Flooring

ABBREVIATED ACCOUNTS

for the year ended

30 June 2006



BHPJ Limited t/a Devar Flooring

ABBREVIATED BALANCE SHEET

30 June 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Stocks		114,337	214,193
Debtors		628,195	538,935
		<u>742,532</u>	<u>753,128</u>
CREDITORS amounts falling due within one year		734,795	736,897
NET CURRENT ASSETS		<u>7,737</u>	<u>16,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,737</u>	<u>16,231</u>
CAPITAL AND RESERVES			
Called up equity share capital	1	2,000	2,000
Profit and loss account		<u>5,737</u>	<u>14,231</u>
SHAREHOLDERS' FUNDS		<u>7,737</u>	<u>16,231</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 15/12/06

Clevedon Directors Limited

Clevedon Directors Limited
Director

BHPJ Limited t/a Devar Flooring

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

CHANGES IN ACCOUNTING POLICIES

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

Financial Reporting Standard for Smaller Entities (effective January 2005)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced net of value added tax and after adjustments for opening and closing work in progress

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BHPJ Limited t/a Devar Flooring
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2006

1 SHARE CAPITAL

	2006 £	2005 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
	2006 £	2005 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Equity shares		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>