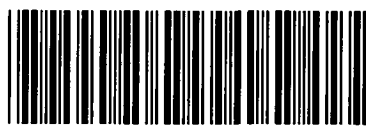


A & R HEPBURN (ENGINEERING) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

WEDNESDAY



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21/09/2016

#396

COMPANIES HOUSE

A & R HEPBURN (ENGINEERING) LIMITED



**INDEPENDENT AUDITORS' REPORT TO
A & R HEPBURN (ENGINEERING) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of A & R Hepburn (Engineering) Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.

Anderson Anderson & Brown LLP

Christopher Masson (Senior statutory auditor)

for and on behalf of

Anderson Anderson & Brown LLP

Statutory Auditor

Kingshill View
Prime Four Business Park
Kingswells
Aberdeen
AB15 8PU

Date: 19/9/16

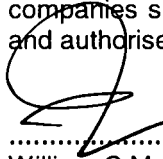
A & R HEPBURN (ENGINEERING) LIMITED
REGISTERED NUMBER: SC064842

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

A^② + B[®]

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		-		313,158
CURRENT ASSETS					
Stocks		-		37,419	
Debtors		1,712,737		663,718	
Cash at bank		-		1,012,856	
				<u>1,713,993</u>	
		<u>1,712,737</u>			
CREDITORS: amounts falling due within one year					
		-		(391,425)	
				<u>1,712,737</u>	
NET CURRENT ASSETS					<u>1,322,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>1,712,737</u>	<u>1,635,726</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(31,479)
				<u>1,712,737</u>	<u>1,604,247</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	3		55,528		55,528
Share premium account			545,676		545,676
Profit and loss account			1,111,533		1,003,043
			<u>1,712,737</u>		<u>1,604,247</u>
SHAREHOLDERS' FUNDS					

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



 William C MacLean
 Director

Date: 13/9/16

The notes on pages 3 to 6 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company ceased trading in May 2015 following the transfer of its trade and assets to its parent company. The remaining liabilities are balances due to the parent company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	5 years straight line
Motor vehicles	-	5 years straight line
Fixtures, fittings & equipment	-	5 years straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1. ACCOUNTING POLICIES (continued)

1.7 Taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Current tax, including UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.8 Pensions

The company contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

A & R HEPBURN (ENGINEERING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**



2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	998,661
Additions	25,000
Transfers intra group	(497,835)
Disposals	(525,826)
	<hr/>
At 31 December 2015	-
	<hr/>
Depreciation	
At 1 January 2015	685,503
Charge for the year	46,750
Transfers intra group	(206,427)
On disposals	(525,826)
	<hr/>
At 31 December 2015	-
	<hr/>
Net book value	
At 31 December 2015	-
	<hr/>
At 31 December 2014	313,158
	<hr/>

On 31 May 2015, all assets held by A & R Hepburn Engineering were transferred to Richard Irvin and Sons Limited.

A & R HEPBURN (ENGINEERING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**



3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
55,500 Ordinary shares of £1 each	55,500	55,500
2,800 Preference shares of £0.01 each	28	28
	<hr/>	<hr/>
	55,528	55,528
	<hr/>	<hr/>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company of A & R Hepburn (Engineering) Limited is Richard Irvin & Sons Limited, a company registered in England, by virtue of its 100% ownership in the share capital of the company.