

**A R CAMPBELL (CONSTRUCTION) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30TH NOVEMBER 2002**



**THE A9 PARTNERSHIP LIMITED**  
Chartered Accountants & Registered Auditors  
4 Park Street  
Falkirk  
FK1 1RE

# **A R CAMPBELL (CONSTRUCTION) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH NOVEMBER 2002**

<b>CONTENTS</b>	<b>PAGE</b>
Independent auditors' report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **A R CAMPBELL (CONSTRUCTION) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th November 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **BASIS OF OPINION**

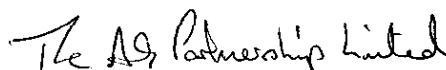
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

4 Park Street  
Falkirk  
FK1 1RE

15th May 2003



THE A9 PARTNERSHIP LIMITED  
Chartered Accountants  
& Registered Auditors

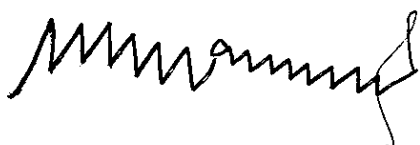
**A R CAMPBELL (CONSTRUCTION) LIMITED****ABBREVIATED BALANCE SHEET****30TH NOVEMBER 2002**

	Note	2002 £	£	2001 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			43,014		31,432
<b>CURRENT ASSETS</b>					
Stocks		4,753		4,525	
Debtors		570,351		352,460	
Cash at bank and in hand		67,240		89,858	
		<u>642,344</u>		<u>446,843</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>576,887</u>		<u>382,099</u>	
<b>NET CURRENT ASSETS</b>			65,457		64,744
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,471</u>		<u>96,176</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			11,043		9,026
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>1,280</u>		<u>958</u>
			<u>96,148</u>		<u>86,192</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		25,710		25,710
Other reserves			4,290		4,290
Profit and Loss Account			66,148		56,192
<b>SHAREHOLDERS' FUNDS</b>			<u>96,148</u>		<u>86,192</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 15th May 2003 and are signed on their behalf by:

ALAN R LAMBERT



The notes on pages 3 to 4 form part of these abbreviated accounts.

# A R CAMPBELL (CONSTRUCTION) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2002

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10 - 25% on cost
Fixtures & Fittings	- 20 - 33.3% on cost
Motor Vehicles	- 20 - 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a sum of digits basis.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A R CAMPBELL (CONSTRUCTION) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2002

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st December 2001	108,122
Additions	32,202
Disposals	<u>(11,555)</u>
<b>At 30th November 2002</b>	<u><b>128,769</b></u>
<b>DEPRECIATION</b>	
At 1st December 2001	76,690
Charge for year	13,880
On disposals	<u>(4,815)</u>
<b>At 30th November 2002</b>	<u><b>85,755</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30th November 2002</b>	<u><b>43,014</b></u>
At 30th November 2001	<u><b>31,432</b></u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2002 £</b>	<b>2001 £</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	<b>2002 No</b>	<b>£</b>	<b>2001 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>25,710</u>	<u>25,710</u>	<u>25,710</u>	<u>25,710</u>