

Notice of Final Meeting of Creditors**R4.31**

Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986 and
Rule 4.31(4) of the Insolvency
(Scotland) Rules 1986

To the Registrar of Companies
and the Accountant in Bankruptcy
To the Court

For Official Use

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Company Number

SC063499

Name of Company

AR Campbell (Construction) Limited

Insert full name and
address

I
Keith Anderson
Baker Tilly Restructuring and Recovery LLP
First Floor, Quay 2
139 Fountainbridge
Edinburgh EH3 9QG

* Delete whichever
does not apply

the Liquidator of the above company give notice that the Final Meeting of creditors under
Section 146 of the Insolvency Act was held on 23 August 2012 and I attach a copy of the
report which was laid before the meeting.

* No quorum was present at the meeting

* The following resolutions were passed by the meeting

I was released as Liquidator.

Signed



Date

24/08/12

Presenter's name,
address and reference
(if any)

Keith Anderson
Baker Tilly Restructuring and Recovery LLP
First Floor, Quay 2
139 Fountainbridge
Edinburgh EH3 9QG
E262128

For Official Use

Liquidation Section

Post Room



SCT

S1G9Q5HT
28/08/2012
COMPANIES HOUSE

#795

TUESDAY

AR CAMPBELL (CONSTRUCTION) LIMITED – IN LIQUIDATION

LIQUIDATOR'S REPORT

PERIOD: 22 DECEMBER 2011 TO CLOSE

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AR CAMPBELL (CONSTRUCTION) LIMITED

1. PURPOSE OF REPORT

This report has been prepared in accordance with insolvency legislation to provide creditors with information relating to the progress of the winding up in the period from 22 December 2011 to the close of the liquidation.

It has not been prepared for use in respect of any purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. LIQUIDATOR'S APPOINTMENT

On 22 December 2006, a petition to wind up the company was lodged at Stirling Sheriff Court, when Keith Anderson was appointed Provisional Liquidator. The winding-up order was granted on 26 January 2007 when Keith Anderson was appointed Interim Liquidator. A statutory meeting of creditors was held on 9 March 2007 when Keith Anderson was appointed Liquidator. No Liquidation Committee was established.

3. COMPANY DETAILS

We attach as Appendix A an extract of information from the company's file held at Companies House.

4. RECEIPTS AND PAYMENTS SUMMARY

I attach as Appendix B a summary of my receipts and payments for the period from 22 December 2011 to 20 July 2012.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue & Customs shown separately.

5. CREDITORS' CLAIMS

Floating Charge Creditor

The Bank of Scotland's claim in the sum of £11,808 in terms of the bond and floating charge held over the assets of the Company was paid on 19 August 2011.

Ordinary Creditors

Claims totalling £408,958 from 61 ordinary creditors were agreed. A dividend of 13p in the £ was paid on 18 July 2012.

6. PRESCRIBED PART

The "Prescribed Part" is a statutory amount of the company's assets subject to a floating charge to be set aside for the benefit of the Company's non-preferential creditors.

There are no creditors secured by charges over the assets and undertakings of the Company created on or after 15 September 2003. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

7. DIVIDEND PROSPECTS FOR CREDITORS

The Financial Position of the company as at 20 July 2012 is attached at Appendix C. This shows that a dividend of 100p in the £ has been paid to the floating charge creditor and a dividend of 13p in the £ has been paid to ordinary creditors.

8. CONDUCT OF THE WINDING UP

Following the appointment of the Liquidator, the position regarding the company's assets and liabilities was investigated. Funds in the company's bank account were ingathered. The company's accounting records reviewed, and brought up to date. The company's premises were secured and keys returned to the landlord. The company's furniture & equipment and vehicles were valued and sold subject to settlement of finance agreements.

A Chartered Quantity Surveyor was appointed to assess the recoverability of book debts, work in progress and retentions. Creditors' claims, correspondence and ROT claims have been received, noted or replied to as appropriate. Employees' claims have been administered and queries dealt with.

Motor Vehicles, Furniture and Equipment

The company's motor vehicles, furniture and equipment were all sold by either auction or private treaty. The sum realised of £21,257 was in excess of the auctioneer's valuation of £15,135.

Book Debts/...

Book Debts and Contract Balances

The Liquidator appointed a Chartered Quantity Surveyor to assist in the collection of the book debts. A number of the contracts had been completed and awaiting the end of the retention period. Other contracts were unfinished and the final monies payable assessed. Book debts totalling £123,796 were ingathered with the Chartered Quantity Surveyor reviewing the remaining balances and advising that no further book debts were collectible.

Cash at Bank and Sundry Realisations

The Liquidator ingathered the credit balances of the company's bank account and obtained a number of refunds of tax, insurance and a sum from the B & CE Benefits Scheme in the amounts of £514, £135 and £1,328 respectively. An amount of £958 was also received from CITB in respect of grants payable to the company in respect of apprentice training prior to the winding up.

Other Matters

Company Directors Disqualification Act

In accordance with the Company Directors' Disqualification Act 1986 a report on the conduct of the directors has been prepared and submitted to the Disqualification Unit of The Insolvency Service. The contents of this report are privileged and may not be disclosed to creditors

Corporation Tax

Corporation Tax returns for the periods ended 21 December 2007, 21 December 2008, 21 December 2009 and 21 December 2010, 21 December 2011 and 22 June 2012 have been submitted.

VAT

The company was de-registered for VAT on 14 May 2008. VAT returns for the pre-appointment period 1 December 2006 to 21 December 2006 and the period 22 December 2006 to 13 May 2008 have been submitted to H M Revenue & Customs. VAT reclaims have been submitted periodically.

9. ASSETS REMAINING TO BE REALISED

There are no assets remaining to be realised

10. ADMINISTRATION AND PLANNING

The Liquidator and his staff have undertaken the following during the period 22 December 2011 to date:

- Prepared and circularised creditors with a 6 monthly progress report
- Prepared Court Reporter's file
- Circularised creditors with a note of the Liquidators' remuneration as determined by the Sheriff at Stirling and advised them of their rights of appeal
- Prepared and submitted statutory receipts & payments accounts to the Accountant in Bankruptcy
- Prepared and submitted VAT reclaims
- Prepared and submitted the corporation tax returns and paid the corporation tax liability for the periods ending 21 December 2011 and 21 June 2012
- Convened final meeting and prepared and issued final report
- General day to day administration including bank reconciliation and cashing

11. LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS

Basis of Remuneration

In the absence of a Liquidation Committee, the Court has determined the Liquidator's remuneration. On 30 July 2007, the Sheriff at Stirling fixed the Liquidator's remuneration for the period from 22 December 2006 to 9 March 2007 in the sum of £8,493 excluding VAT. On 11 February 2009, the Sheriff at Stirling fixed the Liquidator's remuneration for the period from 10 March 2007 to 21 December 2008 in the sum of £17,929. On 15 May 2012, the Sheriff at Stirling fixed the Liquidator's remuneration for the periods as follows:

22 December 2008 to 21 June 2009	£5,697.30
22 June 2009 to 21 December 2009	£2,533.30
22 December 2009 to 21 June 2010	£2,555.00
22 June 2010 to 21 December 2010	£2,729.50
22 December 2010 to 21 June 2011	£2,629.50
21 June 2011 to 21 December 2011	£4,034.00
22 December 2011 to 13 March 2012	£1,601.00
14 March 2012 to Close	£2,575.00

Remuneration/...

Remuneration and Disbursements incurred in the period from 22 December 2011 to date

In accordance with insolvency legislation we are required to report remuneration 'charged'. This reflects the time charged to the case and is the maximum that could be taken in fees by the Liquidator. It does not necessarily reflect the amount of remuneration that will ultimately be taken by the Liquidator in remuneration. If there are insufficient funds to allow the Liquidator's remuneration to be recovered in full, any balance will be written off.

Attached are the following:

- Appendix D: Baker Tilly Restructuring and Recovery LLP's Charging, Expenses and Disbursements Policy Statement.
- Appendix E: Liquidator's Charge Out and Disbursement Rates and Category 2 Disbursements Schedule ;
- Appendix G: Liquidator's Time Cost Analysis for the period set out above

Liquidator's disbursements

Disbursements incurred in the period in are detailed on Appendix E (Statement of Expenses).

Total time costs incurred and paid to date since appointment

Time costs of £52,190 plus VAT have been incurred since the date of the Liquidator's appointment. Of this, a total of £50,776 has been paid. The balance will be written off.

12. LIQUIDATOR'S STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Liquidator in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

Should you require any further information please do not hesitate to contact me at rredinburgh@bakertilly.co.uk



Keith V Anderson
Baker Tilly Restructuring and Recovery LLP
Liquidator

Keith Anderson is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants of Scotland

Appendix A

STATUTORY INFORMATION

COURT & REFERENCE	Stirling Sheriff Court - L17/06
COMPANY NAME:	AR Campbell (Construction) Limited
PREVIOUS COMPANY NAMES:	N/A
COMPANY NUMBER:	SC063499
DATE OF INCORPORATION:	18/11/1977
TRADING NAME:	N/A
TRADING ADDRESS	Unit 86 Bandeath Industrial Estate Throsk Stirling FK7 7NP
PRINCIPAL ACTIVITY:	4521 - General construction & civil engineering
REGISTERED OFFICE:	Baker Tilly Restructuring and Recovery LLP First Floor, Quay 2 139 Fountainbridge Edinburgh EH3 9QG
PREVIOUS REGISTERED OFFICE	Unit 86 Bandeath Industrial Estate Throsk Stirling FK7 7NP

Appendix B

Receipts and Payments Abstract: AR Campbell (Construction) Limited

From: 22/12/2011 To: 20/07/2012

SOA Value £	22/12/2011 to 20/07/2012 £	Total to 20/07/2012 £
ASSET REALISATIONS		
0.00	40.14	1,976.16
0.00	0.00	1,328.32
162,781.00	0.00	84,936.10
12,494.00	0.00	12,514.42
0.00	0.00	958.46
1,285.00	0.00	1,707.27
0.00	0.00	134.69
13,850.00	0.00	19,550.00
0.00	0.00	514.18
0.00	0.00	38,859.60
	40.14	162,479.20
COST OF REALISATIONS		
0.00	0.00	(6,268.20)
0.00	0.00	(50.00)
0.00	0.00	(392.00)
0.00	0.00	(27,804.28)
0.00	(35.83)	(566.51)
0.00	0.00	(14.95)
0.00	(2,000.00)	(4,350.98)
0.00	0.00	(157.50)
0.00	0.00	(75.00)
0.00	(1,010.00)	(2,290.86)
0.00	(24,354.60)	(42,283.10)
0.00	0.00	(823.36)
0.00	0.00	(1,350.00)
0.00	0.00	(8,493.00)
0.00	0.00	(100.00)
0.00	0.00	(120.00)
0.00	0.00	(1,221.60)
0.00	0.00	(274.00)
0.00	(12.84)	(12.84)
	(27,413.27)	(96,648.18)
FLOATING CHARGE CREDITORS		
(36,763.00)	0.00	(11,808.44)
	0.00	(11,808.44)

0.00				
0.00				
(500,369.00)				
UNSECURED CREDITORS				
	Redundancy Payments Service	(15,467.15)	(15,467.15)	
	Employees	(829.52)	(829.52)	
	Trade & Expense Creditors	(37,725.91)	(37,725.91)	
			(54,022.58)	(54,022.58)
				<u>0.00</u>
REPRESENTED BY				
	Current A/c-rbs (Int stopped	(3,928.13)		
	Unclaimed Dividends	(1,132.79)		
	VAT Receivable (Payable)	5,060.92		
			0.00	0.00
				<u>0.00</u>

AR Campbell (Construction) Limited - In Liquidation
Financial Position as at 20 July 2012

Appendix C

	Statement of Affairs	Realised to date	Estimated Future Realisations/ (payments)	Estimated Final Outcome
	£	£	£	£
ASSETS				
Furniture & Equipment	1,285	1,707	-	1,707
Motor Vehicles	13,850	19,550	-	19,550
Book Debts	162,781	123,796	-	123,796
Cash at Bank	12,494	12,514	-	12,514
Tax Refund	-	514	-	514
Bank Interest	-	1,976	-	1,976
CITB Grants	-	958	-	958
Insurance Refund	-	135	-	135
Benefits Scheme	-	1,328	-	1,328
	<u>190,410</u>	<u>162,478</u>	<u>-</u>	<u>162,478</u>
Expenses of liquidation	-	(45,872)	-	(45,872)
Liquidator's fees	-	(50,776)	-	(50,776)
Funds available for creditors	<u>190,410</u>	<u>65,830</u>	<u>-</u>	<u>65,830</u>
		Claims received	Claims paid	
Creditors				
Floating Charge Holder – Bank of Scotland	(36,763)	(11,808)	(11,808)	(11,808)
Surplus available to Ordinary Creditors	153,647			54,022
Ordinary	(500,369)	(408,958)	(54,023)	(408,958)
Deficiency to Ordinary Creditors	<u>(346,722)</u>			<u>(354,936)</u>
	Pence in £			Pence in £
Dividends Payable	100			100
Floating charge	31			13
Ordinary				

Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Edinburgh are attached
- Time billed is subject to Value Added Tax at the applicable rate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- BAKER TILLY RESTRUCTURING AND RECOVERY LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements.
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Edinburgh will be proposed to creditors' in general meeting
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors.
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

LIQUIDATOR'S CHARGE OUT AND DISBURSEMENT RATES

HOURLY CHARGE OUT RATES		
	Rate at commencement £	Current rate £
Partner	£225-250	£225 - £335
Manager	£130-225	£135 - £225
Administrator	£60-130	£75-135
Support staff	£40-60	£40-£75

"CATEGORY 2" DISBURSEMENT RATES	
Fax	Nil
Photocopying	Nil
Internal room hire	Nil
Subsistence	£23 per night
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42.5p per mile (from 1 April 2011)
Stationery	Nil

BAKER TILLY RESTRUCTURING AND RECOVERY LLP**LIQUIDATOR'S CATEGORY 2 DISBURSEMENTS**

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest			
Recipient, Type and Purpose	Category	Paid	Unpaid
		£	£
None			
Total			

Appendix F

**STATEMENT OF EXPENSES INCURRED BY THE LIQUIDATOR'S IN THE PERIOD
FROM 22 DECEMBER 2011 TO CLOSE**

Type and Purpose	Incurring Period
Court Reporter	\$2,000
Corporation Tax	\$35.83
Legal Fees	\$1,010
Total	\$3,045.83

AR Campbell (Construction) Limited - In Liquidation

Appendix G

Summary of Liquidator's Time Costs from 22 December 2011 to 20 July 2012

	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average hourly rate
Hours (pre 31/12/2002)	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Hours (post 31/12/2002)							
Administration and Planning	0.60	2.40	12.80	0.00	15.80	£1,961.50	£124.15
Investigation	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Trading	0.00	0.00	0.00	0.00	0.00	£0.00	£0.00
Creditors	0.00	0.00	8.60	0.00	8.60	£903.00	£105.00
Case Specific Matters	0.30	0.30	11.20	0.00	11.80	£1,330.50	£112.75
Total Hours	0.90	2.70	32.60	0.00	36.20		
Total Time Costs	307.00	501.00	3,387.00	0.00		£4,195.00	

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average rates
Administration and Planning							
Case Management	0.3	0.3	4.4	0.0	5.0	£622.00	£124.40
Closure	0.0	0.0	3.2	0.0	3.2	£336.00	£105.00
Post-appointment - general	0.0	0.0	0.4	0.0	0.4	£42.00	£105.00
Post-appointment taxation	0.0	0.0	0.2	0.0	0.2	£21.00	£105.00
Receipts and Payments	0.2	0.1	3.4	0.0	3.7	£406.00	£109.73
Tax Matters	0.1	0.0	1.2	0.0	1.3	£159.50	£122.69
Totals	0.6	0.4	12.8	0.0	13.8	£1,586.50	£114.96
Creditors							
Other Creditor Meetings and Repor	0.0	0.0	5.0	0.0	5.0	£525.00	£105.00
Unsecured Creditors	0.0	0.0	3.6	0.0	3.6	£378.00	£105.00
Totals	0.0	0.0	8.6	0.0	8.6	£903.00	£105.00
Case Specific Matters - Legal Matters							
Legal Matters	0.3	0.3	11.2	0.0	11.8	£1,330.50	£112.75
Totals	0.3	0.3	11.2	0.0	11.8	£1,330.50	£112.75
No Activity / No Comment							
Agreed Work / Performance	0.0	1.0	0.0	0.0	1.0	£125.00	£125.00
Correspondence	0.0	1.0	0.0	0.0	1.0	£250.00	£250.00
Totals	0.0	2.0	0.0	0.0	2.0	£375.00	£187.50
TOTAL HOURS	0.9	2.7	32.6	0.0	36.2	£4,195.00	£115.88
TOTAL TIME COST	£307.00	£501.00	£3,387.00	£0.00		£4,195.00	

NOTES TO APPENDIX G

LIQUIDATOR'S TIME COST ANALYSIS

a) Administration and Planning

This includes dealing with the commencement of the case administration, statutory filing of appointment documents with Companies' House, requesting the submission of the Statement of Affairs and filing it at Companies' House, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to: handling receipts and payments; VAT and corporation tax issues such as the monthly VAT returns; pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, obtaining company searches, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, statutory receipts and payments accounts, dealing with (including the winding up of) company pension schemes where applicable.

b) Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), preparing reports / returns in accordance with the Company Directors' Disqualification Acts and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

c) Realisation of Assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

d) Trading

Where the company has continued trading following the Liquidator's appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

e) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. The preparation of the Liquidator's proposals has been undertaken including the attendant aspects of providing and obtaining the required information, convening the creditors' meeting etc. A brief report on the outcome of the creditors' meeting and the report on the first six months of the administration period have both been prepared.

f) Case Specific Matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.