

A R CAMPBELL (CONSTRUCTION) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH NOVEMBER 2004

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
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Newton
West Lothian
EH52 6PZ



A R CAMPBELL (CONSTRUCTION) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2004

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A R CAMPBELL (CONSTRUCTION) LIMITED**ABBREVIATED BALANCE SHEET****30TH NOVEMBER 2004**

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			96,739		36,804
CURRENT ASSETS					
Stocks		5,569		5,217	
Debtors		530,755		401,401	
Cash at bank and in hand		39,072		104,756	
		<u>575,396</u>		<u>511,374</u>	
CREDITORS: Amounts falling due within one year		<u>577,520</u>		<u>444,613</u>	
NET CURRENT (LIABILITIES)/ASSETS			(2,124)		66,761
TOTAL ASSETS LESS CURRENT LIABILITIES			94,615		103,565
CREDITORS: Amounts falling due after more than one year			-		4,279
PROVISIONS FOR LIABILITIES AND CHARGES			2,304		2,304
			<u>92,311</u>		<u>96,982</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A R CAMPBELL (CONSTRUCTION) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH NOVEMBER 2004**

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	25,710	25,710
Other reserves		4,290	4,290
Profit and loss account		62,311	66,982
SHAREHOLDERS' FUNDS		<u>92,311</u>	<u>96,982</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18th April 2005 and are signed on their behalf by:

ALAN R LAMBERT



The notes on pages 3 to 4 form part of these abbreviated accounts.

A R CAMPBELL (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 10% straight line
Plant & Machinery	- 10 - 25% straight line
Fixtures & Fittings	- 20 - 33.3% straight line
Motor Vehicles	- 20 - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A R CAMPBELL (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st December 2003	125,545
Additions	77,547
Disposals	<u>(4,955)</u>
At 30th November 2004	<u>198,137</u>
DEPRECIATION	
At 1st December 2003	88,742
Charge for year	17,611
On disposals	<u>(4,955)</u>
At 30th November 2004	<u>101,398</u>
NET BOOK VALUE	
At 30th November 2004	<u>96,739</u>
At 30th November 2003	<u>36,803</u>

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
Ordinary shares of £1 each	<u>25,710</u>	<u>25,710</u>	<u>25,710</u>
		<u>25,710</u>	<u>25,710</u>