

**A R CAMPBELL (CONSTRUCTION) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30TH NOVEMBER 2000**



**THE A9 PARTNERSHIP LIMITED**  
Chartered Accountants & Registered Auditors  
4 Park Street  
Falkirk  
FK1 1RE

# **A R CAMPBELL (CONSTRUCTION) LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30TH NOVEMBER 2000**

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# **A R CAMPBELL (CONSTRUCTION) LIMITED**

## **AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th November 2000 prepared under Section 226 of the Companies Act 1985.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **BASIS OF OPINION**

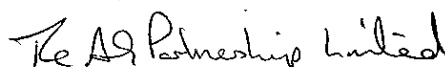
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

4 Park Street  
Falkirk  
FK1 1RE

20th April 2001



THE A9 PARTNERSHIP LIMITED  
Chartered Accountants  
& Registered Auditors

**A R CAMPBELL (CONSTRUCTION) LIMITED****ABBREVIATED BALANCE SHEET****30TH NOVEMBER 2000**

	Note	2000	1999
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		29,804	15,742
<b>CURRENT ASSETS</b>			
Stock and work in progress		12,168	14,485
Debtors		409,453	400,879
Cash at bank and in hand		103,795	36,668
		<u>525,416</u>	<u>452,032</u>
<b>CREDITORS: Amounts falling Due within one year</b>		<u>(462,427)</u>	<u>(406,918)</u>
<b>NET CURRENT ASSETS</b>		62,989	45,114
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>92,793</u>	<u>60,856</u>
<b>CREDITORS: Amounts falling due After more than one year</b>		(12,681)	(5,670)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(706)</u>	-
		<u>79,406</u>	<u>55,186</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	25,710	25,710
Other reserves		4,290	4,290
Profit and Loss Account		49,406	25,186
<b>SHAREHOLDERS' FUNDS</b>		<u>79,406</u>	<u>55,186</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20th April 2001 and are signed on their behalf by:

ALAN R LAMBERT



# A R CAMPBELL (CONSTRUCTION) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH NOVEMBER 2000

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10 - 25% on cost
Fixtures & Fittings	- 20 - 33.3% on cost
Motor Vehicles	- 20 - 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

# A R CAMPBELL (CONSTRUCTION) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH NOVEMBER 2000

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

### 2. FIXED ASSETS

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st December 1999	81,621
Additions	22,554
Disposals	(10,700)
<b>At 30th November 2000</b>	<u>93,475</u>
<b>DEPRECIATION</b>	
At 1st December 1999	65,879
Charge for year	7,886
On disposals	(10,094)
<b>At 30th November 2000</b>	<u>63,671</u>
<b>NET BOOK VALUE</b>	
<b>At 30th November 2000</b>	<u>29,804</u>
At 30th November 1999	<u>15,742</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2000 £</b>	<b>1999 £</b>
100,000 Ordinary shares of £1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid:</b>		
	<b>2000 £</b>	<b>1999 £</b>
Ordinary share capital	<u>25,710</u>	<u>25,710</u>