

Unaudited Financial Statements  
for the Year Ended 31 December 2016  
for  
House Sales (Motherwell) Limited

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for the Year Ended 31 December 2016

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House Sales (Motherwell) Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

Gordon Cameron Livingstone  
Ian Lang Livingstone  
John Watson

**SECRETARY:**

Gordon Cameron Livingstone

**REGISTERED OFFICE:**

223 Manse Road  
Motherwell  
ML1 2PY

**REGISTERED NUMBER:**

SC063058 (Scotland)

**ACCOUNTANTS:**

MRA Business Services Limited  
Chartered Accountants  
2 & 6 Wellgatehead  
Lanark  
Lanarkshire  
ML11 9AA

House Sales (Motherwell) Limited (Registered number: SC063058)

Balance Sheet  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		985,000		985,000
<b>CURRENT ASSETS</b>					
Debtors	4	13,081		9,706	
Cash at bank		<u>54,035</u>		<u>34,948</u>	
		67,116		44,654	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>78,632</u>		<u>48,822</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,516)</u>		<u>(4,168)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>973,484</u>		<u>980,832</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		500
Retained earnings			<u>972,984</u>		<u>980,332</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>973,484</u>		<u>980,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 September 2017 and were signed on its behalf by:

Ian Lang Livingstone - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

House Sales (Motherwell) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2016	985,000	-	985,000
Disposals	-	(2,033)	(2,033)
At 31 December 2016	985,000	(2,033)	982,967
<b>DEPRECIATION</b>			
Eliminated on disposal	-	(2,033)	(2,033)
At 31 December 2016	-	(2,033)	(2,033)
<b>NET BOOK VALUE</b>			
At 31 December 2016	985,000	-	985,000
At 31 December 2015	985,000	-	985,000

The properties owned by the company were revalued on 16 July 2010 by Allan McLaren, Chartered Surveyors and this revaluation has been incorporated in the accounts.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	<u>13,081</u>	<u>9,706</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Taxation and social security	11,530	13,609
Other creditors	<u>67,102</u>	<u>35,213</u>
	<u>78,632</u>	<u>48,822</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.