

THE COMPANIES ACTS 1985 – 2006

WRITTEN RECORD OF RESOLUTIONS OF THE MEMBERS OF

SEAENERGY PLC ("THE COMPANY")

REGISTERED NUMBER: SC062845

CIRCULATION DATE: 14TH July 2010

APPROVAL DATE: 14TH JULY 2010

I, the undersigned, being a director of the above Company hereby note that:

- a) The following resolutions, such resolutions to have effect as Ordinary and Special Resolutions, as indicated, were circulated to the members of the Company in a notice of annual general meeting on the 14th July 2010; and
- b) The requisite level of consent required to approve the resolutions was obtained at an annual general meeting of the Company on the 14th July 2010 and therefore the resolutions were duly passed by the members of the Company on that date.

ORDINARY RESOLUTION

7 To consider the following Resolution as an Ordinary Resolution:

THAT in accordance with Article 19 of the Company's current articles of association ("the Current Articles"), the Directors be and they are hereby generally and unconditionally authorised pursuant to and in accordance with section 551 of the Companies Act 2006 ("the Act") to allot relevant securities (as defined in section 560 of the Act), in addition to any existing authorities, up to an aggregate nominal amount equal to £2,304,000, such authority to expire at the conclusion of the next Annual General Meeting of the Company (save that the Company may, before such expiry, make any offer or agreement which would or might require relevant securities to be allotted after such expiry and the Directors shall be entitled to allot relevant securities pursuant to any such offer or agreement as if this authority had not expired).

SPECIAL RESOLUTIONS

8 To consider the following Resolution as a Special Resolution:

THAT, subject to and conditional upon the passing of Resolution 7 above, in accordance with Article 20 of the Current Articles, the Directors be and they are hereby empowered pursuant to and in accordance with section 570 of the Act, in addition to any existing authorities, to allot equity securities (as defined in section 560 of the Act) for cash as if section 561 (1) of the Act did not apply to the allotment of such equity securities pursuant to the provisions of that Article, provided that this power shall be limited to:

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8.1 the allotment of equity securities in connection with a rights issue, open offer or other offer of securities in favour of the holders of ordinary shares on the register of members at such record date as the Directors may determine where the equity securities respectively attributable to the interests of the ordinary shareholders are proportionate (as nearly as may be) to the respective numbers of ordinary shares held by them on any such record date, subject to such exclusions or other arrangements as the Directors may deem necessary or expedient to deal with fractional entitlements or legal or practical problems arising under the laws of any overseas territory or the requirements of any regulatory body or stock exchange or by virtue of shares being represented by depositary receipts or any other matter whatever; and

8.2 The allotment (otherwise than pursuant to paragraph 8.1 above) to any person or persons of equity securities up to an aggregate nominal amount of £1,382,000;

And this power shall expire on the conclusion of the next Annual General Meeting of the Company (save that the Company may, before such expiry, make any offer or agreement which would or might require relevant securities to be allotted after such expiry and the Directors shall be entitled to allot relevant securities pursuant to any such offer or agreement as if this authority had not expired).

9 To consider the following Resolution as a Special Resolution:

THAT, subject to and conditional upon Resolution 7 above, in accordance with Article 20 of the Current Articles, the Directors be and they hereby empowered pursuant to and in accordance with section 570 of the Act, to allot equity securities (as defined in section 560 of the Act) for cash as if section 561 (1) of the Act did not apply to the allotment of such equity securities pursuant to the provisions of that Article, provided that this power shall be limited to the allotment of equity securities up to an aggregate nominal amount of £900,000 to Schlumberger Offshore Services Limited and/or LC Capital Master Fund, Ltd, in lieu of repayment of loan amounts currently due to each of them, and/or other parties in lieu of repayment of loan amounts as may become due to such other parties, and this power shall expire on the conclusion of the next Annual General Meeting of the Company (save that the Company may, before such expiry, make any offer or agreement which would or might require relevant securities to be allotted after such expiry and the Directors shall be entitled to allot relevant securities pursuant to such an offer or agreement as if this authorities had not expired).

10 To consider the following Resolution as a Special Resolution:

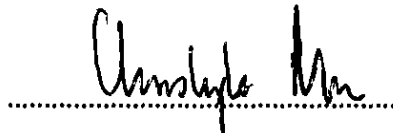
THAT, in accordance with section 701 of the Act, the Company be and is hereby generally and unconditional authorised to purchase for cancellation its own ordinary shares by way of market purchase (within the meaning of sub-section 693 (4) of the Act), provided that:

10.1 the maximum number of ordinary shares hereby authorised to be acquired is 6,912,000 ordinary shares of 10p each, being approximately 10 per cent. Of the Company's existing issued share capital;

10.2 the maximum price which may be paid for such shares is an amount equal to 105 per cent. Of the average of the middle market quotations for an ordinary share in the Company as derived from the Daily Official List of The London Stock Exchange for the five dealing days immediately preceding the date of purchase, and the minimum price is 10p per share, being the nominal value thereof, in both cases exclusive of expenses;

10.3 the authority hereby conferred shall expire at the conclusion of the next Annual General Meeting of the Company; and

10.4 the Company may before the expiry of the authority hereby conferred make a contract to purchase its ordinary shares under such authority, which contract will or may be executed wholly or partly after the expiry of such authority, and may purchase its ordinary shares in pursuance of any such contract.



Director