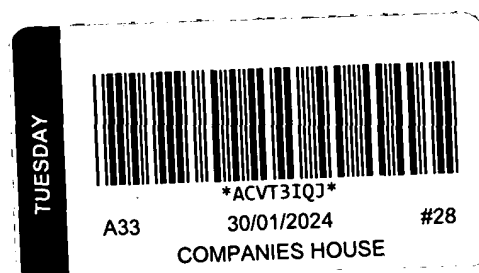


Registered number: SC062378

**FIRTH BUILDINGS (SCOTLAND) LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



Firth Buildings (Scotland) Ltd

Firth Buildings (Scotland) Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 31 March 2023

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**Firth Buildings (Scotland) Limited
Company Information
For The Year Ended 31 March 2023**

Director	Mr John Johnston
Company Number	SC062378
Registered Office	125 Auchterderran Road Lochgelly Fife KY5 9ER

Firth Buildings (Scotland) Limited
Company No. SC062378
Director's Report For The Year Ended 31 March 2023

The director presents his report and the financial statements for the year ended 31 March 2023.

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

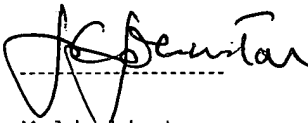
The director who held office during the year were as follows:

Mr John Johnston

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr John Johnston

Director

26/01/2024

Firth Buildings (Scotland) Limited
Profit and Loss Account
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
TURNOVER		1,229	-
Cost of sales		<u>(1,080)</u>	<u>-</u>
GROSS PROFIT		149	-
Administrative expenses		<u>(1,614)</u>	<u>(1,835)</u>
OPERATING LOSS		(1,465)	(1,835)
Loss on disposal of fixed assets		-	(2)
LOSS FOR THE FINANCIAL YEAR		<u><u>(1,465)</u></u>	<u><u>(1,837)</u></u>

The notes on pages 6 to 7 form part of these financial statements.

Firth Buildings (Scotland) Limited
Balance Sheet
As At 31 March 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,911		9,272
			7,911		9,272
CURRENT ASSETS					
Stocks	4	3,740		4,257	
Debtors	5	1,475		-	
Cash at bank and in hand		50		50	
		5,265		4,307	
Creditors: Amounts Falling Due Within One Year	6	(1,049)		(21)	
NET CURRENT ASSETS (LIABILITIES)			4,216		4,286
TOTAL ASSETS LESS CURRENT LIABILITIES			12,127		13,558
Creditors: Amounts Falling Due After More Than One Year	7		(63,769)		(63,735)
NET LIABILITIES			(51,642)		(50,177)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			(51,644)		(50,179)
SHAREHOLDERS' FUNDS			(51,642)		(50,177)

Firth Buildings (Scotland) Limited
Balance Sheet (continued)
As At 31 March 2023

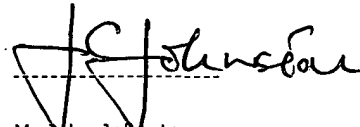
For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to read 'John Johnston', is written over a horizontal dashed line.

Mr John Johnston

Director

26/01/2024

The notes on pages 6 to 7 form part of these financial statements.

Firth Buildings (Scotland) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% - 25% Reducing Balance
Fixtures & Fittings	33% Reducing Balance
Computer Equipment	33% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	93,523	225	4,543	98,291
As at 31 March 2023	93,523	225	4,543	98,291
Depreciation				
As at 1 April 2022	84,270	206	4,543	89,019
Provided during the period	1,358	3	-	1,361
As at 31 March 2023	85,628	209	4,543	90,380
Net Book Value				
As at 31 March 2023	7,895	16	-	7,911
As at 1 April 2022	9,253	19	-	9,272

Firth Buildings (Scotland) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Stocks

	2023	2022
	£	£
Stock - materials	3,740	4,257
	<u>3,740</u>	<u>4,257</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,475	-
	<u>1,475</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	915	-
VAT	134	-
Other creditors	-	20
Accruals and deferred income	-	1
	<u>1,049</u>	<u>21</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other creditors	63,769	63,735
	<u>63,769</u>	<u>63,735</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

9. General Information

Firth Buildings (Scotland) Limited is a private company, limited by shares, incorporated in Scotland, registered number SC062378. The registered office is 125 Auchterderran Road, Lochgelly, Fife, KY5 9ER.

Firth Buildings (Scotland) Limited
Trading Profit and Loss Account
For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		1,229		-
COST OF SALES				
Opening stock - materials	4,257		4,257	
Materials	563		-	
Closing stock - materials	(3,740)		(4,257)	
		(1,080)		-
GROSS PROFIT		149		-
Administrative Expenses				
Rent	240		-	
Bank charges	-		222	
Depreciation of plant and machinery	1,358		1,597	
Depreciation of fixtures and fittings	3		3	
Sundry expenses	13		13	
		(1,614)		(1,835)
OPERATING LOSS		(1,465)		(1,835)
Loss on disposal of tangible fixed assets	-		(2)	
		-		(2)
LOSS FOR THE FINANCIAL YEAR		(1,465)		(1,837)