

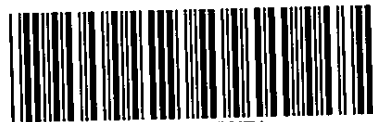
Firth Buildings (Scotland) Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2013

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16/12/2013

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COMPANIES HOUSE

Company Registration No. SC062378

Firth Buildings (Scotland) Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 March 2013

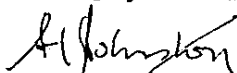
	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	1	40,826	47,184
CURRENT ASSETS			
Stocks		450	75,720
Debtors		5,932	3,065
Cash at bank and in hand		66,212	116,003
		<u>72,594</u>	<u>194,788</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(56,739)</u>	<u>(232,021)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,855</u>	<u>(37,233)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,681</u>	<u>9,951</u>
PROVISIONS FOR LIABILITIES		<u>(6,825)</u>	<u>-</u>
		<u>49,856</u>	<u>9,951</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		49,854	9,949
SHAREHOLDERS' FUNDS		<u>49,856</u>	<u>9,951</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 05.12.13 and are signed on its behalf by:


Helen Johnston
Director

Firth Buildings (Scotland) Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% - 25% Reducing balance
Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	33% Reducing balance

LEASING

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

STOCK AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Firth Buildings (Scotland) Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2013

1 FIXED ASSETS

Tangible assets

	£
COST	
At 1 April 2012	99,177
Additions	1,856
Disposals	(2,000)
	<hr/>
At 31 March 2013	99,033
	<hr/>
DEPRECIATION	
At 1 April 2012	51,993
On disposals	(1,357)
Charge for the year	7,571
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At 31 March 2013	58,207
	<hr/>
NET BOOK VALUE	
At 31 March 2013	40,826
	<hr/>
At 31 March 2012	47,184
	<hr/>

2 SHARE CAPITAL

2013 2012
£ £

ALLOTTED, CALLED UP AND FULLY PAID

2 Ordinary Shares of £1 each

2 2

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
ABBREVIATED FINANCIAL STATEMENTS OF FIRTH BUILDINGS (SCOTLAND)
LIMITED
FOR THE YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Firth Buildings (Scotland) Limited which comprise the Balance Sheet, the Accounting Policies and the related notes as set out on pages 1 to 3 from the accounting records and information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Firth Buildings (Scotland) Limited as a body, in accordance with the terms of our engagement letter dated 29 June 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Firth Buildings (Scotland) Limited and state those matters we have agreed to state to you in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Firth Buildings (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Firth Buildings (Scotland) Limited under the Companies Act 2006. You consider that Firth Buildings (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Firth Buildings (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or abbreviated financial statements.

Baker Tilly Tax and Accounting Limited

BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants

First Floor

Quay 2

139 Fountainbridge

EDINBURGH

EH3 9QG

9/12/13
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