

Company Registration No. 62378 (Scotland)

FIRTH BUILDINGS (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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FIRTH BUILDINGS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		20,983		23,133
Current assets					
Stocks		3,745		40,472	
Debtors		10,548		2,177	
Cash at bank and in hand		35,133		18,865	
		49,426		61,514	
Creditors: amounts falling due within one year		(71,434)		(58,500)	
Net current (liabilities)/assets			(22,008)		3,014
Total assets less current liabilities			(1,025)		26,147
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,027)		26,145
Shareholders' funds			(1,025)		26,147

FIRTH BUILDINGS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

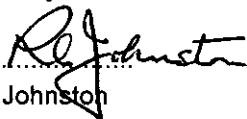
AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on12/11/08 ..


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Ronald Johnston
Director

FIRTH BUILDINGS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	33% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

FIRTH BUILDINGS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	58,006
Additions	1,542
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At 31 March 2008	59,548
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Depreciation	
At 1 April 2007	34,873
Charge for the year	3,692
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At 31 March 2008	38,565
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Net book value	
At 31 March 2008	20,983
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At 31 March 2007	23,133
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3 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary Shares of £1 each	100	100
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Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
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4 Transactions with directors

During the year there were no transactions with directors.

5 Ultimate parent company

Control of the company is held jointly by Mr & Mrs Johnston.