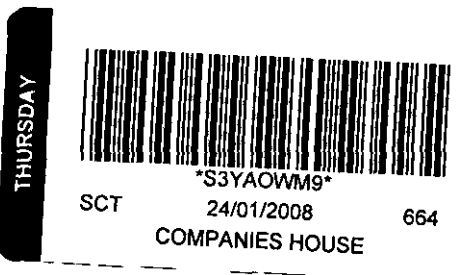


**FIRTH BUILDINGS (SCOTLAND) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**



# FIRTH BUILDINGS (SCOTLAND) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		23,133		27,330
<b>Current assets</b>					
Stocks		40,472		10,665	
Debtors		2,177		17,033	
Cash at bank and in hand		18,865		2,125	
		<u>61,514</u>		<u>29,823</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(58,500)</u>		<u>(32,708)</u>	
<b>Net current assets/(liabilities)</b>			3,014		(2,885)
<b>Total assets less current liabilities</b>			<u>26,147</u>		<u>24,445</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			26,145		24,443
<b>Shareholders' funds</b>			<u>26,147</u>		<u>24,445</u>

# FIRTH BUILDINGS (SCOTLAND) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2007**

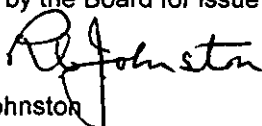
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In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14/01/08



Ronald Johnston  
Director

# **FIRTH BUILDINGS (SCOTLAND) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	33% Reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# FIRTH BUILDINGS (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2007

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2006	68,224
Disposals	(10,218)
	<hr/>
At 31 March 2007	58,006
	<hr/>
<b>Depreciation</b>	
At 1 April 2006	40,894
On disposals	(10,100)
Charge for the year	4,079
	<hr/>
At 31 March 2007	34,873
	<hr/>
<b>Net book value</b>	
At 31 March 2007	23,133
	<hr/>
At 31 March 2006	27,330
	<hr/>

#### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>

#### 4 Transactions with directors

During the year there were no transactions with directors

#### 5 Ultimate parent company

Control of the company is held jointly by Mr & Mrs Johnston