

Company Registration No 62378 (Scotland)

FIRTH BUILDINGS (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



FIRTH BUILDINGS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		27,330		35,626
Current assets					
Stocks		10,665		12,079	
Debtors		17,033		69,425	
Cash at bank and in hand		2,125		49,267	
		29,823		130,771	
Creditors amounts falling due within one year		(32,708)		(115,067)	
Net current (liabilities)/assets			(2,885)		15,704
Total assets less current liabilities			24,445		51,330
Provisions for liabilities					(787)
			24,445		50,543
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			24,443		50,541
Shareholders' funds			24,445		50,543

FIRTH BUILDINGS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

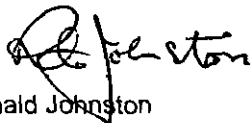
AS AT 31 MARCH 2006

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26/01/07



Ronald Johnston
Director

FIRTH BUILDINGS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Computer equipment	33% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock and work in progress

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

FIRTH BUILDINGS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005 & at 31 March 2006	68,224
Depreciation	
At 1 April 2005	32,598
Charge for the year	8,296
At 31 March 2006	40,894
Net book value	
At 31 March 2006	27,330
At 31 March 2005	35,626

3 Share capital

	2006 £	2005 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

4 Transactions with directors

During the year there were no transactions with directors