

**FIRTH BUILDINGS (SCOTLAND) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



SCT  
COMPANIES HOUSE

BJ6HF9QC

0668  
22/10/05

# FIRTH BUILDINGS (SCOTLAND) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		35,626		44,773
<b>Current assets</b>					
Stocks		12,079		45,692	
Debtors		69,425		31,532	
Cash at bank and in hand		49,267		402,642	
		<u>130,771</u>		<u>479,866</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(115,067)</u>		<u>(480,542)</u>	
<b>Net current assets/(liabilities)</b>			15,704		(676)
<b>Total assets less current liabilities</b>			<u>51,330</u>		<u>44,097</u>
<b>Provisions for liabilities and charges</b>			(787)		(1,313)
			<u>50,543</u>		<u>42,784</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			50,541		42,782
<b>Shareholders' funds</b>			<u>50,543</u>		<u>42,784</u>

# FIRTH BUILDINGS (SCOTLAND) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

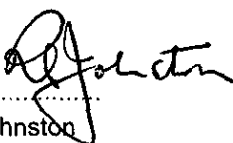
---

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5/10/05.

  
.....  
Ronald Johnston  
Director

# **FIRTH BUILDINGS (SCOTLAND) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	33% reducing balance

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### **1.7 Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# FIRTH BUILDINGS (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2004 & at 31 March 2005	68,224
<b>Depreciation</b>	
At 1 April 2004	23,451
Charge for the year	9,147
At 31 March 2005	32,598
<b>Net book value</b>	
At 31 March 2005	35,626
At 31 March 2004	44,773

### 3 Share capital

	<b>2005 £</b>	<b>2004 £</b>
<b>Authorised</b>		
100 Ordinary Shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	2	2

### 4 Transactions with directors

During the year there were no transactions with directors.