

FIRTH BUILDINGS (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002



FIRTH BUILDINGS (SCOTLAND) LIMITED

AUDITORS' REPORT TO FIRTH BUILDINGS (SCOTLAND) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

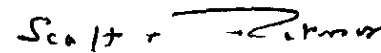
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Scott & Paterson

Chartered Accountants
Registered Auditor

18 November 2022


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Bruntsfield House
6 Bruntsfield Terrace
EDINBURGH
EH10 4EX

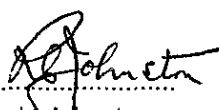
FIRTH BUILDINGS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		17,878		16,957
Current assets					
Stocks		77,313		71,904	
Debtors		155,550		211,882	
Cash at bank and in hand		217,898		98,577	
		<u>450,761</u>		<u>382,363</u>	
Creditors: amounts falling due within one year		<u>(441,658)</u>		<u>(372,836)</u>	
Net current assets			9,103		9,527
Total assets less current liabilities			<u>26,981</u>		<u>26,484</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			26,979		26,482
Shareholders' funds			<u>26,981</u>		<u>26,484</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18/11/02.


 Ronald Johnston
 Director

FIRTH BUILDINGS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

FIRTH BUILDINGS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2001	24,423
Additions	4,076
	<u>28,499</u>
At 31 March 2002	<u>28,499</u>
Depreciation	
At 1 April 2001	7,466
Charge for the year	3,155
	<u>10,621</u>
At 31 March 2002	<u>10,621</u>
Net book value	
At 31 March 2002	<u>17,878</u>
At 31 March 2001	<u>16,957</u>

3 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary Shares of £ 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1 each	<u>2</u>	<u>2</u>

4 Transactions with directors

During the year there were no transactions with directors.